

Laden and Ballast Traffic through the Panama Canal by Flag of Vessel<sup>(1)</sup>

Fiscal Year 2008

TABLE NO. 5

| Flag                | L A D E N          |                         |               | B A L L A S T      |                         |              |
|---------------------|--------------------|-------------------------|---------------|--------------------|-------------------------|--------------|
|                     | Number of Transits | Panama Canal/UMS        |               | Number of Transits | Panama Canal/UMS        |              |
|                     |                    | Net Tons <sup>(1)</sup> | Tolls         |                    | Net Tons <sup>(1)</sup> | Tolls        |
| Albania             | 1                  | 11,516                  | \$ 36,745     | -                  | -                       | \$ -         |
| Algeria             | 1                  | 15,443                  | \$ 49,037     | -                  | -                       | \$ -         |
| Angola              | 1                  | 46,856                  | \$ 237,168    | -                  | -                       | \$ -         |
| Antigua And Barbuda | 386                | 5,042,722               | \$ 26,527,772 | 16                 | 105,452                 | \$ 327,628   |
| Australia           | 3                  | 113,081                 | \$ 561,918    | 1                  | 764                     | \$ 2,009     |
| Bahamas             | 891                | 15,380,188              | \$ 56,936,493 | 118                | 2,228,637               | \$ 5,882,620 |
| Bahrain             | 1                  | 22,972                  | \$ 74,492     | -                  | -                       | \$ -         |
| Barbados            | 35                 | 354,532                 | \$ 1,284,866  | 21                 | 214,098                 | \$ 573,230   |
| Belgium             | 19                 | 314,497                 | \$ 1,082,426  | 8                  | 125,100                 | \$ 333,766   |
| Belize              | 9                  | 79,323                  | \$ 266,341    | 3                  | 34,030                  | \$ 94,071    |
| Bermuda             | 108                | 4,115,564               | \$ 15,440,239 | 16                 | 251,817                 | \$ 692,433   |
| Bulgaria            | 16                 | 156,921                 | \$ 522,290    | 1                  | 8,616                   | \$ 21,885    |
| Cambodia            | 2                  | 18,783                  | \$ 59,385     | -                  | -                       | \$ -         |
| Canada              | 4                  | 49,142                  | \$ 171,158    | -                  | -                       | \$ -         |
| Cayman Islands      | 105                | 2,328,975               | \$ 7,922,040  | 38                 | 582,020                 | \$ 1,545,566 |
| Chile               | 28                 | 472,761                 | \$ 1,591,242  | 4                  | 36,086                  | \$ 104,274   |
| China               | 191                | 5,464,853               | \$ 27,451,011 | 18                 | 464,689                 | \$ 1,236,886 |
| Colombia            | 90                 | 128,643                 | \$ 449,108    | 8                  | 21,874                  | \$ 59,561    |
| Cook Islands        | 45                 | 394,157                 | \$ 1,422,835  | 8                  | 57,960                  | \$ 155,799   |
| Costa Rica          | 1                  | 9,074                   | \$ 39,496     | -                  | -                       | \$ -         |
| Croatia             | 18                 | 354,479                 | \$ 1,144,977  | 4                  | 92,192                  | \$ 232,149   |
| Cyprus              | 386                | 8,267,097               | \$ 38,765,643 | 40                 | 672,966                 | \$ 1,824,453 |
| Denmark             | 305                | 7,329,230               | \$ 40,510,128 | 16                 | 279,109                 | \$ 788,771   |
| Dominica            | -                  | -                       | \$ -          | 3                  | 35,776                  | \$ 98,312    |
| Ecuador             | 10                 | 240,832                 | \$ 827,220    | 5                  | 68,025                  | \$ 194,758   |
| Egypt               | 8                  | 249,354                 | \$ 827,892    | -                  | -                       | \$ -         |
| Finland             | 1                  | 7,676                   | \$ 25,481     | -                  | -                       | \$ -         |
| France              | 36                 | 943,051                 | \$ 4,819,508  | 5                  | 92,527                  | \$ 237,365   |
| Germany             | 359                | 13,036,135              | \$ 73,525,096 | 6                  | 89,833                  | \$ 302,742   |
| Gibraltar           | 22                 | 147,065                 | \$ 498,848    | 4                  | 17,320                  | \$ 46,705    |
| Greece              | 237                | 7,325,985               | \$ 32,022,484 | 41                 | 1,082,413               | \$ 2,934,339 |
| Guyana              | 1                  | 21,045                  | \$ 76,467     | -                  | -                       | \$ -         |
| Honduras            | 43                 | 61,772                  | \$ 210,189    | -                  | -                       | \$ -         |
| Hong Kong           | 455                | 11,345,103              | \$ 45,606,865 | 28                 | 614,268                 | \$ 1,661,112 |
| India               | 19                 | 489,819                 | \$ 1,623,243  | 9                  | 219,459                 | \$ 606,602   |
| Isle Of Man         | 57                 | 1,249,250               | \$ 4,190,955  | 17                 | 542,948                 | \$ 1,494,900 |
| Israel              | 59                 | 2,472,495               | \$ 14,354,073 | -                  | -                       | \$ -         |
| Italy               | 102                | 2,842,384               | \$ 12,048,903 | 32                 | 722,932                 | \$ 1,937,891 |
| Jamaica             | 3                  | 42,576                  | \$ 155,494    | 1                  | 6,861                   | \$ 35,078    |
| Japan               | 32                 | 1,479,636               | \$ 5,104,722  | 20                 | 998,509                 | \$ 2,639,050 |
| Republic Of         | 3                  | 20,525                  | \$ 70,455     | -                  | -                       | \$ -         |
| Korea, Republic Of  | 103                | 3,391,699               | \$ 15,197,993 | 6                  | 247,359                 | \$ 651,891   |
| Latvia              | 2                  | 33,068                  | \$ 106,746    | 1                  | 747                     | \$ 2,151     |

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|----------------------------------|--------------------|--|-------------------------|--------------------|--|----------------------|
|                                  | Number of Transits | Panama Canal/UMS Net Tons <sup>(1)</sup> | Tolls                   | Number of Transits | Panama Canal/UMS Net Tons <sup>(1)</sup> | Tolls                |
| Liberia                          | 1,659              | 37,055,767                               | \$ 180,139,118          | 212                | 4,189,058                                | \$ 11,627,732        |
| Lithuania                        | 38                 | 234,921                                  | \$ 799,419              | 5                  | 33,019                                   | \$ 87,699            |
| Luxembourg                       | 38                 | 770,651                                  | \$ 3,933,754            | 5                  | 84,100                                   | \$ 232,236           |
| Malaysia                         | 21                 | 495,785                                  | \$ 1,704,262            | 10                 | 243,665                                  | \$ 673,503           |
| Malta                            | 432                | 7,903,819                                | \$ 29,118,908           | 59                 | 738,749                                  | \$ 1,948,384         |
| Marshall Islands                 | 597                | 15,068,105                               | \$ 65,551,764           | 117                | 3,179,079                                | \$ 8,723,615         |
| Mexico                           | 2                  | 31,883                                   | \$ 106,789              | 9                  | 146,960                                  | \$ 395,150           |
| Netherlands                      | 119                | 2,908,545                                | \$ 10,962,698           | 25                 | 403,653                                  | \$ 1,090,258         |
| Netherlands Antilles             | 63                 | 548,230                                  | \$ 1,987,251            | 19                 | 159,348                                  | \$ 421,757           |
| New Zealand                      | -                  | -  | \$ -                    | 1                  | 3,043                                    | \$ 8,003             |
| Nicaragua                        | 1                  | 989                                      | \$ 3,738                | -                  | -  | \$ -                 |
| Norway                           | 252                | 8,507,173                                | \$ 30,001,028           | 36                 | 810,482                                  | \$ 2,143,076         |
| Not Assigned                     | -                  | -  | \$ -                    | 2                  | 6,586                                    | \$ 17,321            |
| Panama                           | 2,461              | 67,098,313                               | \$ 296,456,007          | 419                | 10,728,810                               | \$ 28,210,171        |
| Papua New Guinea                 | -                  | -  | \$ -                    | 1                  | 3,658                                    | \$ 9,861             |
| Philippines                      | 108                | 2,902,535                                | \$ 12,350,339           | 14                 | 276,949                                  | \$ 722,771           |
| Poland                           | 1                  | 13,937                                   | \$ 45,946               | -                  | -  | \$ -                 |
| Portugal                         | 3                  | 21,498                                   | \$ 72,575               | -                  | -  | \$ -                 |
| Qatar                            | 2                  | 42,276                                   | \$ 137,392              | -                  | -  | \$ -                 |
| Russian Federation               | 4                  | 44,713                                   | \$ 162,588              | 1                  | 5,208                                    | \$ 14,010            |
| Saint Kitts And Nevis            | 4                  | 22,366                                   | \$ 72,539               | -                  | -  | \$ -                 |
| Saint Vincent And The Grenadines | 164                | 1,404,409                                | \$ 4,843,159            | 46                 | 364,806                                  | \$ 977,206           |
| Sierra Leone                     | -                  | -  | \$ -                    | 1                  | 1,282                                    | \$ 3,606             |
| Singapore                        | 417                | 13,019,800                               | \$ 54,442,640           | 59                 | 1,509,495                                | \$ 4,029,650         |
| Slovakia                         | -                  | -  | \$ -                    | 1                  | 8,415                                    | \$ 21,374            |
| Spain                            | 9                  | 25,166                                   | \$ 86,331               | 2                  | 12,352                                   | \$ 33,135            |
| Sweden                           | 32                 | 1,648,235                                | \$ 5,530,769            | 3                  | 162,786                                  | \$ 415,430           |
| Switzerland                      | 37                 | 808,023                                  | \$ 3,977,388            | 1                  | 10,571                                   | \$ 29,353            |
| Taiwan                           | 3                  | 33,144                                   | \$ 112,290              | 4                  | 44,088                                   | \$ 169,690           |
| Thailand                         | 92                 | 1,167,084                                | \$ 4,356,452            | 8                  | 104,405                                  | \$ 279,253           |
| Togo                             | -                  | -  | \$ -                    | 1                  | 2,294                                    | \$ 6,607             |
| Tonga                            | 1                  | 7,192                                    | \$ 27,182               | -                  | -  | \$ -                 |
| Turkey                           | 28                 | 519,053                                  | \$ 1,786,320            | 2                  | 42,326                                   | \$ 116,388           |
| Ukraine                          | 4                  | 43,486                                   | \$ 148,292              | -                  | -  | \$ -                 |
| United Arab Emirates             | 1                  | 25,936                                   | \$ 81,583               | -                  | -  | \$ -                 |
| United Kingdom                   | 287                | 11,918,097                               | \$ 65,455,074           | 21                 | 391,098                                  | \$ 1,070,910         |
| United States                    | 118                | 2,468,107                                | \$ 8,417,517            | 40                 | 492,246                                  | \$ 1,369,335         |
| Vanuatu                          | 41                 | 986,379                                  | \$ 3,317,543            | 8                  | 217,080                                  | \$ 554,059           |
| Venezuela                        | 134                | 404,325                                  | \$ 1,399,253            | 28                 | 227,763                                  | \$ 624,028           |
| Viet Nam                         | 18                 | 207,765                                  | \$ 701,891              | 1                  | 11,635                                   | \$ 29,455            |
| Total                            | <u>11,389</u>      | <u>274,227,986</u>                       | <u>\$ 1,222,129,242</u> | <u>1,659</u>       | <u>34,529,396</u>                        | <u>\$ 92,773,022</u> |

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|------|--------------------|--|-------|--------------------|--|-------|
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<sup>(1)</sup> The tonnage measurement system for Panama Canal tolls assessment, the Panama Canal/Universal Measurement System (PC/UMS). This amount also includes the PC/UMS tonnage for full containership and passenger vessels that transited the Panama Canal. This table includes only large vessels paying tolls greater than the minimum tolls implemented on June 1, 1998.