



FACT SHEET

Commerce Preliminarily Finds Unfair Dumping of Steel Threaded Rod from the People's Republic of China

- On October 2, the Department of Commerce (Commerce) announced its affirmative preliminary determination in the antidumping duty investigation on imports of steel threaded rod from the People's Republic of China (China). Dumping occurs when a foreign company sells a product in the United States at less than fair value.
- Commerce preliminarily determined that exporters/producers from China have sold steel threaded rod in the United States at 77.85 to 206.00 percent below normal value.
- Mandatory respondents RMB & IFI and Ningbo Yinzhou, received preliminary dumping rates of 77.85 and 176.57 percent, respectively. Nine Chinese exporters received a separate preliminary rate of 91.22 percent. All other exporters will receive the China-wide rate of 206.00 percent.
- As a result of this preliminary determination, Commerce will instruct U.S. Customs and Border Protection to collect a cash deposit or bond based on the preliminary rates.
- Vulcan Threaded Products Inc. (AL) is the petitioner for this investigation.
- The merchandise covered by this investigation includes steel threaded rod, which is certain threaded rod, bar, or studs, of carbon quality steel, having a solid, circular cross section, of any diameter, in any straight length, that have been forged, turned, cold-drawn, cold-rolled, machine straightened, or otherwise cold-finished, and into which threaded grooves have been applied. In addition, the steel threaded rod, bar, or studs subject to this investigation are non-headed and threaded along greater than 25 percent of their total length. A variety of finishes or coatings may be applied to the merchandise.
- Steel threaded rod is classifiable under subheading 7318.15.5060 of the Harmonized Tariff Schedule of the United States (HTSUS). While the HTSUS subheading is provided for convenience and customs purposes, Commerce's written description of the scope of this investigation is final and conclusive.
- Excluded from the scope of the investigation are: (a) threaded rod, bar, or studs which are threaded only on one or both ends and the threading covers 25 percent or less of the total length; and (b) threaded rod, bar, or studs made to American Society for Testing and Materials (ASTM) A193 Grade B7, ASTM A193 Grade B7M, ASTM A193 Grade B16, or ASTM A320 Grade L7.
- From 2005 to 2007, imports of steel threaded rod from China increased 9.8 percent by volume and were valued at an estimated \$72.3 million in 2007.

NEXT STEPS

- Commerce is currently scheduled to make its final determination in December 2008.
- If Commerce makes a final affirmative determination, and the U.S. International Trade Commission makes a final determination that imports of steel threaded rod from China materially injure, or threaten material injury to, the domestic industry, Commerce will issue an antidumping order.

PRELIMINARY DUMPING MARGINS:

EXPORTER/PRODUCER	MARGINS
Ningbo Yinzhou Foreign Trade Co., Ltd./ Ningbo Daxie Chuofeng Industrial Development Co., Ltd./ Zhejiang Guorui Industry Co., Ltd.	176.57%
RMB Fasteners Ltd./ IFI & Morgan Ltd./ Jiaxing Brother Fastener Co., Ltd.	77.85%
Separate Rate Respondents (See Attached)	91.22%
China-Wide	206.00%

CASE CALENDAR:

EVENT	DATE
Petition Filed	March 5, 2008
DOC Initiation Date	March 25, 2008
ITC Preliminary Determination	April 21, 2008
DOC Preliminary Determination	October 1, 2008
DOC Final Determination*	December 15, 2008
ITC Final Determination**	January 29, 2009
Issuance of Order***	February 5, 2009

* This deadline may be extended under the governing statute.

** This will take place only in the event of a final affirmative determination by Commerce.

*** This will take place only in the event of final affirmative determinations by both Commerce and the ITC.

IMPORT STATISTICS:

CHINA	2005	2006	2007
Volume (kgs)	44,502,956	67,935,291	74,565,672
Value (\$US)	40,165,078	62,601,992	72,276,613

Source: U.S. International Trade Commission, Dataweb (HTSUS 7318.15.5060)

SEPARATE RATE RESPONDENTS

EXPORTER/PRODUCER	MARGIN
Shanghai Recky International Trading Co., Ltd./Shanghai Xiangrong International Trading Co., Ltd./Shanghai Xianglong International Trading Co., Ltd./Pighu City Zhapu Screw Cap Factory/Jiaxing Xinyue Standard Part Co., Ltd.	91.22%
Suntec Industries Co., Ltd./Jiaxing Xinyue Standard Part Co., Ltd./Haiyan County No. 1 Fasteners Factory	91.22%
Hangzhou Grand Imp. & Exp. Co., Ltd./Zhapu Creative Standard Parts Material Co., Ltd.	91.22%
Shanghai Prime Machinery Co. Ltd./Haiyan Yida Fasteners Co., Ltd./Jiaxing Xinyue Standard Part Co., Ltd.	91.22%
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Certified Products International Inc./Jiashan Zhongsheng Metal Products Co., Ltd./Jiaxing Xinyue Standard Part Co., Ltd.	91.22%
Zhejiang New Oriental Fastener Co., Ltd.	91.22%
Jiashan Zhongsheng Metal Products Co., Ltd.	91.22%
Haiyan Dayu Fasteners Co., Ltd.	91.22%