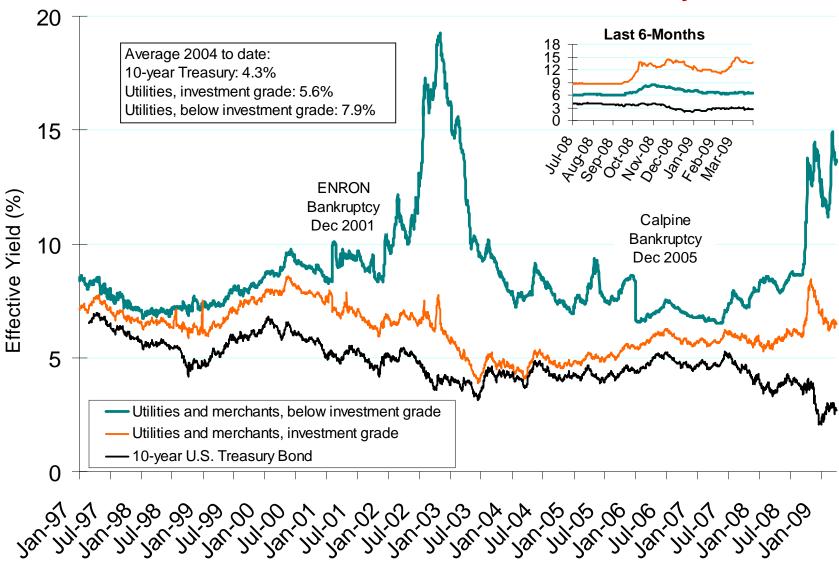
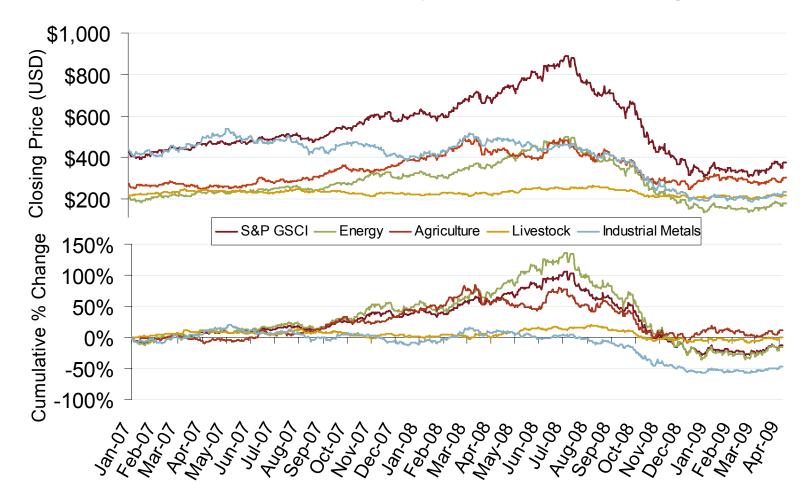
### **Yields of Utilities, Merchants and Ten Year Treasury Bonds**

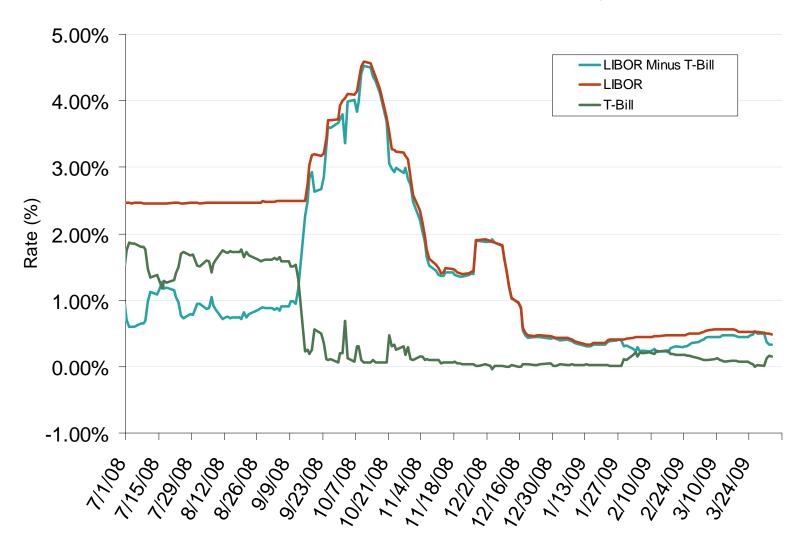


Source: Derived from Merrill Lynch Index U.S Corporates, Gas and Electric Utilities and Bloomberg data.

### **S&P Goldman Sachs Commodity Index Official Closing Price**



## One Month LIBOR and One Month US Treasury Bill Rates



# **U.S. Electric and Gas Utility Ratings Distribution**

