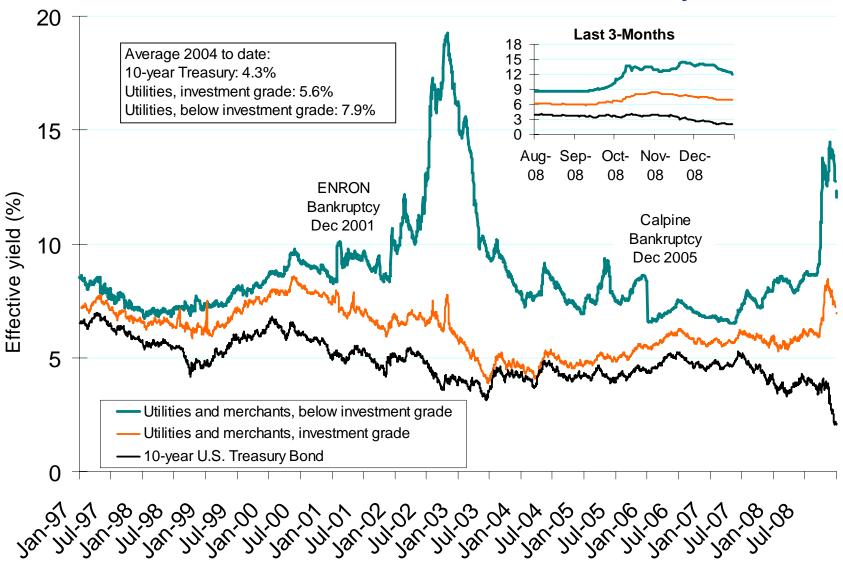
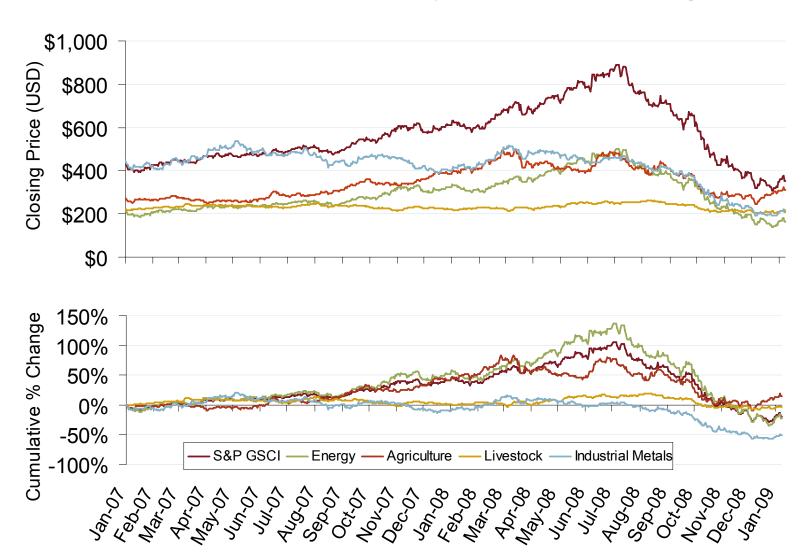
Yields of Utilities, Merchants and Ten Year Treasury Bonds



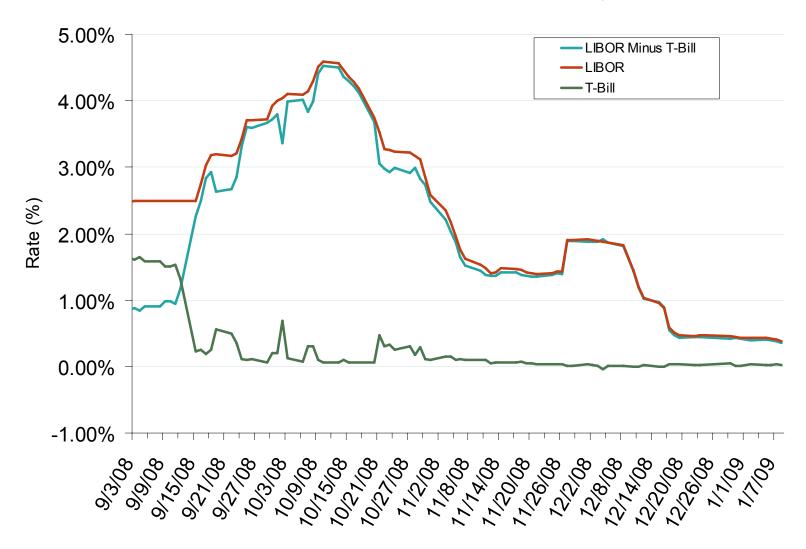
Source: Derived from Merrill Lynch Index U.S Corporates, Gas and Electric Utilities and Bloomberg data.

S&P Goldman Sachs Commodity Index Official Closing Price

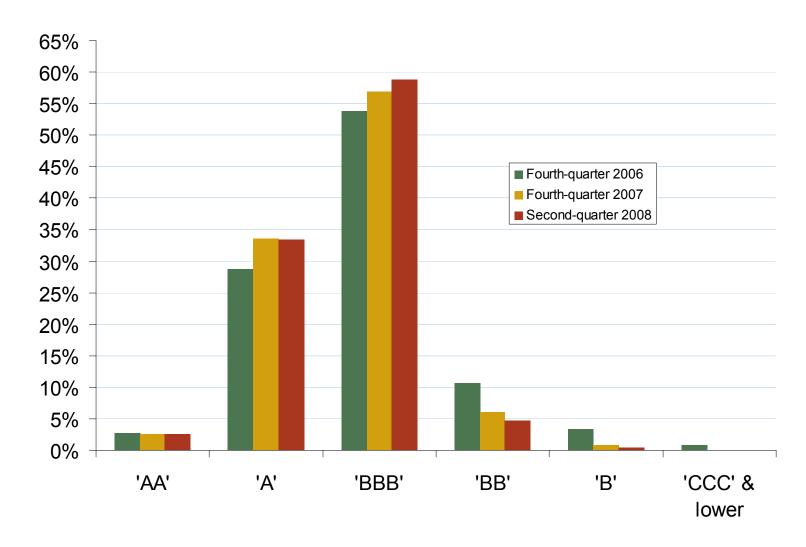


Source: Bloomberg Data

One Month LIBOR and One Month US Treasury Bill Rates



U.S. Electric and Gas Utility Ratings Distribution



Source: Derived from Standard and Poors data.