

Annual Average Bilateral Prices

| Annual Average Day Ahead On Peak Prices (\$/MWh) | | | | | | |
|--|---------|----------|---------|---------|----------|------------|
| | 2004 | 2005 | 2006 | 2007 | 2008 | 5-Year Avg |
| Mass Hub | \$61.47 | \$89.87 | \$69.85 | \$77.39 | \$91.55 | \$78.01 |
| Ny Zone G | \$61.74 | \$92.46 | \$75.95 | \$83.51 | \$100.99 | \$82.91 |
| NY Zone J | \$76.67 | \$110.03 | \$85.96 | \$94.15 | \$112.63 | \$95.87 |
| NY Zone A | \$52.49 | \$76.04 | \$58.70 | \$64.02 | \$68.34 | \$63.91 |
| PJM West | \$51.10 | \$76.64 | \$61.90 | \$71.15 | \$83.70 | \$68.88 |