

Annual Average Spot Hub Prices

Annual Average Day Ahead Prices (\$/MMBtu)						
	2004	2005	2006	2007	2008	5-Year Avg
Henry Hub	\$5.85	\$8.69	\$6.74	\$6.94	\$8.85	\$7.41
NGPL Midcontinent	\$5.40	\$7.57	\$5.89	\$6.12	\$7.11	\$6.42
Houston Ship Channel	\$5.70	\$8.03	\$6.38	\$6.63	\$8.50	\$7.05
Katy	\$5.67	\$7.99	\$6.36	\$6.61	\$8.51	\$7.03
Waha	\$5.38	\$7.59	\$5.99	\$6.34	\$7.57	\$6.58
El Paso Permian	\$5.34	\$7.54	\$5.89	\$6.20	\$7.44	\$6.48
Panhandle TX/OK	\$5.45	\$7.59	\$5.89	\$6.09	\$7.07	\$6.42
Tennessee Zone 0	\$5.64	\$8.00	\$6.38	\$6.59	\$8.50	\$7.02