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(Original Signature of Member)

111TH CONGRESS
1ST SESSION

H. R. _____

To increase the penalty for failure to file a partnership or S corporation return.

IN THE HOUSE OF REPRESENTATIVES

Ms. NORTON introduced the following bill; which was referred to the Committee on _____

A BILL

To increase the penalty for failure to file a partnership or S corporation return.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASE IN PENALTY FOR FAILURE TO FILE**
4 **A PARTNERSHIP OR S CORPORATION RE-**
5 **TURN.**

6 In the case of any return required to be filed under
7 section 6031 or 6037 of the Internal Revenue Code of
8 1986—

1 (1) for a taxable year beginning in 2010, the
2 dollar amount in effect under section 6698(b)(1) or
3 6699(b)(1) of such Code, as the case may be, shall
4 be increased by \$2, and

5 (2) for a taxable year beginning in 2011, the
6 dollar amount in effect under section 6698(b)(1) or
7 6699(b)(1) of such Code, as the case may be, shall
8 be increased by \$1.