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MARK J. TENHUNDFELD NAMED GENERAL COUNSEL OF FEDERAL HOUSING FINANCE BOARD

Mark J. Tenhundfeld will join the Federal Housing Finance Board as General Counsel in May, Chairman John T. Korsmo announced today.

“With his record of professional accomplishment at financial regulatory agencies – most recently the OCC -- as well as a background in private law practice, Mr. Tenhundfeld offers just the right characteristics we seek in a general counsel,” Korsmo said. “I am confident he will provide the leadership and legal insights to assist the Finance Board as it continues its efforts to strengthen the safety and soundness oversight of the Federal Home Loan Banks.”

Tenhundfeld’s selection as General Counsel follows an exhaustive, nationwide search by Korn/Ferry International. During the recruitment and interview process, he met with all five members of the Federal Housing Finance Board.

"I am delighted to have the opportunity to work with the Finance Board during what promises to be a fascinating time," Tenhundfeld said. "I have the utmost respect for the Finance Board and its mission, and it will be an honor to serve as its General Counsel."

Tenhundfeld is currently assistant director of the Legislative and Regulatory Activities Division at the Office of the Comptroller of the Currency (OCC), a position he has held since 1996. His primary responsibilities include managing OCC rulemakings, performing special projects for the Chief Counsel, analyzing legislation affecting national banks, and serving as OCC liaison on public outreach and interagency projects.

From 1991 to 1994, Tenhundfeld was an associate and later partner in the firm of Miller, Hamilton, Snider & Odom, LLC, of Mobile, Alabama, where he represented financial institutions in a broad range of compliance and transactional matters. He had previously been an associate there from 1985-1988.

Tenhundfeld's regulatory experience also includes service at the Board of Governors of the Federal Reserve System from 1988 to 1991. As an attorney in the Legal Division, he drafted several regulations on topics ranging from anti-tying to appraisals, analyzed bank holding company applications to engage in new activities, and provided counsel to banks and bank holding companies on matters such as insider lending and Change in Bank Control Act issues.

Tenhundfeld is a 1982 graduate of Yale, earning a degree cum laude in political science. He earned his law J.D. in 1985 from the Vanderbilt University School of Law in Nashville, Tennessee.

At the Federal Housing Finance Board, he will fill the permanent General Counsel's position left vacant by the retirement of Arnold M. Intrater in January. John Harry Jorgenson has served in an interim capacity since then and will continue to do so until Tenhundfeld joins the agency.

Tenhundfeld's first day of service in May is still being determined.

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