



1777 F Street, N.W., Washington, D.C. 20006 (202) 408-2500 – <u>www.fhfb.gov</u>

FOR RELEASE: Contact: Carter

February 18, 2004 Wood

FHFB 04-13 (202) 408-2817

FEDERAL HOUSING FINANCE BOARD ADOPTS STRATEGIC PLAN

The Federal Housing Finance Board today unanimously adopted its Strategic Plan, which provides guidance for the agency's regulatory and oversight activities through 2008.

"This Strategic Plan is worthy of note because it embraces the Finance Board's increased emphasis on safety and soundness," Chairman John T. Korsmo said. "The plan reflects continued dedication to the agency's long-term, disciplined and serious-minded program to improve its oversight of the 12 Federal Home Loan Banks.

The Strategic Plan was written in accordance with the Government Performance and Results Act, which calls for agencies to update their five-year strategic plans every three years.

To read a copy of the final Strategic Plan, click here.

-###-