



NEWS

1777 F Street, N.W., Washington, D.C. 20006
(202) 408-2500 – www.fhfb.gov

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Contact: Carter
Wood
(202) 408-2817

FEDERAL HOUSING FINANCE BOARD SCHEDULES SECOND HEARING ON GOVERNANCE OF FEDERAL HOME LOAN BANKS

The Federal Housing Finance Board will hear from experts on board governance as well as representatives of the Federal Home Loan Banks on Tuesday, February 10th, when it holds the second of two public hearings on governance practices at the Banks.

The hearing, set for 10 a.m., follows a January 23rd public session at which the Finance Board took testimony from trade associations.

“Our first hearing produced a wealth of opinions, observations, ideas, and recommendations about how to achieve the highest standards of governance at these 12 large government-sponsored enterprises,” Chairman John T. Korsmo said. “I look forward to hearing now from experts who have studied these issues, as well as Home Loan Bank directors who must deal with them day to day.”

The hearings are designed to collect information about possible changes to Finance Board regulations or to the Federal Home Loan Bank Act to help the boards of directors of the Banks to better identify, measure, monitor, and control the risks on the Banks’ balance sheet.

Scheduled to testify are

Panel 1:

- **Madeleine Condit** – Condit is a senior client partner in the Chicago office of Korn/Ferry International. A member of the firm's board services specialist team, she for the last 18 years assisted clients in building senior management teams in a broad spectrum of industries, including financial services.
- **Peter Wallison** – Wallison is a resident fellow at the American Enterprise Institute in Washington, D.C. He has spoken on board governance issues at

several conferences sponsored by the Federal Housing Finance Board.

Panel 2:

- **Michael P. Radway** – Radway, a consultant from Portland, Ore., is chairman of the board of directors of the Federal Home Loan Bank of Seattle.
- **Richard S. Mroz** – Mroz is a member of the board of directors of the Federal Home Loan Bank of New York. He is of counsel with Stradley, Ronon, Stevens & Young of Cherry Hill, N.J.
- **Michael L. Middleton** – Middleton is chairman of the board of directors of the Federal Home Loan Bank of Atlanta. He is chairman and president of Community Bank of Tri-County in Waldorf, Md.
- **Andrew J. Jetter** – Jetter is president of the Federal Home Loan Bank of Topeka.

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