



NEWS

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FEDERAL HOUSING FINANCE BOARD SEEKS INPUT ON DRAFT STRATEGIC PLAN

Approval of the Federal Housing Finance Board's five-year strategic plan through 2008 is on the Board's public agenda for its February 11th meeting, Chairman John T. Korsmo said today.

The plan reflects the agency's continuing focus on enhancing its ability to supervise the 12 Federal Home Loan Banks for safety and soundness, as well as mission compliance.

"The Finance Board is committed to a disciplined, long-term effort to improve the oversight of these large and increasingly sophisticated government-sponsored enterprises," Korsmo said. "The strategic plan presents the framework for achieving this fundamental goal."

A copy of the draft plan is posted on the Finance Board's website at:
<http://www.fhfb.gov/pressroom/Reports/strategicplan.pdf>

The agency has already circulated the draft to members of Congress, trade associations and other groups interested in the Federal Home Loan Banks. Chairman Korsmo also welcomed views and suggestions from other entities potentially affected by or interested in the agency's strategic plan.

To allow for full consideration, comments should be submitted before February 2. In addition, because the strategic plan is updated regularly, comments received after that date – as well as after the February 11th board meeting – are also welcomed. They will be considered during future revisions of the plan.

Comments can be sent to the Finance Board:

- By electronic mail to comments@fhfb.gov
- By regular mail to 1777 F St., NW, Washington, DC 20006, ATTENTION:

PUBLIC COMMENTS

- By fax to 202 408-2530

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