

## National Average Contract Mortgage Rate:

### Index History

National Average Contract Mortgage Rate  
For the Purchase of Previously Occupied Homes  
By Combined Lenders

The National Average Contract Mortgage Rate is derived from the Federal Housing Finance Board's **Monthly Interest Rate Survey (MIRS)**. Prior to October 1989, this survey was conducted for many years by the former Federal Home Loan Bank Board (FHLBB). The series is the average contract rate reported by a sample of mortgage lenders -- savings and loan associations, savings banks, commercial banks, and mortgage companies -- for loans closed during the first 5 working days of the month up through October 1991 and for the last 5 working days of the month since November 1991. The rate is based on conventional fixed- and adjustable-rate loans on previously occupied nonfarm single-family homes. The series trails interest-rate trends both because of the processing time and the fact that the rate on a loan closed often reflects a rate commitment made two or three months earlier.

Up-to-date information on this series is available on a recorded message on (202) 408-2940.

<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 24, 2008	December 2007	6.23
December 27, 2007	November 2007	6.35
November 27, 2007	October 2007	6.50
October 25, 2007	September 2007	6.59
September 25, 2007	August 2007	6.73
August 28, 2007	July 2007	6.74
July 25, 2007	June 2007	6.58
June 26, 2007	May 2007	6.37
May 24, 2007	April 2007	6.28
April 26, 2007	March 2007	6.33
March 27, 2007	February 2007	6.40
February 27, 2007	January 2007	6.37

<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 25, 2007	December 2006	6.40
December 28, 2006	November 2006	6.45
November 28, 2006	October 2006	6.54
October 26, 2006	September 2006	6.59
September 27, 2006	August 2006	6.75

August 29, 2006	July 2006	6.77
July 25, 2006	June 2006	6.65
June 27, 2006	May 2006	6.61
May 30, 2006	Apr 2006	6.50
April 25, 2006	March 2006	6.43
March 27, 2006	February 2006	6.31
February 27, 2006	January 2006	6.30

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 25, 2006	December 2005	6.29
December 28, 2005	November 2005	6.22
November 29, 2005	October 2005	5.98
October 25, 2005	September 2005	5.85
September 27, 2005	August 2005	5.83
August 30, 2005	July 2005	5.68
July 26, 2005	June 2005	5.65
June 29, 2005	May 2005	5.80
May 25, 2005	Apr 2005	5.86
April 26, 2005	March 2005	5.76
March 25, 2005	February 2005	5.68
February 24, 2005	January 2005	5.72

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 26, 2005	December 2004	5.71
December 28, 2004	November 2004	5.65
November 30, 2004	October 2004	5.64
October 26, 2004	September 2004	5.63
September 28, 2004	August 2004	5.77
August 26, 2004	July 2004	5.88
July 28, 2004	June 2004	5.96
June 25, 2004	May 2004	5.73
May 28, 2004	Apr 2004	5.37
April 26, 2004	March 2004	5.43
March 26, 2004	February 2004	5.69
February 26, 2004	January 2004	5.63

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 28, 2004	December 2003	5.74
December 23, 2003	November 2003	5.79
November 25, 2003	October 2003	5.78
October 27, 2003	September 2003	5.89
September 25, 2003	August 2003	5.61
August 26, 2003	July 2003	5.34
July 25, 2003	June 2003	5.36
June 26, 2003	May 2003	5.58
May 28, 2003	April 2003	5.68
April 28, 2003	March 2003	5.76
March 27, 2003	February 2003	5.88
February 27, 2003	January 2003	5.91

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 28, 2003	December 2002	6.04
December 26, 2002	November 2002	6.03
November 26, 2002	October 2002	6.09
October 25, 2002	September 2002	6.23
September 27, 2002	August 2002	6.32
August 28, 2002	July 2002	6.48
July 25, 2002	June 2002	6.62
June 26, 2002	May 2002	6.74
May 28, 2002	April 2002	6.88
April 26, 2002	March 2002	6.77
March 27, 2002	February 2002	6.77
February 27, 2002	January 2002	6.81

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 25, 2002	December 2001	6.69
December 27, 2001	November 2001	6.56
November 28, 2001	October 2001	6.66
October 26, 2001	September 2001	6.86
September 26, 2001	August 2001	6.99

August 28, 2001	July 2001	7.10
July 26, 2001	June 2001	7.10
June 26, 2001	May 2001	7.08
May 25, 2001	April 2001	7.01
April 26, 2001	March 2001	7.02
March 27, 2001	February 2001	7.10
February 27, 2001	January 2001	7.25

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 26, 2001	December 2000	7.59
December 26, 2000	November 2000	7.73
November 28, 2000	October 2000	7.81
October 26, 2000	September 2000	7.89
September 27, 2000	August 2000	8.00
August 29, 2000	July 2000	8.09
July 27, 2000	June 2000	8.17
June 27, 2000	May 2000	8.08
May 26, 2000	April 2000	8.00
April 27, 2000	March 2000	8.01
March 27, 2000	February 2000	7.95
February 25, 2000	January 2000	7.79

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 26, 2000	December 1999	7.55
December 27, 1999	November 1999	7.56
November 29, 1999	October 1999	7.56
October 27, 1999	September 1999	7.57
September 27, 1999	August 1999	7.48
August 26, 1999	July 1999	7.35
July 27, 1999	June 1999	7.14
June 25, 1999	May 1999	6.96
May 26, 1999	April 1999	6.94
April 27, 1999	March 1999	6.91
March 25, 1999	February 1999	6.82
February 25, 1999	January 1999	6.77

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 27, 1999	December 1998	6.76
December 24, 1998	November 1998	6.77
November 25, 1998	October 1998	6.74
October 27, 1998	September 1998	6.88
September 25, 1998	August 1998	6.98
August 26, 1998	July 1998	7.01
July 27, 1998	June 1998	7.06
June 26, 1998	May 1998	7.08
May 27, 1998	April 1998	7.09
April 27, 1998	March 1998	7.07
March 26, 1998	February 1998	7.06
February 26, 1998	January 1998	7.12

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 28, 1998	December 1997	7.26
December 24, 1997	November 1997	7.34
November 26, 1997	October 1997	7.37
October 28, 1997	September 1997	7.46
September 25, 1997	August 1997	7.47
August 26, 1997	July 1997	7.52
July 28, 1997	June 1997	7.67
June 26, 1997	May 1997	7.75
May 28, 1997	April 1997	7.73
April 25, 1997	March 1997	7.61
March 26, 1997	February 1997	7.53
February 26, 1997	January 1997	7.55

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 28, 1997	December 1996	7.45
December 27, 1996	November 1996	7.55
November 27, 1996	October 1996	7.68
October 25, 1996	September 1996	7.78
September 27, 1996	August 1996	7.76
August 28, 1996	July 1996	7.87
July 26, 1996	June 1996	7.77
June 27, 1996	May 1996	7.72

May 29, 1996	April 1996	7.55
April 26, 1996	March 1996	7.29
March 26, 1996	February 1996	7.13
February 27, 1996	January 1996	7.18

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 26, 1996	December 1995	7.22
December 28, 1995	November 1995	7.48
November 29, 1995	October 1995	7.53
October 26, 1995	September 1995	7.61
September 27, 1995	August 1995	7.60
August 25, 1995	July 1995	7.56
July 26, 1995	June 1995	7.62
June 27, 1995	May 1995	7.87
May 26, 1995	April 1995	7.99
April 26, 1995	March 1995	8.09
March 27, 1995	February 1995	8.00
February 27, 1995	January 1995	7.77

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 26, 1995	December 1994	7.75
December 27, 1994	November 1994	7.56
November 29, 1994	October 1994	7.60
October 25, 1994	September 1994	7.57
September 27, 1994	August 1994	7.59
August 25, 1994	July 1994	7.49
July 26, 1994	June 1994	7.36
June 27, 1994	May 1994	7.33
May 25, 1994	April 1994	7.04
April 26, 1994	March 1994	6.84
March 25, 1994	February 1994	6.68
February 25, 1994	January 1994	6.73

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 26, 1994	December 1993	6.65
December 28, 1993	November 1993	6.60

November 30, 1993	October 1993	6.59
October 28, 1993	September 1993	6.75
September 27, 1993	August 1993	6.87
August 27, 1993	July 1993	6.95
July 27, 1993	June 1993	7.02
June 25, 1993	May 1993	7.08
May 25, 1993	April 1993	7.06
April 27, 1993	March 1993	7.17
March 26, 1993	February 1993	7.28
February 26, 1993	January 1993	7.49

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 27, 1993	December 1992	7.53
December 24, 1992	November 1992	7.49
November 30, 1992	October 1992	7.40
October 27, 1992	September 1992	7.44
September 25, 1992	August 1992	7.58
August 24, 1992	July 1992	7.78
July 27, 1992	June 1992	8.04
June 26, 1992	May 1992	8.20
May 26, 1992	April 1992	8.26
April 27, 1992	March 1992	8.14
March 26, 1992	February 1992	8.15
February 25, 1992	January 1992	8.02

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 24, 1992	December 1991	8.25
December 24, 1991	November 1991	8.43
November 21, 1991	October 1991	8.78
October 18, 1991	September 1991	8.93
September 23, 1991	August 1991	9.10
August 21, 1991	July 1991	9.12
July 17, 1991	June 1991	9.12
June 21, 1991	May 1991	9.23
May 17, 1991	April 1991	9.24
April 17, 1991	March 1991	9.26
March 15, 1991	February 1991	9.49

February 21, 1991	January 1991	9.54
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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 18, 1991	December 1990	9.58
December 17, 1990	November 1990	9.69
November 15, 1990	October 1990	9.67
October 16, 1990	September 1990	9.70
September 14, 1990	August 1990	9.70
August 15, 1990	July 1990	9.85
July 18, 1990	June 1990	9.85
June 15, 1990	May 1990	9.83
May 16, 1990	April 1990	9.82
April 16, 1990	March 1990	9.74
March 15, 1990	February 1990	9.74
February 15, 1990	January 1990	9.68

<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 16, 1990	December 1989	9.69
December 18, 1989	November 1989	9.80
November 16, 1989	October 1989	9.86
October 16, 1989	September 1989	9.82
September 15, 1989	August 1989	9.81
August 15, 1989	July 1989	10.10
July 14, 1989	June 1989	10.27
June 13, 1989	May 1989	10.13
May 15, 1989	April 1989	9.76
April 14, 1989	March 1989	9.62
March 15, 1989	February 1989	9.44
February 15, 1989	January 1989	9.31

<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 17, 1989	December 1988	9.31
December 13, 1988	November 1988	9.16
November 16, 1988	October 1988	9.11
October 14, 1988	September 1988	8.98
September 15, 1988	August 1988	9.00



August 15, 1988	July 1988	8.98
July 15, 1988	June 1988	8.98
June 15, 1988	May 1988	8.90
May 16, 1988	April 1988	8.93
April 15, 1988	March 1988	8.84
March 15, 1988	February 1988	8.84
February 16, 1988	January 1988	8.92

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 15, 1988	December 1987	8.86
December 15, 1987	November 1987	8.89
November 13, 1987	October 1987	8.86
October 15, 1987	September 1987	8.91
September 11, 1987	August 1987	9.05
August 14, 1987	July 1987	9.05
July 15, 1987	June 1987	9.02
June 15, 1987	May 1987	8.93
May 15, 1987	April 1987	8.79
April 15, 1987	March 1987	8.80
March 13, 1987	February 1987	8.89
February 12, 1987	January 1987	9.19

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 13, 1987	December 1986	9.29
December 12, 1986	November 1986	9.48
November 12, 1986	October 1986	9.59
October 14, 1986	September 1986	9.71
September 11, 1986	August 1986	9.88
August 11, 1986	July 1986	9.88
July 11, 1986	June 1986	9.83
June 11, 1986	May 1986	9.80
May 12, 1986	April 1986	10.00
April 10, 1986	March 1986	10.24
March 12, 1986	February 1986	10.46
February 10, 1986	January 1986	10.40

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<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 13, 1986	December 1985	10.70
December 12, 1985	November 1985	10.80
November 13, 1985	October 1985	10.86
October 11, 1985	September 1985	10.76
September 13, 1985	August 1985	10.87
August 12, 1985	July 1985	11.02
July 12, 1985	June 1985	11.29
June 11, 1985	May 1985	11.62
May 10, 1985	April 1985	11.62
April 10, 1985	March 1985	11.72
March 13, 1985	February 1985	11.90
February 11, 1985	January 1985	12.09

<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 14, 1985	December 1984	12.26
December 11, 1984	November 1984	12.38
November 15, 1984	October 1984	12.52
October 11, 1984	September 1984	12.43
September 12, 1984	August 1984	12.24
August 10, 1984	July 1984	12.03
July 12, 1984	June 1984	11.79
June 11, 1984	May 1984	11.63
May 11, 1984	April 1984	11.61
April 11, 1984	March 1984	11.69
March 13, 1984	February 1984	11.73
February 10, 1984	January 1984	11.70

<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 13, 1984	December 1983	11.94
December 12, 1983	November 1983	12.11
November 15, 1983	October 1983	12.19
October 17, 1983	September 1983	12.38
September 13, 1983	August 1983	12.25
August 11, 1983	July 1983	12.18
July 13, 1983	June 1983	12.21
June 14, 1983	May 1983	12.36

May 13, 1983	April 1983	12.42
April 12, 1983	March 1983	12.61
March 14, 1983	February 1983	12.88
February 11, 1983	January 1983	13.04

<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 12, 1983	December 1982	13.44
December 14, 1982	November 1982	13.74
November 13, 1982	October 1982	14.37
October 13, 1982	September 1982	14.71
September 13, 1982	August 1982	15.03
August 12, 1982	July 1982	14.96
July 13, 1982	June 1982	15.01
June 11, 1982	May 1982	15.57
May 12, 1982	April 1982	15.39
April 12, 1982	March 1982	15.07
March 12, 1982	February 1982	15.22
February 12, 1982	January 1982	15.37

<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 12, 1982	December 1981	15.53
December 14, 1981	November 1981	15.80
November 12, 1981	October 1981	15.47
October 13, 1981	September 1981	15.38
September 14, 1981	August 1981	15.03
August 12, 1981	July 1981	14.77
July 13, 1981	June 1981	14.40
June 10, 1981	May 1981	14.19
May 12, 1981	April 1981	13.99
April 10, 1981	March 1981	13.91
March 12, 1981	February 1981	13.73
February 11, 1981	January 1981	13.24

<b>Announcement Date</b>	<b>Index Month</b>	<b>Index Value</b>
January 13, 1981	December 1980	13.15
December 11, 1980	November 1980	12.85

November 10, 1980	October 1980	12.31
October 10, 1980	September 1980	12.00
September 11, 1980	August 1980	11.89
August 11, 1980	July 1980	12.23
July 11, 1980	June 1980	12.88
June 11, 1980	May 1980	13.74
May 21, 1980	April 1980	13.21
May 7, 1980	March 1980	12.56
April 7, 1980	February 1980	12.30
April 3, 1980	January 1980	11.78