

# The American Recovery and Reinvestment Act of 2009

## The Federal Stimulus Bill

Bud Fitch, Director,  
Office of Economic Stimulus



<http://www.nh.gov/recovery/index.htm>

Everything that you see today will be posted on the NH Recovery Web site

Questions: Please write questions on the forms provided and turn in during the break.

# Questions

Will be answered:

- Some this afternoon in the last session
- Of common interest – in the FAQ on the NH Recovery Web Site
- By reply e-mail – if you give us

Your e-mail address



**New Hampshire is committed to  
putting people to work with stimulus  
funds in a manner that is:**

**Accountable  
Transparent  
Prudent**





# Purpose of ARRA

- **To preserve and create jobs**





# Purpose of ARRA

- **To promote economic recovery**



# Purpose of ARRA

- **To assist those most impacted by the recession.**



# Purpose of ARRA

- **To provide investments needed to increase economic efficiency by spurring technological advances in science and health.**





# Purpose of ARRA

**To invest in transportation,  
environmental protection,  
and other infrastructure that  
will provide long-term  
economic benefits.**

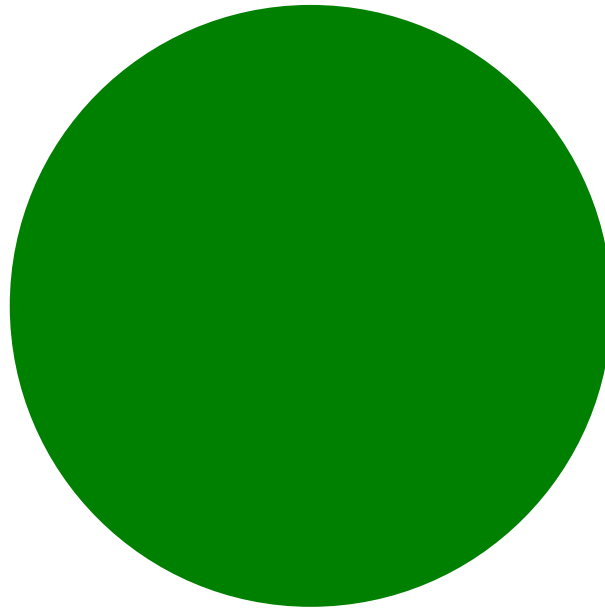


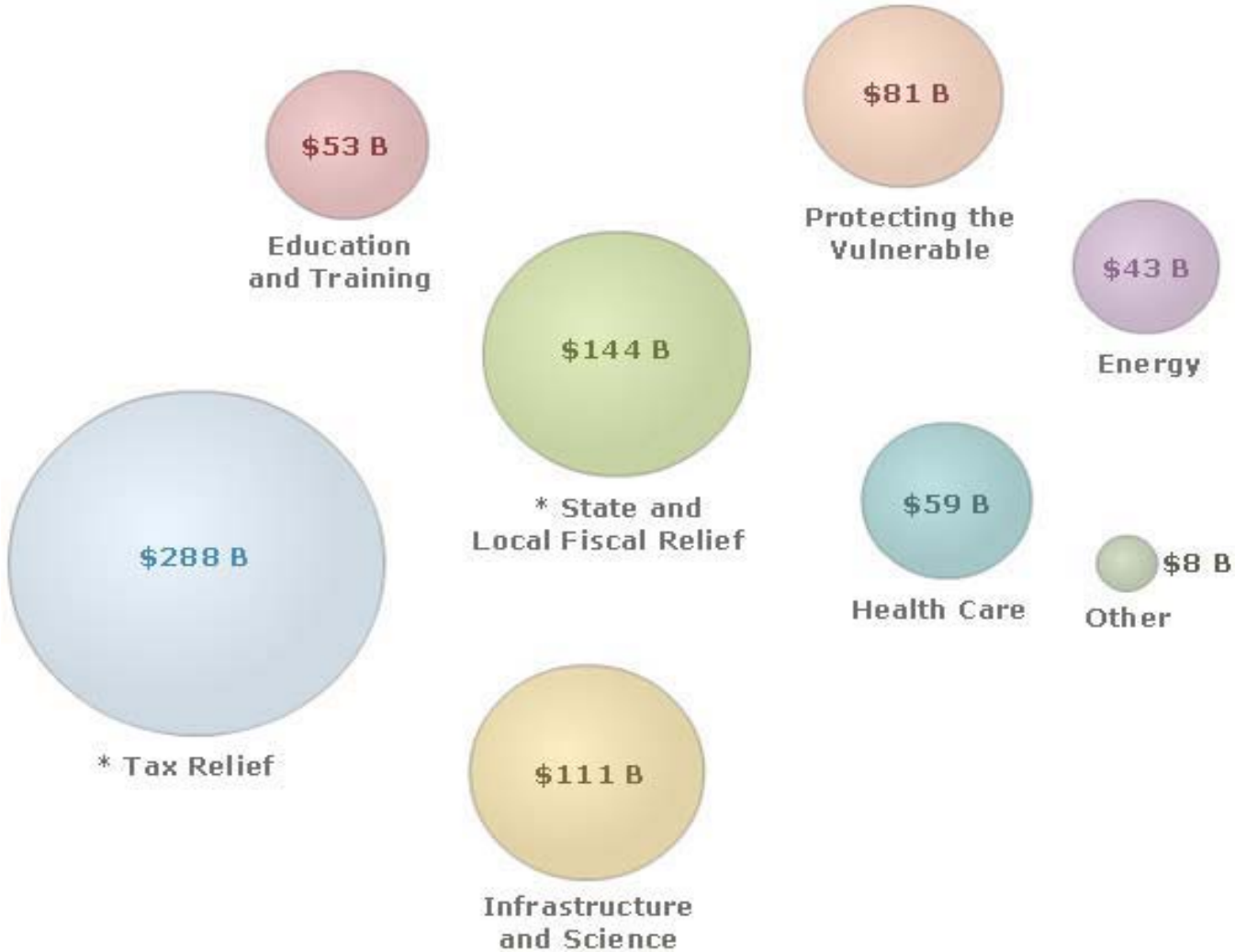
# Purpose of ARRA

- **To stabilize state and local government budgets, to minimize and avoid reductions in essential services and counterproductive state and local tax increases.**



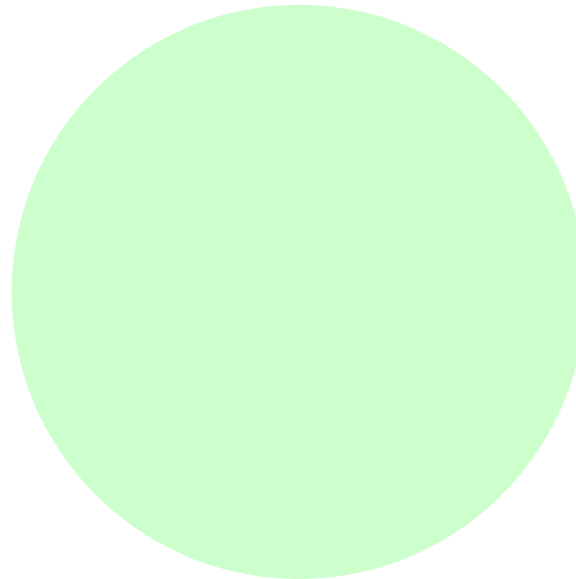
# ARRA Total Funds 787 Billion Nationwide







## **New Hampshire Expects Benefits From ARRA of \$500,000,000 to \$750,000,000**



# How ARRA Funds Arrive in New Hampshire

- Formula Allocations
- Competitive Grants
- Enhanced Entitlements

## How ARRA Funds Arrive in New Hampshire

- **Funds are allocated to the State of New Hampshire**
  - For Programs Available to Non-Profits and Business
  - For Allocation to Municipalities
  - For Allocation to Schools
  - For State Programs

## How ARRA Funds Arrive in New Hampshire

# Funds Appropriated to Federal Agencies Awarded **Competitively** to New Hampshire Institutions

- National Institute of Health
  - 10.4 Billion Nationwide for Research (NH Colleges and Universities)





## How ARRA Funds Arrive in New Hampshire

# Department of Defense

Approximately 5 Million is allocated to the New Hampshire Adjutant General's Department (National Guard) for building restoration and modernization



How ARRA Funds Arrive in New Hampshire

# Department of Defense

- Approximately 2.5 Million in additional funds are allocated to do work at the New Boston Air Force Station

## How ARRA Funds Arrive in New Hampshire

Funds Appropriated to Federal Agencies  
Awarded **Competitively** to Municipalities

### Federal Department of Agriculture

- Rural Communities – assist with buildings and Water/Water treatment infrastructure

## How ARRA Funds Arrive in New Hampshire

# Federal Department of Justice

- Community Oriented Policing Services
  - Competitive funds to retain or hire new police officers
- April 14 Deadline

How ARRA Funds Arrive in New Hampshire

# Benefits Direct to People in New Hampshire

- \$800 Making Work Pay tax credit for many working households
- Taxes are cut for the families of many children by expansion of the Child Tax Credit



## How ARRA Funds Arrive in New Hampshire

- **\$25 increased  
unemployment compensation  
per pay period**



## How ARRA Funds Arrive in New Hampshire

### –Tax provisions

- Home Buyer's tax credit

## How ARRA Funds Arrive in New Hampshire

### –Tax provisions

- Eligible former employees, enrolled in their employer's health plan at the time they were involuntarily terminated are required to pay only 35 percent of the cost of COBRA coverage for first nine months





## How ARRA Funds Arrive in New Hampshire

# ARRA Increases college affordability for students by funding the shortfall in Pell Grants

- Increases the maximum award level by \$500
- New higher education tax cut to nearly four million students nationwide



# Accountable

- **State:**
  - Every ARRA Dollar will be tracked with revenue and expenditure accounts that are unique to ARRA

# Accountable

- **State:**
  - State Departments will submit quarterly reports to federal authorities

# Accountable

There will be enhanced oversight:

- 184 Million to federal Inspector General's Offices for programs funded in N.H.
- Office of Economic Stimulus will utilize compliance personnel to assist State agencies, Municipalities, Schools, and Non-Profits



# Accountable

- **Municipal/School Level:**
  - Grant and allocation agreements will require separate tracking and reporting of ARRA funds

# Accountable

## Davis-Bacon Prevailing Wage documentation will be required where applicable

# Accountable

Buy America compliance  
documentation will be  
required where applicable

# Accountable

- **Businesses/Non-Profits:**
  - Contracts/grants will contain additional data collection and reporting requirements
    - Jobs Created
    - Jobs Retained
    - Hours Worked/Wages Paid





# Accountable

- **Businesses/Non-Profits:**
  - Increased access to business records, employees, and officials of the contractor and sub-contractors by Federal and State auditors and Inspectors General

# Transparent

- **Business Opportunities:**

- Soon all ARRA business opportunities will be posted on the Department of Administrative Services Business Opportunities site:

[http://www.admin.state.nh.us/purchasing/bids\\_posteddte.asp](http://www.admin.state.nh.us/purchasing/bids_posteddte.asp)

Also to be accessible from  
NH Recovery web site

# Transparent

- Municipalities, Schools, and Non-Profits using ARRA funds will be expected to post business opportunities on the NH Recovery Web Site



# Transparent

- The site will have a new element that will identify those business opportunities that are ARRA funded





# Prudent

Avoid a Funding Cliff when  
ARRA appropriations are  
depleted





# Prudent

Use ARRA funds for  
infrastructure, goods, or  
services that bring lasting  
value to New Hampshire



# Prudent

Use ARRA funds for new personnel or new programs only if they can be:

- Discontinued when the ARRA funds are depleted; or
- Funded from a non-tax source after ARRA funds are exhausted



# Information on Programs

Next: Overview on opportunities for:

- Education
- Municipalities
- Non-Profits
- Business



# Information on Programs

Federal programs receiving ARRA funds  
have unique terms and conditions

Today's goal: Help you identify programs of  
Interest to you so you

Can examine that

Opportunity further