

World Oil Price Cases

Table 19. Key projections in the high B world oil price case, 2003-2025

<i>Country/region</i>	<i>World oil production (billion barrels)</i>				<i>World oil revenues (trillion 2003 dollars)</i>	
	<i>2003</i>	<i>2025</i>	<i>Cumulative, 2003-2025</i>	<i>Average annual growth, 2003-2025 (percent)</i>	<i>Cumulative, 2003-2025</i>	<i>Cumulative discounted value (at 5%), 2003-2025</i>
<i>Non-OPEC</i>						
<i>Industrialized countries</i>	8.6	10.2	225.0	0.8	9.2	5.4
<i>Former Soviet Union and Eastern Europe</i>	3.8	7.2	133.4	2.9	5.5	3.1
<i>Developing countries</i>	5.4	9.5	173.1	2.6	7.2	4.1
<i>Total</i>	17.9	26.9	531.5	1.9	21.9	12.6
<i>OPEC</i>						
<i>Middle East</i>	7.6	9.0	171.9	0.8	7.1	4.2
<i>Other OPEC</i>	3.5	4.3	83.3	1.0	3.4	2.0
<i>Total</i>	11.1	13.4	255.2	0.9	10.5	6.2
<i>Total World</i>	29.0	40.3	786.7	1.5	32.4	18.8