

Defense Federal Acquisition Regulation Supplement

Part 232—Contract Financing

SUBPART 232.10—PERFORMANCE-BASED PAYMENTS

(Revised December 20, 2005)

232.1001 Policy.

(d) The contracting officer shall use the following standard prompt payment terms for performance-based payments: The contractor entitlement date, if any, specified in the contract, or 14 days after receipt by the designated billing office of a proper request for payment, whichever is later.

232.1004 Procedure.

(c) *Instructions for multiple appropriations.* If the contract contains foreign military sales requirements, the contracting officer shall provide instructions for distribution of the contract financing payments to each country's account.