

# SENATE BUDGET COMMITTEE

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## KENT CONRAD, CHAIRMAN

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### **STATEMENT BY SENATE BUDGET COMMITTEE CHAIRMAN KENT CONRAD (D-ND) ON APPOINTMENT OF DOUGLAS W. ELMENDORF TO BE NEW CBO DIRECTOR**

“I am very pleased that Douglas Elmendorf is the new Director of the Congressional Budget Office (CBO). Last month, I joined House Budget Committee Chairman Spratt in recommending Dr. Elmendorf to serve as Director of the non-partisan CBO. Dr. Elmendorf is one of our nation’s leading economists. He will bring a wealth of knowledge and experience to this post. He has served with distinction throughout the federal government, working at the Federal Reserve, the Department of Treasury, the Council of Economic Advisers, as well as an earlier posting to the CBO. Dr. Elmendorf’s research and writings about our nation’s fiscal policy are extensive and well-regarded by economists and political leaders across the political spectrum.

“The economic and budgetary challenges facing our nation are immense and, in many cases, unprecedented. Congress needs to be getting advice and counsel from the best economic talents in the country. Dr. Elmendorf is the kind of person we need leading Congress’s budget office right now. I look forward to working closely with Dr. Elmendorf in the months ahead.”

*NOTE:* On December 30, Chairman Conrad formally recommended Dr. Elmendorf’s appointment as CBO Director to Senate President Pro Tempore Robert C. Byrd (D-WV). Today, Senator Byrd and Speaker Pelosi officially appointed Dr. Elmendorf as the new CBO Director.

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