

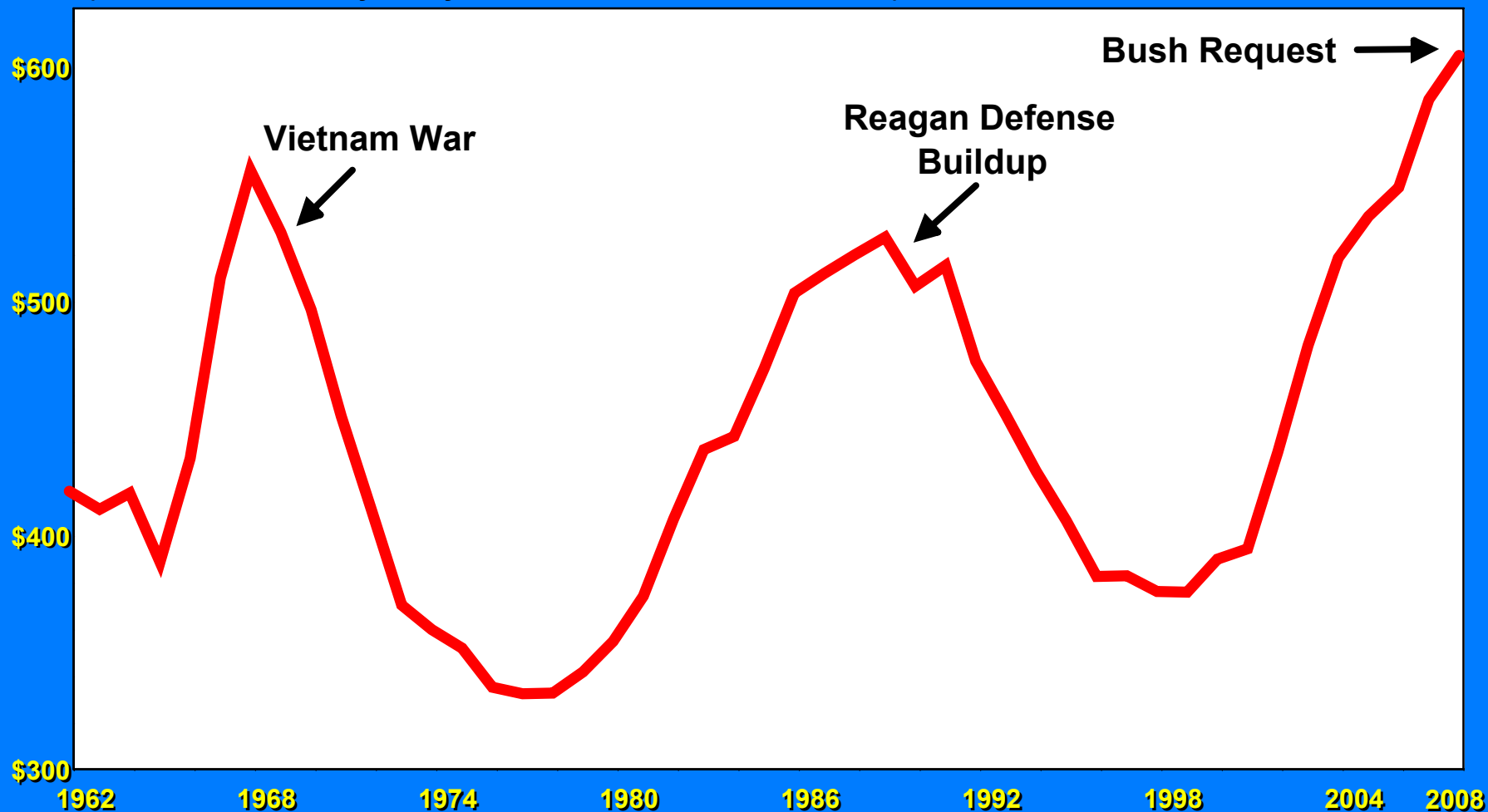
Secretary Gates on the President's Defense Budget Requests

**“The truth is they represent a
staggering amount of money.”**

**–Secretary of Defense Robert Gates
Testimony before the House Armed
Services Committee
February 7, 2007**

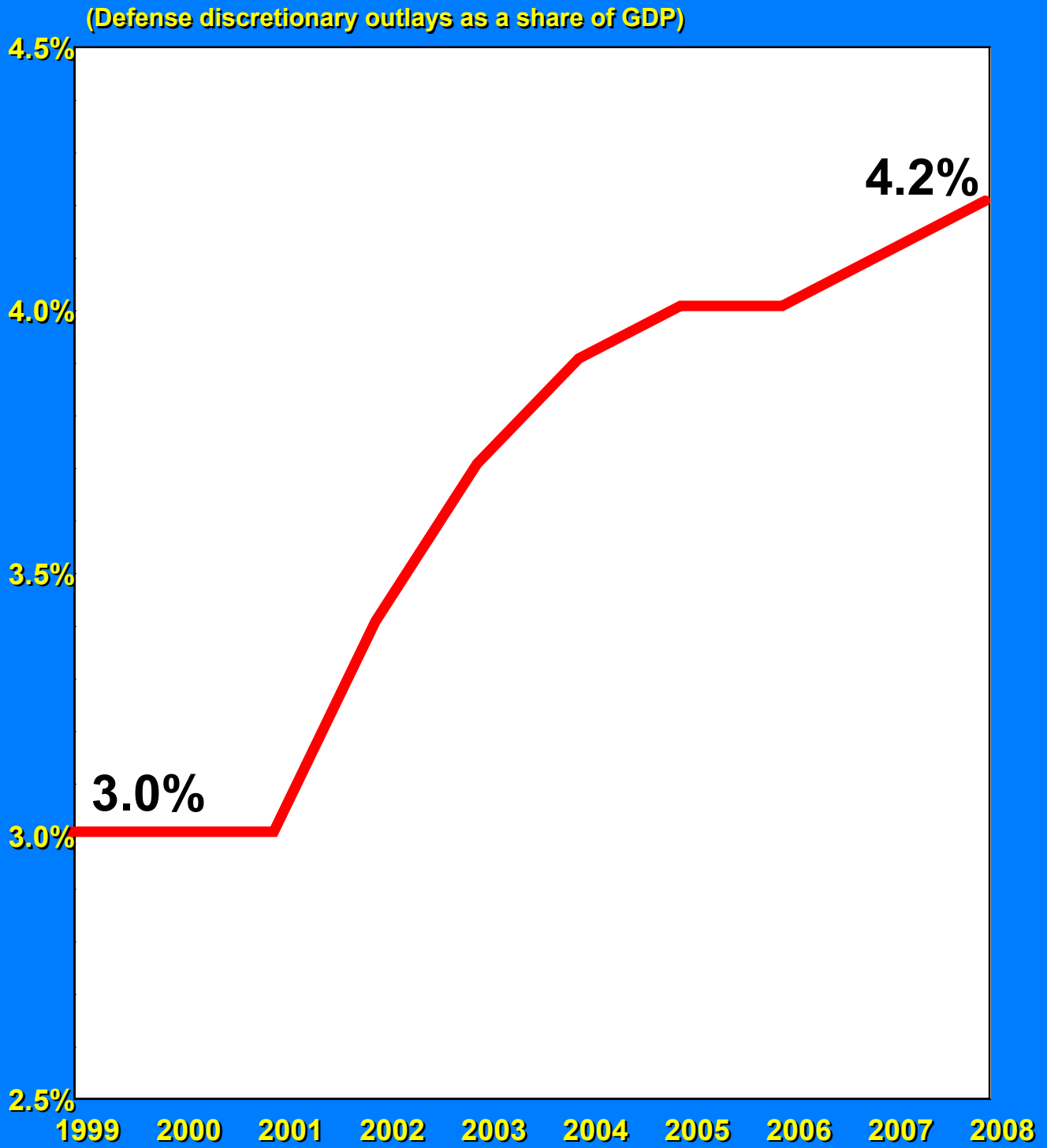
Defense Spending Exceeds Cold War Peak

(Defense discretionary outlays, constant 2008 dollars in billions)



Source: OMB

Defense Rising Rapidly as Share of GDP



Source: OMB

Bush Administration Belittled Suggestions War Would Be Costly

STEPHANOPOULOS: “What should the public know right now about what a war with Iraq would look like and what the cost would be?”

RUMSFELD: “...The Office of Management and Budget estimated it would be something under \$50 billion.”

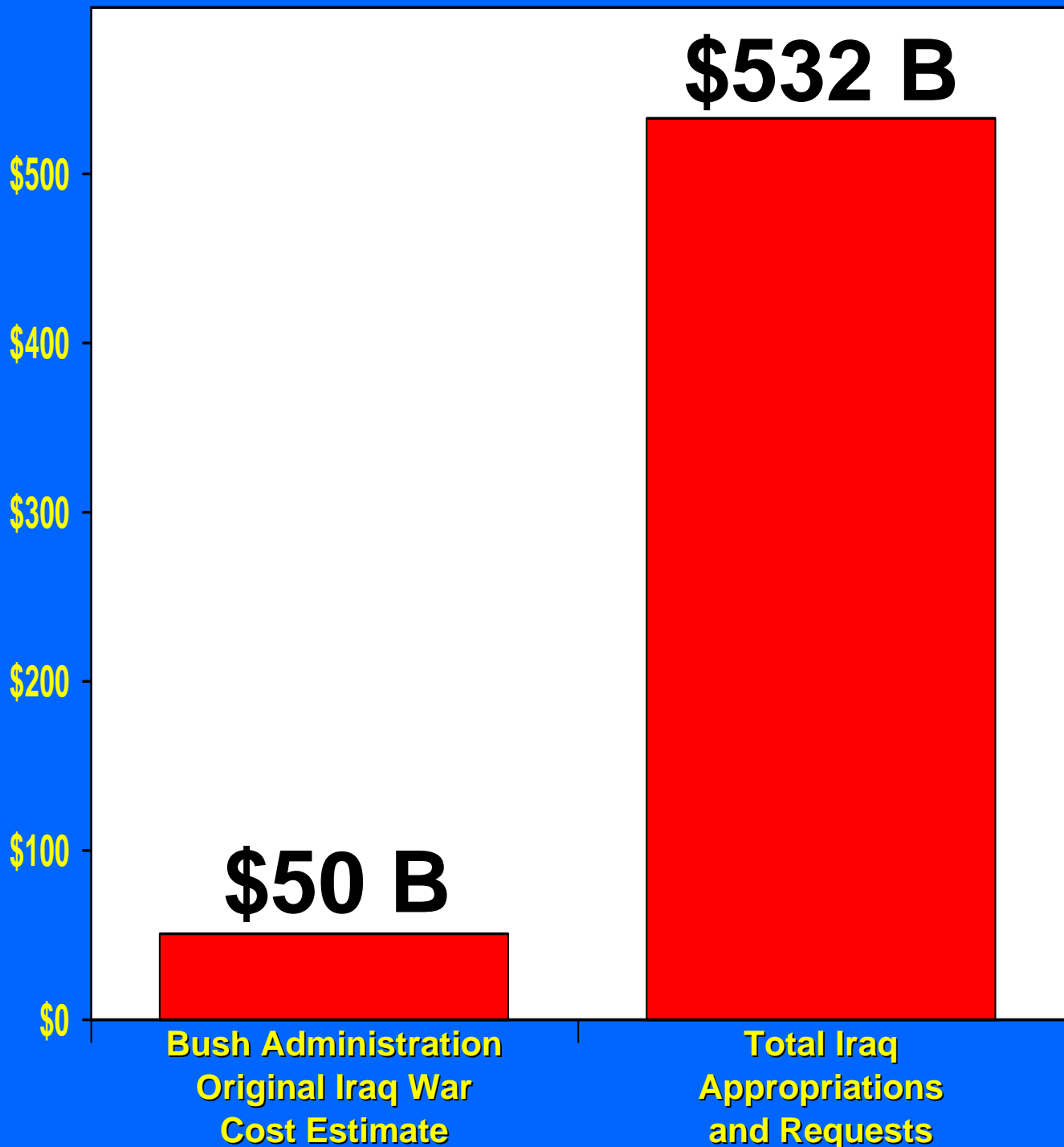
STEPHANOPOULOS: “Outside estimates say up to \$300 billion.”

RUMSFELD: “Baloney.”

— **Defense Secretary Donald Rumsfeld
Interview on ABC’s “This Week with
George Stephanopoulos”
January 19, 2003**

Iraq War Costs Exceed Half a Trillion Dollars

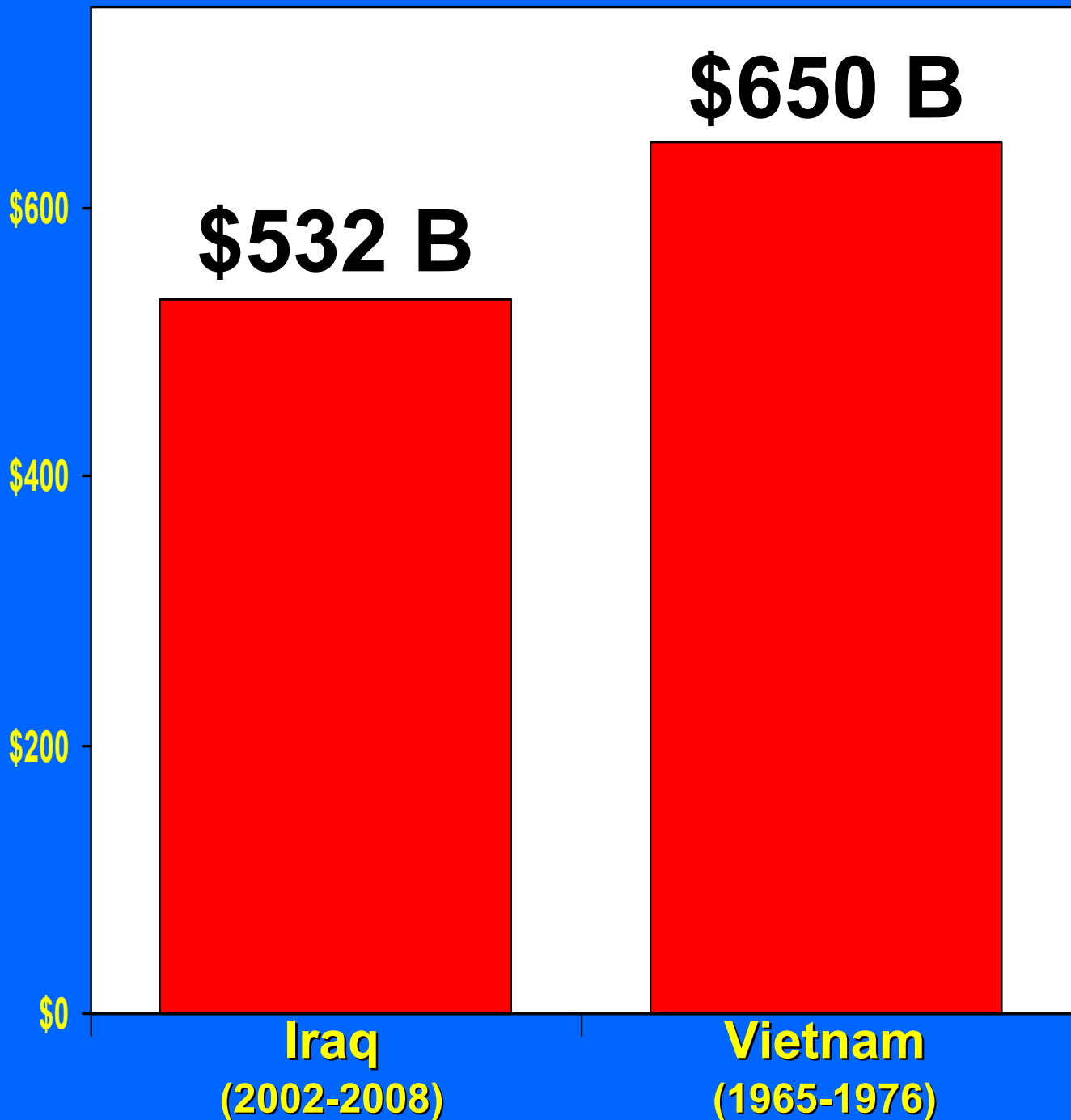
(\$ in billions)



Source: OMB, CBO, and SBC Democratic staff

Iraq War Approaching Cost of Vietnam War

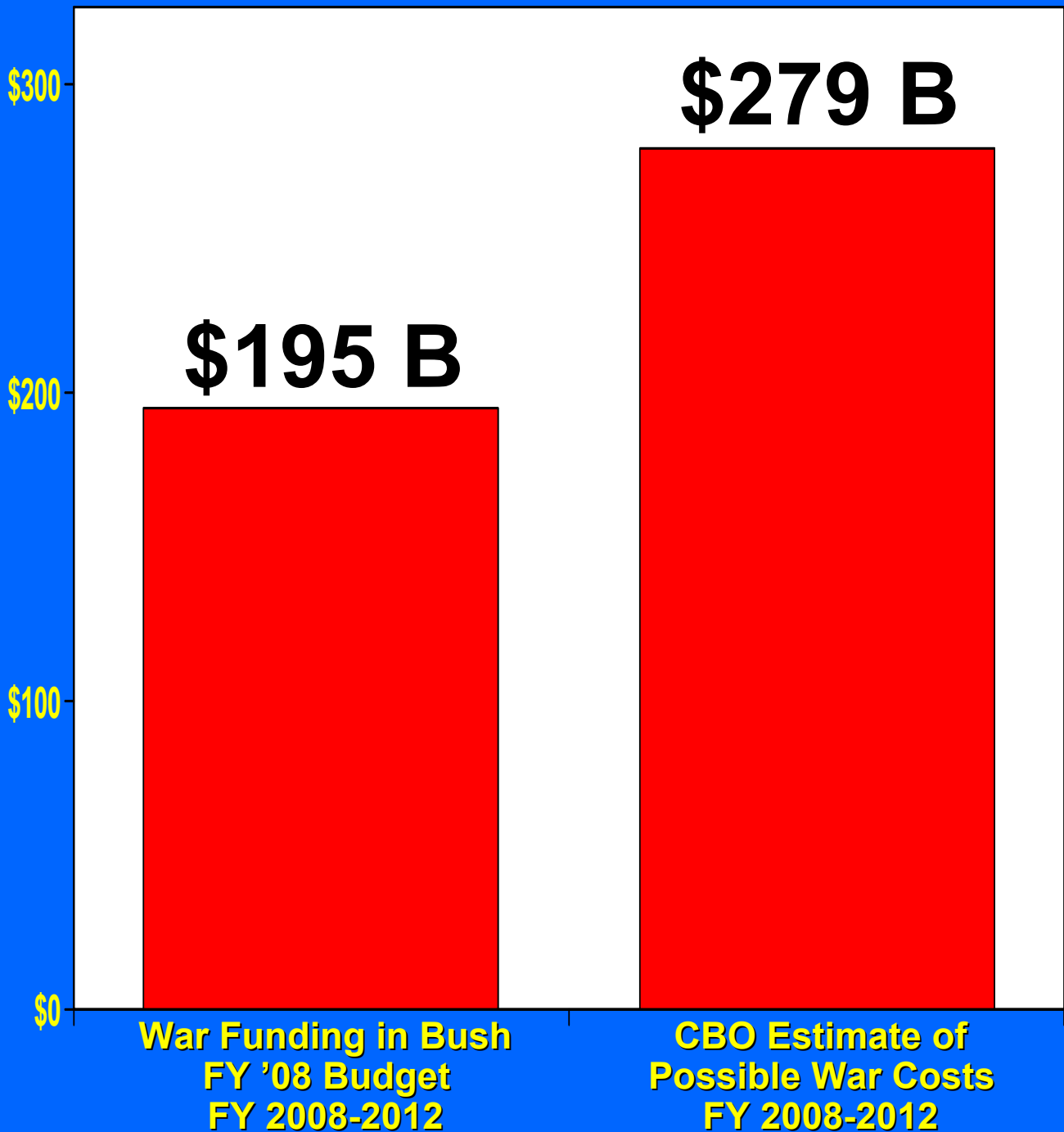
(Constant FY 2007 \$ in billions)



Source: CBO, CRS, and SBC Democratic staff

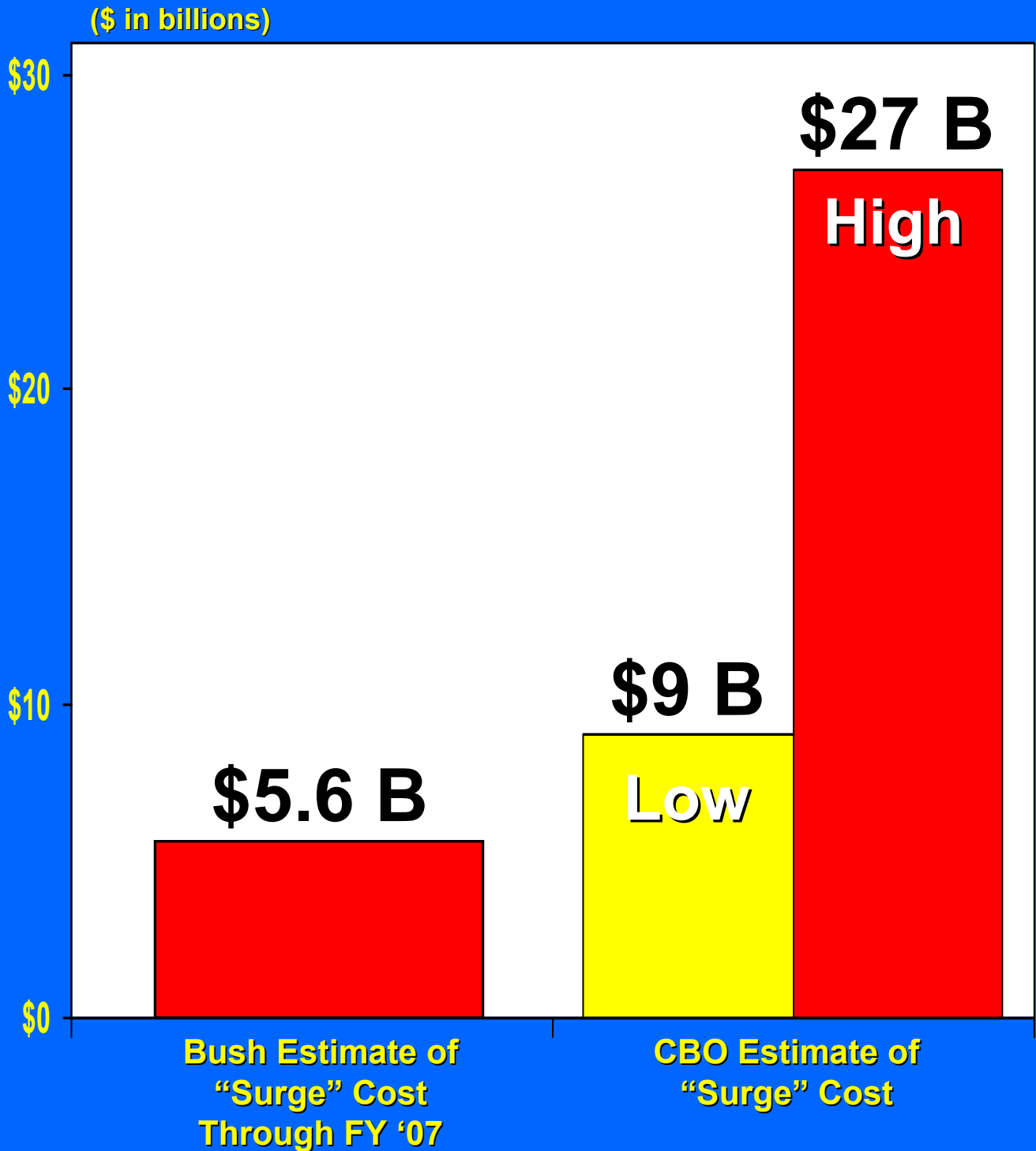
Bush Still Understating Likely Ongoing War Costs

(Budget authority; \$ in billions)



Source: OMB, CBO

Bush Understates "Surge" Cost



Source: White House, CBO

Note: CBO estimate of 12-month peak deployment cost for an additional 48,000 troops.