

Rev. #70

AMENDMENT TO H.R. 384
OFFERED BY MR. INSLEE OF WASHINGTON

At the end of title IV, insert the following:

1 **SEC. 404. RENEWABLE ENERGY FUNDING.**

2 Title I of the Emergency Economic Stabilization Act
3 of 2008 is further amended by adding at the end the fol-
4 lowing:

5 **“SEC. 139. CLARIFICATION OF AUTHORITY REGARDING RE-**
6 **NEWABLE ENERGY FUNDING.**

7 “The authority of the Secretary to take any action
8 under this title includes the authority to provide loans,
9 loan guarantees, grants, or other assistance in support of
10 renewable energy projects that have experienced signifi-
11 cant declines in funding attributable to the economic
12 downturn, as determined by the Secretary. The total
13 amount that the Secretary may expend under this section
14 shall be \$5,000,000,000. For purposes of this section, the
15 term ‘renewable energy project’ means a private business
16 or enterprise where the sole or primary service rendered
17 is related to renewable energy, including solar energy, geo-
18 thermal energy, marine and hydrokinetic renewable energy
19 technologies, energy storage for transportation and elec-
20 tric power, wind energy, advanced biofuel technologies,

1 electricity transmission and distribution system mod-
2 ernization (Smart Grids), and technologies that increase
3 efficiency of energy production or decrease intensity of en-
4 ergy usage (energy efficiency technologies).”.

