AMENDMENT TO H.R. 384 OFFERED BY MR. HINCHEY OF NEW YORK

Page 74, after line 17, add the following new title (and conform the table of contents accordingly):

TITLE VIII—GAO STUDY OF FINANCIAL CRISIS

SEC. 801. STUDY REQUIRED.

The Comptroller General of the United States shall—

- (1) conduct an in-depth study of the root causes of the financial crisis; and
- (2) submit a report to the Congress and the President, and transmit a copy to the Secretary of the Treasury, containing the findings and conclusions of the Comptroller General with respect to the study under paragraph (1), together with such recommendations for legislative and administrative action as the Comptroller General may determine to be appropriate before the end of the 6-month period beginning on the date of the enactment of this Act.

SEC. 802. TREASURY STRATEGY AND TIMELINE.

Using the receiving the findings and conclusions of the Comptroller General in the report under section 801(2), within 30 days, the Secretary of the Treasury shall issue an overall strategy and timeline for implementing the recommendations contained in the report with the goal of financial stability and the well-being of taxpayers.

