

AMENDMENT TO H.R. 384
OFFERED BY MR. CULBERSON OF TEXAS

Page 19, after line 20, insert the following new section (and conform the table of contents accordingly):

1 **SEC. 108. TARP RECIPIENTS PROHIBITED FROM PRO-**
2 **VIDING SPORTS SPONSORSHIPS.**

3 (a) PROHIBITION ESTABLISHED.—Section 113 of the
4 Emergency Economic Stabilization Act of 2008 (12
5 U.S.C. 5223) (as amended by section 101 of this title)
6 is amended by inserting after subsection (g) (as added by
7 section 101 of this title) the following new subsections:

8 “(h) PROHIBITION OF SPORTS SPONSORSHIPS BY
9 RECIPIENTS OF FINANCIAL ASSISTANCE.—

10 “(1) IN GENERAL.—No assisted institution that
11 receives any assistance under this title at any time
12 on or after October 3, 2008, may expend any
13 amount to sponsor any sport, whether for any indi-
14 vidual sport participant or any sports game or other
15 event, series, or bowl, professional or amateur, or
16 provide any financial sponsorship, including naming
17 rights, for any sports team or any animal, car,
18 arena, field, or stadium involved in any such sport,

1 after the date of the enactment of the TARP Re-
2 form and Accountability Act of 2009.”.

3 (b) EXCEPTION FOR PRIOR BINDING CONTRACT.—

4 The amendment made by subsection (a) shall not apply
5 with respect to the expenditure of any amount by a finan-
6 cial institution to the extent such payment is required
7 under a binding contract entered into before the financial
8 institution received any assistance or benefit that involves
9 funds made available to the Secretary of the Treasury
10 under the Emergency Economic Stabilization Act of 2008.

