

Revised

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AMENDMENT TO H.R. 384
OFFERED BY MR. CROWLEY OF NEW YORK

Page 7, after line 11, insert the following:

1 “(4) AUTHORIZATION OF WORKFORCE STA-
2 BILIZATION PLAN.—
3 “(A) IN GENERAL.—Effective as of the
4 date of the enactment of the TARP Reform and
5 Accountability Act of 2009, no assisted institu-
6 tion that became an assisted institution on or
7 after October 3, 2008, shall terminate any em-
8 ployee without cause, unless such assisted insti-
9 tution provides severance pay, or other wage
10 support, to such employee.
11 “(B) USE OF TARP FUNDS.—Notwith-
12 standing any other provision of this Act, funds
13 received by an assisted institution under this
14 title may be used to fund severance pay or
15 other wage support, as described in subpara-
16 graph (A).”

