

64 (revised)

**AMENDMENT TO H.R. 384**

**OFFERED BY MS. CORRINE BROWN OF FLORIDA**

Page 74, after line 17, insert the following new title  
(and conform the table of contents accordingly):

1           **TITLE VIII—APPRAISAL**  
2                   **REQUIREMENTS**

3   **SEC. 801 SUSPENSION OF RE-APPRAISAL REQUIREMENTS.**

4       The Federal banking agencies (as defined in section  
5 3 of the Federal Deposit Insurance Act) and any other  
6 applicable regulatory Federal agency shall—

7           (1) suspend requirements for reappraisals of  
8       real estate collateral for loans to allow borrowers  
9       who are seeking additional time to allow the real es-  
10      tate market to recover in order to meet their obliga-  
11      tions, and who are otherwise performing under their  
12      loan agreements (the payment of interest as agreed);  
13      and

14          (2) permit lenders (whether such lenders are as-  
15      sisted institutions (as defined in section 3 of the  
16      Emergency Economic Stabilization Act of 2008) to  
17      extend or otherwise modify loan terms for borrowers  
18      who are paying interest as due, without forcing the

- 1 borrowers to continue mandatory principal curtail-
- 2 ments or seek re-appraisals of the security.

