

AMENDMENT TO H.R. 384
OFFERED BY MR. SHERMAN OF CALIFORNIA

Page 11, after line 7, insert the following:

1 “(g) PROHIBITION ON PAYMENT OF DIVIDENDS AND
2 REPURCHASE OF STOCK.—Except with respect to obliga-
3 tions owed pursuant to law to any nonaffiliated party or
4 any existing contract with any nonaffiliated party in effect
5 as of October 3, 2008, no dividends or distributions of
6 any kind, or the economic equivalent thereof (as deter-
7 mined by the Secretary) may be paid, nor any repurchase
8 of stock (other than a repurchase of stock from the Fed-
9 eral Government) may be made, by any assisted institu-
10 tion, or any holding company or company that controls
11 a majority stake in the institution, while such financial
12 assistance is outstanding.”.

