

AMENDMENT TO H.R. 384
OFFERED BY MR. SHERMAN OF CALIFORNIA

Page 10, after line 25, insert the following new paragraph:

1 (5) EMPLOYEE COMPENSATION.—During the
2 period that any assistance under this title is out-
3 standing with respect to any assisted institution, the
4 assisted institution may not provide direct or indi-
5 rect compensation or other benefits to or for the
6 benefit of any officer or employee of such institution
7 in an amount in excess of a total of \$1,000,000 per
8 year with respect to such officer or employee, other
9 than with respect to compensation or benefits pro-
10 vided pursuant to the terms of a binding compensa-
11 tion agreement which, by its terms, may not be al-
12 tered or terminated solely by the assisted institution.

