

**AMENDMENT TO H.R. 384****OFFERED BY MR. SCOTT OF VIRGINIA**

At the end of section 104, add the following new subsection:

1           (d) FAIR VALUE ASSESSMENT REQUIREMENT.—Sec-  
2 tion 113 of the Emergency Economic Stabilization Act of  
3 2008 (12 U.S.C. 2523) is amended by adding at the end  
4 the following:

5           “(e) FAIR VALUE ASSESSMENT REQUIREMENT.—  
6 The Secretary shall conduct an assessment of the fair  
7 value of any and all securities and trusts prior to pur-  
8 chasing such assets. Such an assessment shall be based  
9 on—

10           “(1) the soundness of the security or trust;

11           “(2) the interest yield;

12           “(3) the date of maturity;

13           “(4) the economic outlook of the United States  
14 housing market;

15           “(5) the degree of control of the underlying  
16 asset or assets represented by the security or trust  
17 to be valued;

18           “(6) the values of securities or trusts of the  
19 same or similar type; and

1           “(7) other relevant factors, as determined by  
2           the Secretary.”.

