

**AMENDMENT TO H.R. 384**  
**OFFERED BY MR. CUMMINGS OF MARYLAND**

Page 33, after line 6, insert the following (and conform the Table of Contents accordingly):

1 **SEC. 207. MORTGAGE MODIFICATION DATA COLLECTING**  
2 **AND REPORTING.**

3 (a) **REPORTING REQUIREMENTS.**—Not later than  
4 120 days after the date of the enactment of this Act, and  
5 quarterly thereafter, the Comptroller of the Currency, in  
6 coordination with the Director of the Office of Thrift Supervision,  
7 shall submit a report to the Committee on  
8 Banking, Housing, and Urban Affairs of the Senate, the  
9 Committee on Financial Services of the House of Representatives,  
10 and the Joint Economic Committee on the  
11 monthly volume of mortgage modifications performed during  
12 the previous quarter, including the following:

13 (1) The total number of mortgage modifications  
14 resulting in each of the following:

15 (A) Temporary rate reductions.

16 (B) Permanent rate reductions.

17 (C) Term extensions.

18 (D) Reductions of principal.

1           (2) The total number of mortgage modifications  
2       where the total monthly payment, inclusive of prin-  
3       cipal and interest—

4           (A) increased;

5           (B) remained the same;

6           (C) decreased less than 10 percent; or

7           (D) decreased 10 percent or more.

8       (b) DATA COLLECTION.—

9           (1) REQUIRED.—

10           (A) IN GENERAL.—Not later than 60 days  
11       after the date of the enactment of this Act, the  
12       Comptroller of the Currency, in coordination  
13       with the Director of the Office of Thrift Super-  
14       vision, shall issue mortgage modification data  
15       collection and reporting requirements for banks.

16           (B) INCLUSIVENESS OF COLLECTIONS.—  
17       The requirements under subparagraph (A) shall  
18       provide for the collection of all mortgage modi-  
19       fication data needed by the Comptroller of the  
20       Currency to fulfill the reporting requirements  
21       under subsection (a).

22           (2) REPORT.—The Comptroller of the Currency  
23       shall report all requirements established under para-

- 1 graph (1) to each committee receiving the report re-
- 2 quired under subsection (a).

