



# 2007 Corporation License Tax Return

For calendar year 2007 or tax year beginning (MM-DD) \_\_\_ - \_\_\_ - **07** and ending (MM-DD-YY) \_\_\_ - \_\_\_ - \_\_\_

- Check if applicable:
- Initial Return
  - Final Return
  - Amended Return
  - Refund Return

Corporation Name		FEIN _____
Address		Federal Business Code _____
If new address check here <input type="checkbox"/>		Incorporated in State of _____
City	State	Zip+4
		Date _____
		Date Qualified in Montana _____

Check this box if you do not need the Montana corporation license tax return and instructions sent to you next year

**Copy of signed Federal Form 1120 as filed with the Internal Revenue Service must be attached**

**Part I - Filing Method. Check applicable filing method (see instructions).**

- a. Separate Company..... a.
- b. Separate Accounting ..... b.
- c. Worldwide Combination..... c.
- d. Domestic Combination ..... d.
- e. Limited Combination..... e.
- f. Water's Edge; must have a valid election and Schedule WE must be attached ..... f.
- g. Exempt from tax under provisions of Public Law 86-272; Schedule K must still be completed ..... g.

**Part II - Amended Return Only. Check all that apply.**

- a. Federal Revenue Agent Report; a complete copy of this report must be attached ..... a.
- b. NOL carryback/carryforward; year of loss \_\_\_\_\_ ..... b.
- c. Apportionment factor changes; attach a statement explaining all adjustments in detail ..... c.
- d. Amended federal tax return (Form 1120X); a complete copy of this return must be attached ..... d.
- e. Application and/or change in tax credit; type of credit being claimed \_\_\_\_\_ ..... e.
- f. Other; attach a statement explaining all adjustments in detail ..... f.

**Part III - General Questions. All questions must be answered.**

- a. Describe in detail the nature and location(s) of your Montana activities (if necessary, provide the description on an additional page). \_\_\_\_\_  
\_\_\_\_\_
- b. Is this your corporation's first Montana return? .....  Yes  No  
If this corporation is a successor to your previously existing business, enter name and FEIN of your previous business: \_\_\_\_\_  
\_\_\_\_\_
- c. Is this your corporation's final Montana return?.....  Yes  No  
If so, indicate whether your corporation has:  
  - Withdrawn;  Merged (please attach detailed statement);
  - Dissolved (please attach detailed statement);  Reorganized (please attach detailed statement).
Date of withdrawal, dissolution, merger, or reorganization \_\_\_\_\_
- d. For any periods, has the Internal Revenue Service issued an official notice of change or correction that you have not filed with the Montana Department of Revenue? .....  Yes  No  
If "Yes," indicate the periods that have not been filed \_\_\_\_\_
- e. Are any statute of limitation waivers currently in force that have been executed with the Internal Revenue Service? .....  Yes  No  
If "Yes," which taxable years are covered and what are the expiration dates of the waivers? \_\_\_\_\_
- f. Have you filed an amended federal return for any of the last five taxable periods? .....  Yes  No  
If "Yes," for which years have you filed amended Montana returns? \_\_\_\_\_
- g. Are you filing a combined Montana return (you checked c, d, e or f in Part I above)? .....  Yes  No  
If "Yes," enter the number of entities included in this return that are active in Montana. \_\_\_\_\_

**Part III - continued**

- h. Was your corporation included as a member of a consolidated group for Internal Revenue Service filing purposes? .....  Yes  No  
 If "Yes," you will need to provide support for your consolidated taxable income by attaching pages 1 through 4 of the consolidated federal Form 1120 that you filed with the Internal Revenue Service.  
 Enter the ultimate U.S. parent's FEIN: \_\_\_\_\_ and Name: \_\_\_\_\_
  - i. Did an individual at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of this corporation? Name: \_\_\_\_\_ % of ownership: \_\_\_\_\_  Yes  No
  - j. Did a partnership, corporation, estate or trust at the end of the taxable year own, directly or indirectly, 50% or more of the voting stock of this corporation? .....  Yes  No
  - k. If the answer to question (i) or (j) is "Yes," did the same individual, partnership, corporation, estate or trust at the end of the taxable year also own, directly or indirectly, 50% or more of the voting stock of another (brother-sister) corporation? .....  Yes  No
  - l. Did this corporation or any member of the consolidated group own, directly or indirectly, 50% or more of the outstanding voting stock of a domestic corporation that is not included in the consolidated group referenced in (h) above? .....  Yes  No
  - m. Did this corporation or any member of the consolidated group own, directly or indirectly, 50% or more of the outstanding voting stock of a controlled foreign corporation? .....  Yes  No
- If you answered "Yes" to any of the above questions (j - m), you will need to complete Schedule M.**

**Part IV - Reporting of Special Transactions.**

Check "Yes" if you filed any of the following forms with the Internal Revenue Service.  
 You will need to attach to your Montana return a complete copy of any of these applicable forms.

- a. **I filed federal Form 8264 – Application for Registration of a Tax Shelter with the Internal Revenue Service.**  Yes  No  
 Form 8264 is required to be filed to register a tax shelter.
- b. **I filed federal Form 8271 – Investor Reporting of Tax Shelter Registration Number with the Internal Revenue Service.**  Yes  No  
 Form 8271 is used to report the tax shelter registration number that the Internal Revenue Service assigns to certain tax shelters required to be registered under 26 USC 6111 and to report the name and identifying number of the tax shelter.
- c. **I filed federal Form 8824 – Like-Kind Exchanges with the Internal Revenue Service.**  Yes  No  
**Check "Yes" if your like-kind exchange includes Montana property.**  
 Form 8824 is used to report each exchange of business or investment property for property of a like-kind.
- d. **I filed federal Form 8865 – Return of U.S. Persons With Respect to Certain Foreign Partnerships with the Internal Revenue Service.**  Yes  No  
 Form 8865 is used to report the information required under 26 USC 6038 (reporting with respect to controlled foreign partnerships), section 6038B (reporting of transfers to foreign partnerships), or section 6046A (reporting of acquisitions, dispositions, and changes in foreign partnership interest.)
- e. **I filed federal Form 8886 – Reportable Transaction Disclosure Statement with the Internal Revenue Service.**  Yes  No  
 Form 8886 is used to disclose information for each reportable transaction in which you participated.
- f. **I filed federal Form 13657 - Notice of Election by Corporation to Participate in Announcement 2005-19 Settlement Initiative with the Internal Revenue Service.**  Yes  No  
 Form 13657 is an election to participate in the settlement initiative as described in Announcement 2005-19 and as contained in Internal Revenue Bulletin 2005-11 dated March 14, 2005.
- g. **I filed federal Form 13750 – Election to Participate in Announcement 2005-80 Settlement Initiative with the Internal Revenue Service.**  Yes  No  
 Form 13750 is an election to participate in the settlement initiative as described in Announcement 2005-80 and as contained in Internal Revenue Bulletin 2005-46 dated November 14, 2005.

**Declaration** - Under penalties of perjury, I, the undersigned officer of the corporation, declare that to the best of my knowledge and belief, this return and accompanying schedules are a true, correct, and complete return made in good faith for the income period stated above, pursuant to Montana corporation license tax law and regulations.

Signature of officer		Date
Print name	Title	Telephone number, ext.
Name of person or firm preparing return		Date
Preparer's identification number		Telephone number

Check here to authorize the Montana Department of Revenue to discuss your return with the individual/preparer listed above.

**Computation of Montana Taxable Income and Net Amount Due**

1. Taxable income reported on your federal return (line 28) (attach a copy of signed federal Form 1120)..... 1.

2. Additions:

2a. Montana corporation license tax (attach breakdown of your Form 1120, line 17) .... 2a.

2b. Other state, local, foreign, and franchise taxes based on income ..... 2b.

2c. Federal tax exempt interest ..... 2c.

2d. Contributions used to compute qualified endowment credit ..... 2d.

2e. Income/loss of foreign parent and foreign subsidiaries for worldwide combined filers ..... 2e.

2f. Income/loss of unitary corporations not included in federal consolidated return ..... 2f.

2g. Extraterritorial income exclusion ..... 2g.

2h. Deemed dividends - Water's Edge filers only. (attach Schedule WE) ..... 2h.

2i. Federal capital loss carry-over utilized on federal return ..... 2i.

2j. All of your other additions (attach a detailed breakdown) ..... 2j.

Add lines 2a through 2j and enter the result. **This is the total of your additions** ..... 2.

3. Reductions:

3a. IRC Section 243 dividend received deduction ..... 3a.

3b. Nonbusiness income (attach a detailed breakdown) ..... 3b.

3c. Montana recycling deduction (attach Form RCYL) ..... 3c.

3d. Income/loss of nonunitary corporations included in federal consolidated return ..... 3d.

3e. Capital loss incurred in current year (attach federal Schedule D) ..... 3e.

3f. All of your other reductions (attach a detailed breakdown) ..... 3f.

Add lines 3a through 3f and enter the result. **This is the total of your reductions** ..... 3.

4. Add lines 1 and 2, then subtract line 3 and enter the result. **This is your adjusted taxable income** ..... 4.

5. Income apportioned to Montana (multiply line 4 X \_\_\_\_\_ % from Schedule K, line 5) and enter the result ..... 5.

**Combined filers must use the schedule outlined in the instructions.**

6. Enter the income that you allocated directly to Montana (attach a detailed breakdown) ..... 6.

7. Montana taxable income before net operating loss (add lines 5 and 6 or enter amount reported on line 4) ..... 7.

If line 7 is a loss, do you wish to forego the net operating loss carry-back provision?  Yes  No

Note: If you have reported a loss on line 7 and have checked neither box, the loss first has to be carried back.

8. Enter your Montana net operating loss carried over to this period (attach a detailed schedule) ..... 8.

9. Subtract line 8 from line 7 and enter the result here. **This is your Montana taxable income** ..... 9.

10. Multiply line 9 by 6.75% (or line 9 by 7% if you have a valid Water's Edge election). **This is your Montana tax liability** ..... 10.

Note: This amount cannot be less than the minimum tax liability of \$50.

Check this box if you are calculating your tax liability using the Alternative Tax method.

11. Payments:

11a. 2006 overpayment ..... 11a.

11b. Tentative payment ..... 11b.

11c. Quarterly estimated tax payments ..... 11c.

11d. All other payments. Describe \_\_\_\_\_ 11d.

11e. Previously issued refunds. Describe \_\_\_\_\_ 11e. (  )

Add lines 11a through 11e and enter the result. **This is the total of your payments** ..... 11.

12. Enter total credits (from Schedule C) ..... 12.

13. Add lines 11 and 12, then subtract from line 10 and enter result. **This is your tax due or overpayment** ..... 13.

14. Enter the amount of overpayment that you want to be applied to your 2008 estimated tax ..... 14.

15. Add lines 13 and 14 and enter the result. **This is your net tax due or overpayment** ..... 15.

16. Enter interest on all the tax paid after the due date, calculated at 12% per year, on a daily basis ..... 16.

17. Enter estimated tax underpayment interest (attach Form CLT-4-UT) ..... 17.

Check box if you are using the annualized income or adjusted seasonal income method.

18. Penalty:

18a. Enter your late filing penalty (see instructions) ..... 18a.

18b. Enter your late payment penalty (see instructions) ..... 18b.

Add lines 18a and 18b and enter the result. **This is your total penalty** ..... 18.

19. Add lines 15 through 18 and enter the result on line 19a or 19b below.

19a. If the result is positive, enter the amount due here. **This is your total amount due** ..... 19a.

Attach your remittance payable to Montana Department of Revenue or visit our website at [mt.gov/revenue/](http://mt.gov/revenue/) for electronic payment options.

19b. If the result is negative, enter the refund due here. **This is your total overpayment** ..... 19b. (  )

If you wish to use direct deposit for your refund, enter your bank routing and account numbers below.

RTN#

ACCT#

Checking  
 Savings

**Schedule K - Apportionment Factors for Multi-state Taxpayers**

Enter dollar values in columns A and B. Enter percentages in column C.

A. Everywhere	B. Montana	C. Factor
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**1. Property Factor:** Enter average values for real and tangible personal property

1a. Land.....	1a.		
1b. Buildings .....	1b.		
1c. Machinery .....	1c.		
1d. Equipment.....	1d.		
1e. Furniture and fixtures.....	1e.		
1f. Leased property.....	1f.		
1g. Inventories .....	1g.		
1h. Supplies and other.....	1h.		
1i. Property of foreign subsidiaries included in combined unitary group .....	1i.		
1j. Property of unconsolidated subsidiaries included in combined unitary group.....	1j.		
1k. Property of pass-through entities included in combined unitary group...	1k.		
1l. Multiply amount of rents by 8 and enter result.....	1l.		
<b>Total Property Value</b> - add lines 1a through 1l.....			

Take the total in column B and divide it by the total in column A. Multiply that result by 100 and enter the result. **This is your property factor** ..... 1.  %

**2. Payroll Factor:**

2a. Compensation of officers.....	2a.		
2b. Salaries and wages .....	2b.		
Payroll included in:			
2c. Costs of goods sold .....	2c.		
2d. Repairs .....	2d.		
2e. Other deductions .....	2e.		
2f. Payroll of foreign subsidiaries included in combined unitary group.....	2f.		
2g. Payroll of unconsolidated subsidiaries included in combined unitary group.....	2g.		
2h. Payroll of pass-through entities included in combined unitary group.....	2h.		
<b>Total Payroll Value</b> - add lines 2a through 2h.....			

Take the total in column B and divide it by the total in column A. Multiply that result by 100 and enter the result. **This is your payroll factor** ..... 2.  %

**3. Sales (Gross Receipts) Factor:**

3a. Gross sales, less returns and allowances .....	3a.	<input type="text"/>	
3b. Sales delivered or shipped to Montana purchasers:			
(1) Shipped from outside Montana .....	3b.(1)	<input type="text"/>	
(2) Shipped from within Montana.....	3b.(2)	<input type="text"/>	
3c. Sales shipped from Montana to:			
(1) United States Government.....	3c.(1)	<input type="text"/>	
(2) Purchasers in a state where the taxpayer is not taxable.....	3c.(2)	<input type="text"/>	
3d. Sales other than sales of tangible personal property (i.e. service income) .....	3d.	<input type="text"/>	
3e. Less: Intercompany sales.....	3e.	( <input type="text"/> ) ( <input type="text"/> )	
3f. Net gains reported on federal Schedule D and federal Form 4797 .....	3f.	<input type="text"/>	
3g. Other gross receipts (rents, royalties, interest, etc.).....	3g.	<input type="text"/>	
3h. Sales (receipts) of foreign subsidiaries included in combined unitary group.....	3h.	<input type="text"/>	
3i. Sales (receipts) of unconsolidated subsidiaries included in combined unitary group .....	3i.	<input type="text"/>	
3j. Sales (receipts) of pass-through entities included in combined unitary group.....	3j.	<input type="text"/>	
3k. Less: Other intercompany transactions .....	3k.	( <input type="text"/> ) ( <input type="text"/> )	
<b>Total Sales Value</b> - add lines 3a through 3k.....			

Take the total in column B and divide it by the total in column A. Multiply that result by 100 and enter the result. **This is your sales factor** ..... 3.  %

**4. Add the percentages on lines 1, 2, and 3 in column C. This is the sum of your factors** ..... 4.  %

5. Divide the total percentage on line 4, column C, by the number of factors that can be included in the calculation. If there is a value in column A for a factor category (Property, Payroll, or Sales), the factor is included in the calculation (see instructions).

Enter the results here and also insert in Form CLT-4, page 3, line 5. **This is your apportionment factor** ..... 5.  %

**Schedule C - Tax Credits**

Type of Credit	Column A Current Year Earned	Column B Total Available	Column C Current Year Applied
1. Montana Capital Company Credit			
2. New/Expanded Industry Credit			
3. Interest Differential Credit			
4. Montana Dependent Care Assistance Credit (attach Form DCAC)			
5. Montana College Contribution Credit (attach Form CC)			
6. Health Insurance for Uninsured Montanans Credit (attach Form HI)			
7. Montana Recycle Credit (attach Form RCYL)			
8. Alternative Energy Production Credit (attach Form AEPC)			
9. Contractor's Gross Receipts Tax Credit (attach supporting schedule)			
10. Alternative Fuel Credit (attach Form AFRCR)			
11. Infrastructure Users Fee Credit			
12. Qualified Endowment Credit (attach Form QEC)			
12a. Qualified Endowment Credit Recapture			(            )
13. Historical Buildings Preservation Credit (attach federal Form 3468)			
13a. Historical Buildings Preservation Credit Recapture			(            )
14. Increase Research and Development Activities Credit (attach Form RSCH)			
15. Mineral Exploration Incentive Credit (attach Form MINE-CRED)			
16. Developmental Disability Account Contribution Credit			
17. Empowerment Zone Credit			
18. Film Production Credit (attach Form FPC)			
18a. Film Production Credit Recapture			(            )
19. Biodiesel Blending and Storage Credit (attach Form BBSC)			
19a. Biodiesel Blending and Storage Credit Recapture			(            )
20. Oilseed Crushing and Biodiesel/Biolubricant Production Credit (attach Form OSC)			
20a. Oilseed Crushing and Biodiesel/Biolubricant Production Credit Recapture			(            )
21. Geothermal System Credit (attach Form ENRG-A)			
22. Insure Montana Credit			
Add totals of lines 1 through 22 and enter the result here. <b>This is the total of your credits.</b> Enter the total in column C on Form CLT-4, page 3, line 12.			

To receive these credits, you will have to attach this schedule C and your prescribed corporation tax forms or a detailed schedule to your Form CLT-4.

Send your completed Montana Corporation License Tax Return to:  
 Montana Department of Revenue, PO Box 8021, Helena, MT 59604-8021



### Schedule M - Affiliated Entities

Complete the schedules below if your corporation has an affiliated relationship with another business entity. Please note that both schedules must be completed if your corporation is a member of a U.S. consolidated group and has affiliated relationships with other business entities.

**Members of a U.S. Consolidated Group**

Please include your information in the following schedule for all members of your U.S. consolidated group.

Federal Employer Identification Number	Name of affiliate/subsidiary/parent corporation	Percentage of ownership	Check if included in this Montana unitary filing	Check if doing business in Montana	Check if filing Montana Form CLT-4 separate from this unitary filing

**Affiliated Entities**

Please include information in the following schedule for all business entities that are not included in the U.S. consolidated group; i.e. partnerships, limited liability companies, foreign subsidiaries owned greater than 50%, unconsolidated subsidiaries owned greater than 50%. Please include entities that are owned by your corporation and entities that are owned by all members of your U.S. consolidated group.

Federal Employer Identification Number	Name of Entity	Percentage of ownership	Check if included in this Montana unitary filing	Check if doing business in Montana	Type of entity, i.e. foreign subsidiary, unconsolidated subsidiary, partnership, LLC, LLP

**Mail to:** Montana Department of Revenue, PO Box 8021, Helena, MT 59604-8021