

## MONTANA INDIVIDUAL INCOME TAX

**TAX YEAR:** **2006**

**Standard Deduction Percentage:** 20%

**Standard Deduction Maximum**  
**Single:** \$3,710  
**Married:** \$7,420

**Standard Deduction Minimum**  
**Single:** \$1,650  
**Married:** \$3,300

**Personal Exemption:** \$1,980

**Itemized Deduction:**

**Federal Income Tax Deduction Limitations:**

- **Single:** \$5,000
- **Married filing separately on the same form:** \$5,000
- **Married filing separately on separate forms:** \$5,000
- **Married filing separately an spouse not filing:** \$5,000
- **Head of household:** \$5,000
- **Married filing jointly:** \$10,000

**Capital Gains Tax Credit:** 1%

### 2006 Tax Brackets and Table

If your taxable income is			
At least	But less than	Then your tax is:	Less:
0	2,400	1% of taxable income	
2,400	4,300	2% of taxable income	(24)
4,300	6,500	3% of taxable income	(67)
6,500	8,800	4% of taxable income	(132)
8,800	11,300	5% of taxable income	(220)
11,300	14,500	6% of taxable income	(333)
14,500		6.9% of taxable income	(464)