

Schedule V: Montana Tax Credits Enter on the corresponding line your Montana tax credits. File Schedule V with your Montana Form 2.	Column A (for single, joint, separate, or head of household)	Column B (for spouse, when filing separately using filing status 3a)
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Nonrefundable credits that are single-year credits and HAVE NO carryover provision

1. Credit for an income tax liability paid to another state or country from Form 2, Schedules VI, line 10 or VII, line 10.	1.			1.
2. College contribution credit. Attach Form CC.	2.			2.
3. Qualified endowment credit. Attach Form QEC.	3.			3.
4. Energy conservation installation credit. Attach Form ENRG-C.	4.			4.
5. Alternative fuel credit. Attach Form AFRCR.	5.			5.
6. Rural physician's credit.	6.			6.
7. Health insurance for uninsured Montanans credit. Attach Form HI.	7.			7.
8. Elderly care credit. Attach Form ECC.	8.			8.
9. Developmental disability account contribution credit.	9.			9.
10. Recycle credit. Attach Form RCYL.	10.			10.
11. Oilseed crushing and biodiesel production facility credit. Attach Form OSC.	11.			11.
12. Biodiesel blending and storage tank credit and attach Form BBSC.	12.			12.
13. Add lines 1 through 12 and enter result here and on Form 2, line 51. This is your total nonrefundable single-year credits.	13.			13.

Nonrefundable credits that HAVE a carryover provision

14. Contractor's gross receipts tax credit.	14.			14.
15. Geothermal systems credit. Attach Form ENRG-A.	15.			15.
16. Alternative energy systems credit. Attach Form ENRG-B.	16.			16.
17. Alternative energy production credit. Attach Form AEPC.	17.			17.
18. Dependent care assistance credit. Attach Form DCAC.	18.			18.
19. Historic property preservation credit. Attach federal Form 3468.	19.			19.
20. Montana capital company credit.	20.			20.
21. Infrastructure user's fee credit.	21.			21.
22. Empowerment zone credit.	22.			22.
23. Increasing research activities credit. Attach Form RSCH.	23.			23.
24. Mineral exploration incentive credit. Attach Form MINE-CRED.	24.			24.
25. Film employment production credit. Attach Form FPC. Report your credit on this line if you have made the one-time four year carry forward election.	25.			25.
26. Add lines 14 through 25 and enter result here and on Form 2, line 52. This is your total nonrefundable carryover credits.	26.			26.

Refundable credits

27. Elderly homeowner/renter credit. Attach Form 2EC.	27.			27.
28. Film employment production credit. Attach Form FPC.	28.			28.
29. Film qualified expenditure credit. Attach Form FPC.	29.			29.
30. Insure Montana small business health insurance credit-Company's EIN _____	30.			30.
31. Add lines 27 through 30 and enter result here and on Form 2, line 63. This is your total refundable credits.	31.			31.

Montana Tax Credits

We have listed the 28 Montana tax credits available to you under three categories. With the exception to the capital gains tax credit, which is required to be applied before any other credit, (refer to the instructions for Form 2, line 47 for the capital gains tax credit) you are not required to apply any of these 28 tax credits against your income tax liability in any particular order.

- **Nonrefundable single-year credits.** Your nonrefundable single-year credits can only be used to offset your 2006 resident, non-resident, or part-year resident tax after capital gains credit and cannot reduce your tax liability below zero. The unused portion of your nonrefundable single-year credits that exceeded your 2006 income tax liability are lost and are unable to be used in future years.
- **Nonrefundable carryover credits.** Your nonrefundable carryover credits can be used to offset your 2006 resident, non-resident, or part-year resident tax after capital gains credit and cannot reduce your tax liability below zero. Your excess nonrefundable credits that were not applied against your 2006 income tax liability can be carried over and used to offset future year tax liabilities.
- **Refundable credits.** Your refundable credits are applied against your income tax liability with any unused credit refunded to you.