

# Individual Income Tax—2002

## Other State Credits and Investment Credits

Last Name and Initial	Social Security Number
-----------------------	------------------------

**Schedule V — Credit Allowed Residents For Income Taxes Paid Other States or Countries**

(See instructions for line 97)

Note: Part year residents, see Schedule VII below.

Note: For tax years beginning after December 31, 2000 residents are entitled to a credit for their prorated share of any income tax paid to another state or country by an S-corporation in which they are a shareholder.

**Attach Copy of Out-of-State Return**

	Column A (for joint, separate or single)	Column B (For spouse when filing separate, & box 3 is checked)
1. Income from other state or country included in Montana adjusted gross income ..... 1.		
2. Total Montana adjusted gross income from Form 2 ..... 2.		
3. Income tax liability to other state or country ..... 3.		
4. Montana tax liability from line 42 of Form 2 ..... 4.		
5. Line 1 divided by line 2, but not more than 100% ..... 5.		
6. Multiply amount on line 4 by the percentage on line 5 ..... 6.		
7. Allowable credit is the smaller of the amount on line 3 or line 6. Enter here and on Form 2A, Schedule II ..... 7.		

Failure to attach copies of out of state return(s) may result in a delay in processing your return.

**Schedule VI — Investment Credit**

(See instructions for line 99)

	Column A (For joint, separate or single)	Column B (For spouse when filing separate, & box 3 is checked)
1. Qualified investment credit from 2002 Federal Form 3468 ..... 1.		
2. Enter 5% (.05) of line 1 (Not to exceed \$500) ..... 2.		
3. Tax from line 42 of Form 2 ..... 3.		
4. (a) Credit for income taxes paid to other states and countries ..... 4a.		
(b) Contractor's gross receipts tax credit ..... 4b.		
5. Add lines 4 (a) and (b) ..... 5.		
6. Subtract line 5 from line 3 ..... 6.		
7. Enter here and on Form 2A, Schedule II, the amount from line 2 or line 6, whichever is smaller..... 7.		

- Note: Married persons filing separately will each use \$500 as the limits if both qualify for the credit.
- The unused portion of the 2002 investment tax credit may not be carried back or carried forward.
- Investment tax credit carryover from tax years prior to 1983 has expired.

**Schedule VII — Credit Allowed Partyear Residents For Income Taxes Paid Other States or Countries on Income Included on Montana Schedule III** (See instructions for line 97)

Note: Taxpayers who previously were required to pay income tax to another state on pensions should call the Department of Revenue for special information

**Attach Copy of Out-of-State Return**

	Column A (For joint, separate or single)	Column B (For spouse when filing separate, & box 3 is checked)
1. Income from other state or country included in Montana income on Schedule III, line 125..... 1.		
2. Total Montana income from line 125 of Schedule III..... 2.		
3. Line 1 divided by the other state or country's adjusted gross income from all sources, but not more than 100%..... 3.		
4. Enter tax liability from other state or country attributable to income also taxed by Montana. Compute by multiplying income tax liability from other state or country by percentage on line 3..... 4.		
5. Montana tax liability from line 42 Form 2..... 5.		
6. Line 1 divided by line 2, but not more than 100%..... 6.		
7. Multiply amount on line 5 by the percentage on line 6..... 7.		
8. Allowable credit is the smaller of the amount on line 4 or line 7. Enter here and on Form 2A, Schedule II..... 8.		

Failure to attach copies of out of state return(s) may result in a delay in processing your return.