



Geothermal Energy System Credit

MCA 15-32-115

Name _____ Social Security Number _____

Instructions

The geothermal energy system credit is allowed only to Montana residents. The total allowable credit is \$1,000. The credit is limited to \$250 a year for a four year period beginning with the year the initial costs of installation begin. Unused portions of the \$250 yearly credit cannot be carried over to a succeeding year.

“Geothermal energy system” means a system that transfers energy either from the ground, by way of a closed loop or from ground water, by way of an open loop for the purpose of heating or cooling a residential building. A qualifying system shall transfer energy either from the ground, ground water or surface water. It should also have a heat pump utilizing a refrigerant cycle. If the system does not contain a heat pump, utilizing a refrigerant cycle, the “energy conservation purpose” of the system must be explained.

Date installation was completed in your home _____

Description of installation (brand and model) _____

- 1. Cost of system including installation..... 1. _____
- 2. Amount of grants received..... 2. _____
- 3. Subtract line 2 from line 1..... 3. _____
- 4. Enter here and on Schedule II, Form 2A, the amount from line 3 or \$250, whichever is smaller..... 4. _____
- 5. Total credits claimed in prior years..... 5. _____

Questions? Please call (406) 444-6900 or TDD (406) 444-2830 for hearing impaired. 