

## Montana Individual Income Tax

**Tax Year:** 2008

**Standard Deduction Percentage:** 20%

**Standard Deduction Maximum**

Single: \$4,010  
 Married filing separately: \$4,010  
 Married filing jointly: \$8,020  
 Head of Household: \$8,020

**Standard Deduction Minimum**

Single: \$1,780  
 Married filing separately: \$1,780  
 Married filing jointly: \$3,560  
 Head of Household: \$3,560

**Personal Exemption:** \$2,140

**Federal Income Tax Deduction Limitations:**

Single: \$5,000  
 Married filing separately: \$5,000  
 Head of household: \$5,000  
 Married filing jointly: \$10,000

**Capital Gains Tax Credit:** 2%

### Rate Table

If your taxable income is

More than	But not more than	Then your tax is	Less
\$0	\$2,600	1% of taxable income	
\$2,600	\$4,600	2% of taxable income	\$26
\$4,600	\$7,000	3% of taxable income	\$72
\$7,000	\$9,500	4% of taxable income	\$142
\$9,500	\$12,200	5% of taxable income	\$237
\$12,200	\$15,600	6% of taxable income	\$359
	More than \$15,600	6.9% of taxable income	\$499