

Federal Housing Finance Agency

Examiner, OF-20

ANNOUNCEMENT NUMBER:	DH-09-08	APPLICATION DEADLINE:	3-12-2009
JOB LOCATION:	Washington , Dist of Columbia	WORK SCHEDULE:	Full Time
SALARY RANGE:	\$92,650.00-\$156,050.00	OPEN DATE:	1-12-2009
TIME LIMIT:	Permanent - No time limit	WHO MAY APPLY:	US citizens
NUMBER OF VACANCIES:	2	PROMOTION POTENTIAL:	22

NOTES:

This vacancy may be used to fill multiple positions. This vacancy will have bi-weekly cut-off dates beginning January 28, 2009. All applications that meet the minimum qualification requirements and are received by 11:59 pm (EST) on the cut-off date will be referred to management for selection. This vacancy may be closed prior to March 12, 2009 if all positions are filled before the closing date.

The newly established Federal Housing Finance Agency's (FHFA) important and compelling mission is to promote a stable and liquid mortgage market, affordable housing and community investment through safety and soundness oversight of Fannie Mae, Freddie Mac and the Federal Home Loan Banks.

Does working collaboratively with a talented examination staff sound challenging and rewarding? Do you have the knowledge and skills needed to provide monitor, review, and evaluate developments occurring within the financial markets or financial intermediaries? If you answered yes, please keep reading.

As an examiner for the FHFA, you will provide analysis and advice to senior leadership on matters pertaining to market, model, credit or operational risk. You will provide assistance in the assessment of the quality and effectiveness of Enterprise practices, performance, operations, and risk management practices in one or more of the examination program areas.

FHFA is unique in many ways, as compared to other federal agencies. FHFA employees enjoy all standard federal benefits plus additional agency-specific benefits and competitive salaries not tied to the GS pay system.

As a member of FHFA, you will be part of an integrated team that serves the American people by ensuring a safe and sound secondary mortgage market. FHFA is a small, fast-paced federal agency and our work has far-reaching impact. If you are interested in a position that will fully utilize your skills and further provide you with developmental opportunities to learn new ones, please consider FHFA as your 'Employer of Choice'.

DUTIES:

The incumbent serves as an examiner working with senior examiners conducting examinations of Fannie Mae and/or Freddie Mac (the Enterprises) for the purpose of ensuring financial safety and soundness. Conducts analysis contributing to the study of financial conditions and performance of the Enterprises to identify emerging risks and to assess risk exposure.

Serves as a staff examiner participating in the conduct of the annual risk-based examinations of the Enterprises. Provides assistance in the assessment of the quality and effectiveness of Enterprise practices, performance, operations, and risk management practices in one or more of the examination program areas.

Compiles and analyzes financial and other data and information to assess the condition and performance of the Enterprises.

Contributes to studies and projects related to the examination practices and/or to one of the examination program areas.

Monitors, reviews, and evaluates developments occurring within the financial markets or financial intermediaries.

Conducts and contributes to assessments of the impact of developments on the safety and soundness of the Enterprises and the Enterprises' risk profiles.

Develops information papers on, and documents in support of, policy positions, and participates in developing recommendations for the enhancement of the program.

Assists in the development of examination strategies and work plans and in determining the scope of examination activities.

Represents the office in meetings and discussions with examiners and staff of other agencies, the Enterprises, private organizations, or banking regulatory agencies.

MINIMUM FEDERAL QUALIFICATION REQUIREMENTS:

Qualifying experience for the OF-20 level includes one year of specialized experience at least equivalent to the OF-19 level (GS-12 equivalent) that equipped the applicant with the particular knowledge, skills, and abilities to perform successfully the duties of the position. Examples of qualifying specialized experience include: (1) Work requiring the ability to interpret, analyze, and assess routine financial and operational data and processes, policies and procedures and communicating the results. (2) Work that provided knowledge of risk analytics, risk management, and risk metrics applicable to one or more of the examination program areas, e.g., corporate governance, credit risk, market risk, operations risk, information technology or model exposure (3) Experience examining, auditing, or analyzing financial data in a financial services institution or regulatory agency.

OTHER SIGNIFICANT FACTS:

If selected, applicants who are current Federal Housing Finance Agency employees that were transferred from the Federal Housing Finance Board or the Office of Federal Housing Enterprise Oversight on 10/27/08 will retain their current benefits and be placed in their former agency's pay plan (TM or OF).

We strongly encourage you to apply using the on-line application process by clicking on the link 'Apply To This Vacancy' located at the top, middle, and bottom of the vacancy announcement page.

You must contact the Human Resources Office (at least 5 business days prior to the close date) at (202) 414-3834 for alternative application procedures if you are not able to apply on-line.

All qualified applicants will receive consideration for employment regardless of race, color, religion, gender, status as a parent, sexual orientation, political affiliations, national origin, age, disability, or any other non-merit factor.

REASONABLE ACCOMMODATION: This agency provides reasonable accommodations to applicants with disabilities, except when doing so would pose an undue hardship on the employing agency. If you need a reasonable accommodation for any part of the application and hiring process, please notify us. The decision on granting reasonable accommodation will be on a case-by-case basis.

Relocation expenses are NOT authorized.

BENEFITS: FHFA offers a wide array of benefits:

1. FREE comprehensive dental coverage. There is a \$2,500 annual maximum per employee and a separate orthodontic benefit for dependent children to age 19. (Annual deductibles apply.)
2. FREE vision care coverage. This benefit covers the employee and all eligible dependents. (Co-pay applies.)
3. 100% cost of your public transportation commuting expenses (e.g., vanpool, metro bus, metro train). The first \$120 of your commuting costs is provided to you as a tax free benefit. In addition, you will be provided up to \$90 per month to cover the cost of parking at Metro operated lots.
4. Alternative Work Schedule (AWS) includes a flexible work schedule and a compressed work schedule.
5. The Wellness Program provides a \$600 taxable reimbursement to employees for various health related expenses that may not be covered by other benefits program provided by FHFA.
6. A variety of Federal Employee Health Benefit plans to choose from which can be paid from pre-tax income. Federal agencies pay approximately 72% of employees' health insurance premiums. FHFA pays 90% of the premium.
7. The Federal Employee Retirement System program that features three components: a retirement pension, the Thrift Savings Plan (an employee controlled investment program), and social security.
8. The Thrift Savings Plan (TSP) is a retirement savings and investment plan for Federal employees and offers Federal employees the same type of savings and tax benefits that many private corporations offer their employees under 401(k) plans. As soon as you become a Federal employee, as a FERS employee, you can contribute up to \$16,500 per year. You will receive agency-matching contributions up to the first 5 percent. As a CSRS employee, you can contribute up to \$16,500 per year. CSRS employees do not receive any agency contributions. Employees age 50 or older as of December 31, 2008, may contribute an additional \$5,500 for catch-up contribution per year.
9. The Federal Employee Group Life Insurance offers numerous life insurance policy options covering employees and dependents.
10. The Federal leave program offers exceptional time off benefits, including annual leave, sick leave, a leave sharing program, Family Friendly Leave, Family Medical Leave, and ten (10) paid

holidays per year. Annual leave accumulation will be set based on relevant private sector experience for new appointees. Employees hired at the OF-23 level and above will be allowed to carry-over a maximum of 720 hours of annual leave.

11. The Employee Assistance Program (EAP) provides free confidential counseling and referral services to you and your family members.

12. The Federal Long Term Care Insurance Program provides long term care insurance to help pay for costs of care when you can no longer perform everyday tasks by yourself, or you have a severe cognitive impairment, such as Alzheimer's. You may visit the Long Term Care Partners website for more information: www.ltcfeds.com.

13. The Flexible Spending Account Program for Federal employees provides employee-funded accounts that can be tapped by account holders to pay for medical expenses that are tax deductible as well as dependent care costs. Contributions to the accounts come from an employee's pre-taxed salary. The government does not make a contribution.

14. Career development and enrichment training is available in job-related areas.

15. Other benefits include a nearby full service ATM, and eligibility to join the Treasury Credit Union; free use of an on-site gym and locker room with shower facilities; aerobics and yoga classes are available for a small fee; and a privately owned on-site child care center.

Favorable adjudication of the appropriate level of background investigation is a condition of employment at FHFA.

FHFA employees are subject to government-wide ethical standards of conduct, financial disclosure requirements, and post-employment prohibitions. In addition, FHFA employees are not permitted to undertake outside activities or employment relating to real estate. FHFA employees are also prohibited from owning certain investments, such as securities of the Federal Home Loan Mortgage Corporation and the Federal National Mortgage Association (Enterprises). Also, certain FHFA employees are prohibited from accepting compensation from the Enterprises for a two-year period after terminating employment with FHFA. Questions regarding these requirements and prohibitions should be directed to the Office of General Counsel at (202) 414-3790.

If selected, male applicants born after 12/31/59 must confirm their selective service registration status.

Applicants must be U.S. citizens.

This position is being filled through the Federal Housing Finance Agency's delegated Direct Hire Authority (DHA). All applicants meeting the basic qualification requirements will be forwarded to the Selecting Official for consideration. The "rule of three," Veteran's preference and traditional rating and ranking of applicants do not apply and will not be used.

ICTAP ELIGIBLES - Take Note! eligibles may apply for special selection priority for this position. Career Transition Assistance Plan (CTAP) and Interagency Career Transition Assistance Plan (ICTAP): Displaced employees must meet the following definition of well-qualified: Well-qualified candidates are those who satisfy all minimum qualification requirements and have assisted in conducting examinations or due diligence reviews. For example, assisted in identifying potential issues and drafting the examination findings.

New federal employees are required to fulfill a one-year probationary period.

Contact Information:

Moji Adelekan
202 414 3834
moji.adelekan@fhfa.gov