

Agriculture Federal Credit Union

July 2008

Statement of Financial Condition	June 2008	July 2008
Loans, net	\$139,667,557	\$143,226,028
Cash	6,013,957	4,808,730
Investments, net	51,636,353	49,646,974
Other Assets	5,582,144	5,391,851
<i>Total Assets</i>	<u><u>\$202,900,011</u></u>	<u><u>\$203,073,583</u></u>
Deposits	\$176,971,890	\$176,907,062
Other Liabilities	633,384	757,033
Reserves	25,294,738	25,409,488
<i>Total Liabilities & Equity</i>	<u><u>\$202,900,011</u></u>	<u><u>\$203,073,583</u></u>

Income Statement	Month July 2008	Year-to-Date July 2008
Interest Income	\$898,140	\$6,447,148
Interest Expense	-339,085	-2,758,655
Net Interest Income	559,055	3,688,493
Other Operating Income	284,547	1,797,291
Operating Expenses	-667,417	-4,388,075
Provision for Loan Losses	-47,000	-458,348
Income before Non Operating Losses	129,185	639,360
Non Operating Losses (Gains)	0	0
<i>Net Income</i>	<u><u>\$129,185</u></u>	<u><u>\$639,360</u></u>

Delinquency Statistics	Number July 2008	Balance July 2008
2 to less than 6 Months	66	\$470,470
6 to less than 12 Months	10	494,033
12 Months and Over	1	27,345
<i>Total Delinquencies</i>	<u><u>77</u></u>	<u><u>\$991,848</u></u>