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Rural Economic Development Loans and Grants, July, 2006

Loan Funds			
State	Selected Applicant	Amount of Loan	Purpose
IA	Pella Cooperative Electric Association	\$450,000	Finance equipment for business expansion.
KS	Lyon –Coffey Electric Cooperative, Inc	\$740,000	Construction of a 35,000 Sq. Foot facility.
KS	The Golden Belt Telephone Association, Inc.	\$150,000	Building construction.
KY	Salt River Electric Cooperative Corporation.	\$250,000	Facility construction and equipment purchase.
KY	South Kentucky Rural Electric Cooperative	\$740,000	Office complex construction
KY	South Kentucky Rural Electric Cooperative	\$250,000	Office building construction
MO	White River Valley Electric Cooperative, Inc.	\$740,000	Medical equipment purchase
MS	Southern Pine Electric Power Association	\$740,000	Construct and equip a freezer warehouse
OK	Caddo Electric Cooperative	\$310,000	Construct and equip an office building
TN	Tri-County Electric Membership Corp.	\$500,000	Expansion of an equipment

manufacturing
company.

WI	Dunn Energy Cooperative	\$450,000	Construct and operate a fuel grade ethanol plant.
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Grant Funds

IA	Corn Belt Power Cooperative	\$300,000	City of Eagle Grove renovation project
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IA	Butler County Rural Electric Cooperative	\$300,000	Industrial park creation.
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IA	Hawkeye Tri- County Rural Electric Cooperative	\$300,000	City of Decorah, sewer and water infrastructure for the business park.
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IA	North West Rural Electric Cooperative.	\$300,000	Property purchase for industrial park.
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KY	South Kentucky Rural Electric Cooperative Corp.	\$300,000	Revolving loan fund
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MN	East Central Energy	\$300,000	City of Milaca Fire Hall project
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MN	East Central Energy	\$200,000	Fire equipment for the City of Lindstrom.
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MN	Stearns Electric Association	\$300,000	City of Albany water treatment facility.
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MN	Stearns Electric Association	\$300,000	City of Eden Valley fire and rescue hall.
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MO	White River Valley Electric Cooperative	\$300,000	Provide financing for equipment for the Skaggs Community Health Center Cancer treatment clinic.
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MT	Lincoln Electric Cooperative, Inc.	\$300,000	Biomass project for Eureka Public School System
NE	Great Plains Communications, Inc.	\$300,000	Hospital expansion project, Perkins County.
TN	Tennessee Valley Electric Cooperative	\$300,000	Assist Hardin Medical Center with the purchase of a computer information system.
TN	Weakley County Municipal Electric System	\$300,000	Building construction project.
	Total:	\$9,420,000	

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