

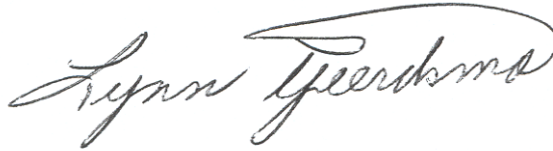
UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

CCC Automated Cotton Loan Reporting for
CMA's and LSA's
21-CN (Revision 3)

Amendment 16

Approved by: Acting Deputy Administrator, Farm Programs



Amendment Transmittal

A Reasons for Amendment

Subparagraph 27 A has been amended to update contact information.

Subparagraphs 146:

- B has been amended to update the AWP bale value calculations for "C" and "N" transactions
- C has been amended to update the AWP bale value calculations for "D" transactions.

Subparagraph 162 B has been amended to update the LDP calculation.

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27 Cotton Receipts

A Approved Receipts

CMA's and LSA's may process CCC transactions through ACRS only for bales of cotton with EWR's submitted to CCC by an authorized provider.

Any producer desiring a loan * * * on bales with paper receipts must contact * * * PSD.

28, 29 (Withdrawn--Amend. 8)

30-34 (Reserved)

146 Field 59, AWP Bale Value (Continued)

B Calculations for “C” and “N” Transactions

The following table provides instructions and information for calculating AWP bale value for “C” and “N” transactions.

*--

Step	Action	AWP Bale Value
1	*--Adjust AWP for: <ul style="list-style-type: none"> • premiums and discounts • FCA, if applicable, or • allowable CCA [57], if applicable. Note: If result is negative, enter zeros.	0.3245 +0.0550 -0.0106 <u>0.0000</u> 0.3689
2	Multiply: <ul style="list-style-type: none"> • step 1 result, times • Net Bale Weight [20] not to be less than 325 pounds or exceed 600 pounds net weight. 	0.3689 $\begin{array}{r} \times \quad 530 \\ 195.517 \end{array}$
3	This is a signed field. Enter step 2 result: <ul style="list-style-type: none"> • without the decimal point • with the appropriate final alpha character. 	1955B
Rules		
<ul style="list-style-type: none"> • CMA shall use AWP in effect when CMA authorizes CCB to transfer funds to CCC. • LSA shall use AWP in effect when funds are received by LSA. • Loan repayment and LDP transactions shall both check for CCA and FCA. <p>Note: CCA and FCA apply to bales of different qualities and cannot both apply to the same bale.</p> <ul style="list-style-type: none"> • For terminated transfer bales, CMA/LSA shall use AWP as provided by PSD. 		

--*

146 Field 59, AWP Bale Value (Continued)

C Calculations for “D” Transactions

The following table provides instructions and information for calculating AWP bale value for “D” transactions.

Notes: LSA’s shall use AWP on Document Received/Gin Date [32] for all “D” transactions.

CMA’s shall for:

- “gin direct” LDP, use AWP on Document Received/Gin Date [32]
- other than “gin direct” LDP, use AWP on Advance/LDP Date [31].

*--

Step	Action	Example
1	Subtract: <ul style="list-style-type: none"> • AWP, minus • allowable CCA [57] or FCA (.0106), if applicable. 	$\begin{array}{r} 0.3245 \\ \underline{0.0106} \\ 0.3139 \end{array}$
2	Subtract: <ul style="list-style-type: none"> • NALR, minus • step 1 result. 	$\begin{array}{r} 0.5200 \\ - \underline{0.3139} \\ 0.2061 \end{array}$
3	Multiply: <ul style="list-style-type: none"> • step 2 result, times • Net Bale Weight [20] not to be less than 325 pounds or exceed 600 pounds net weight. 	$\begin{array}{r} 0.2061 \\ \underline{\times 530} \\ 109.233 \end{array}$
4	This is a signed field. Enter step 3 results only if lower than the loan rate figured in Field 75. If the loan rate is lower, the loan rate should be entered in Field 59. Results shall be entered: <ul style="list-style-type: none"> • without the decimal point • with the appropriate final alpha character. 	1092C
Rules		
Loan repayment and LDP transactions shall both check for applicable CCA and FCA adjustments. CCA and FCA apply to bales of different qualities and cannot both apply to the same bale.		

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162 Field 75, LDP

A Completion Instructions

The following table provides instructions and information for completing Field 75.

Contents	Payments issued to producers who choose not to pledge their cotton as collateral for loan but still want benefits.	
Action	IF the Transaction Code [8] is...	THEN...
	“D”	go to subparagraph B.
	“U” for a previously submitted “D” other than “D” or “UD”	record the amount from the “D” transaction. enter zeros.
Rules	Cotton may be eligible for either a “D” or an “A” transaction, but not both .	

B Calculation

The following table provides instructions for calculating Field 75.

*--

Step	Action	Example
1	Calculate LDP rate. NALR minus AWP equals LDP Rate OR NALR minus AWP (.3245) plus FCA (.0106) or allowable CCA equals LDP rate.	.5200 <u>-.3245</u> .1955 FCA CCA .5200 .5200 <u>-.3245</u> <u>-.3245</u> .1955 .1955 <u>+.0106</u> or <u>.0000</u> .2061 .1955
2	Calculate adjusted loan rate. Base Loan Rate plus/minus Premiums and Discounts equals Adjusted Loan Rate	.5200 <u>+.0595</u> .5795

--*

162 Field 75, LDP (Continued)

B Calculation (Continued)

*--

Step	Action	Example
3	<p>Calculate LDP value using the rate of steps 1 and 2.</p> <p><u>Method A (step 1)</u></p> <p>LDP Rate times Bale Weight [20]</p> <p>minus Denied Benefits [67] equals LDP Payment</p> <p style="text-align: center;">OR</p> <p>LDP Rate w/FCA times Bale Weight [20]</p> <p>minus Denied Benefits [67] equals LDP Payment</p> <p><u>Method B (step 2)</u></p> <p>Loan Rate times bale rate [20]</p>	<p>.1955 <u>x 530</u> 103.62 <u>- 43.52</u> 60.10</p> <p>.2061 <u>x 530</u> 109.23 <u>- 43.52</u> 65.71</p> <p>.5795 <u>x 530</u> 307.135 = 307.14</p>
4	<p>Enter the lowest applicable payment from step 3 (Method A or B). (In this example, it is the LDP payment without FCA.) .</p> <p>This is a signed field.</p> <ul style="list-style-type: none"> • without the decimal point • with the appropriate final alpha character. 	<p>6010J</p>

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163 Field 76, Reserved

A Completion Instructions

The following table provides instructions and information on how to complete Field 76.

Contents	Reserved for future use.
Action	Fill field with spaces, not nulls.
Rules	

Reports, Forms, Abbreviations, and Redelegations of Authority (Continued)

Abbreviations

This table lists all abbreviations used in this handbook.

Approved Abbreviation	Term	Reference
ACOF	Administrative County Office	67, 89, 90
ACRS	Automated Cotton Reporting System	Text, Ex. 2
ADP	automated data processing	35
AMS	Agricultural Marketing Service	109-115, 118
AWP	adjusted world market price	Text, Ex. 2
CCA	coarse count adjustment	67, 144, 146, Ex. 2
CCB	Cotton Commercial Bank	Text, Ex. 2
CCC	Commodity Credit Corporation	Text, Ex. 2
CFR	Code of Federal Regulations	1, Ex. 2
CLG	Commodity Loan Group, KC-ADC/PSCAO	Text, Ex. 2
CLIB	Commodity Loan and Inventory Branch, FAD, KCFO	418
CMA	Approved Cooperative Marketing Association	Text, Ex. 2
COPS	Cotton On-line Processing System	66, 230, 239, 419, 433
CPARB	Corporate Programs Analysis and Reports Branch	418
CPU	central processing unit	35
CRTS	Cotton Receipt Tracking System	102
CSA	Contract Service Agreement	135
DAFP	Deputy Administrator, Farm Programs	2
DSN	data set name	66
ELS	extra long staple	Text
e.t.	eastern time	66, 146

Reports, Forms, Abbreviations, and Redelegations of Authority (Continued)

Abbreviations (Continued)

Approved Abbreviation	Term	Reference
EWR	electronic warehouse receipt	Text, Ex. 2
FAD	Financial Accounting Division, KCFO	Text
FAX	facsimile	Text
FCA	fine count adjustment	146, 162
FMD	Financial Management Division	2, 142, 419
FRB	Federal Reserve Bank	2, 419
FSA	Farm Service Agency	1, 21, 66, 154, 418
FSN	farm serial number	Ex. 2
FTP	file transfer protocol	66
GDG	generation data group	66
ID	identification	Text
IRS	Internal Revenue Service	Text
ISDN	Integrated Services Digital Network	66
ISP	Internet Service Provider	66
KC-ADC	Kansas City Application Development Center	Text, Ex. 2
KCCO	Kansas City Commodity Office	2, 428
KCFO	Kansas City Finance Office	Text
LDP	loan deficiency payment	Text, Ex. 2
LSA	Authorized Loan Servicing Agent	Text, Ex. 2
NALR	national average loan rate	Text, Ex. 2
NITC	National Information Technology Center	Text