

UNITED STATES DEPARTMENT OF AGRICULTURE

Farm Service Agency
Washington, DC 20250

**Procedures for Cotton Clerks
14-CN (Revision 10)**

Amendment 32

Approved by: Deputy Administrator, Farm Programs



Amendment Transmittal

A Reasons for Amendment

Subparagraph 86 A has been amended to delete references to rates by location.

Exhibit 7, subparagraph A has been amended to update the crop year to 2008.

Exhibit 7, subparagraphs C through G have been amended to provide 2008 crop upland cotton premiums and discounts for the following classes:

- White
- Light Spotted
- Spotted
- Tinged
- Yellow Stained.

Exhibit 8 has been amended to provide 2008 crop upland cotton schedule of discounts for extraneous matter.

Exhibit 9 has been amended to provide 2008 crop upland cotton schedule of premiums and discounts for uniformity.

Exhibit 9.5 has been amended to provide 2008 crop upland cotton schedule of premiums and discounts for strength.

Exhibit 10 has been amended to provide 2008 crop upland cotton schedule of premiums and discounts for micronaire.

Exhibit 11 has been amended to provide 2008 crop ELS cotton schedule of loan rates.

Amendment Transmittal (Continued)

A Reasons for Amendment (Continued)

Exhibit 12 has been amended to provide 2008 crop ELS cotton schedule of discounts for:

- micronaire
- extraneous matter
- strength.

Exhibit 14 has been withdrawn to remove upland cotton warehouse rates by location.

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19	SF-LLL, Disclosure of Lobbying Activities and SF-LLL-A, Disclosure of Lobbying Activities Continuation Sheet	
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21	CCC-601, Commodity Credit Corporation Note and Security Agreement Terms and Conditions	
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85 Redetermining Bale Weights

A Because of Absorbed Moisture

Redetermined weights are not acceptable if it is determined that an increase in weight is because of absorbed moisture.

B Gross, Tare, and Net Weight Changes

--Subparagraph 80 F shows how to make acceptable changes in gross, tare, or net weights-- on machine card type warehouse receipts.

C Error in Gross Weight

If there is an error in gross weight:

- before loan is made, the cotton clerk shall require the issuing warehouse to do either of the following:
 - issue a new receipt with correct weight
 - *--correct the weight according to subparagraph 80 F on machine card type--* warehouse receipts
- after loan is made, the County Office shall not increase or decrease the amount of the loan.

86 **Loan Rates**

A Upland Cotton Loan Rates

***--Base Loan Rate:** Use the base quality loan rate for upland cotton, which is 52 cents.--*

Premiums and Discounts: Use the following exhibits to adjust base loan rate for the applicable premiums and discounts:

- Exhibit 7 for grade, staple length, and leaf
- Exhibit 8 for extraneous matter
- Exhibit 9 for strength
- Exhibit 9.5 for uniformity
- Exhibit 10 for micronaire reading.

B ELS Cotton Loan Rates

Schedule of Loan Rates: See Exhibit 11 for the schedule of loan rates for all locations.

Discounts:

- See Exhibit 12, subparagraph A for micronaire.
- See Exhibit 12, subparagraph B for extraneous matter.

Schedule of Premiums and Discounts for Grade, Staple Length, and Leaf for Upland Cotton

A Policy

The discount for all grades, length, and leaf content not shown in this exhibit is .4000 (40 cents/lb.) and additional discounts may also apply.

The discount for leaf 8 for all color grades is .4000.

--For 2008 crop upland cotton, the national average loan rate is \$0.52 pound. The minimum-- loan rate is zero, and no loan rate can be adjusted below zero by any discounts. CCC does **not** provide a loan on a bale unless the computed loan rate is greater than zero.

B Color Grade Symbols

The following color grade symbols are used in this exhibit to designate the different grades:

- SM - Strict Middling
- MID - Middling
- SLM - Strict Low Middling
- LM - Low Middling
- SGO - Strict Good Ordinary
- GO - Good Ordinary
- *--BG - Below Grade.--*

**Schedule of Premiums and Discounts for Grade, Staple Length, and Leaf for Upland Cotton
(Continued)**

C White Cotton

*--Following are premiums and discounts for 2008 crop upland cotton classed as "White". Course count cotton applies to shaded selections.

Grade Code	Leaf	Staple Length (Inches)								
		13/16 Through 29/32	15/16	31/32	1	1-1/32	1-1/16	1-3/32	1-1/8	1-5/32 & Longer
		(26-29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	(37 & Longer)
SM 11 & 21 BETTER	1-2	-215	-160	-150	-140	10	230	450	545	555
	3	-265	-175	-165	-155	5	200	405	485	495
	4	-325	-250	-210	-190	-85	100	260	355	365
	5	-420	-350	-340	-330	-220	-45	135	190	205
	6	-635	-535	-485	-465	-395	-315	-240	-225	-215
	7	-710	-620	-605	-595	-540	-455	-400	-380	-370
MID 31	1-2	-265	-190	-170	-155	-15	185	385	470	480
	3	-315	-235	-180	-165	-25	165	370	430	440
	4	-390	-320	-235	-220	-125	70	220	290	300
	5	-475	-400	-370	-350	-245	-110	90	145	160
	6	-680	-580	-500	-485	-405	-335	-275	-255	-245
	7	-755	-675	-630	-615	-550	-460	-425	-400	-390
SLM 41	1-2	-415	-365	-300	-275	-130	50	145	195	195
	3	-415	-365	-300	-275	-130	50	145	195	195
	4	-490	-415	-320	-295	-195	Base	100	150	155
	5	-520	-470	-445	-420	-290	-205	-105	-65	-60
	6	-715	-620	-565	-540	-470	-405	-370	-355	-355
	7	-790	-740	-710	-685	-630	-575	-545	-535	-535
LM 51	1-2	-570	-535	-510	-495	-320	-270	-195	-180	-180
	3	-570	-535	-510	-495	-320	-270	-195	-180	-180
	4	-570	-535	-510	-495	-320	-270	-195	-180	-180
	5	-605	-590	-575	-560	-470	-375	-310	-290	-290
	6	-810	-735	-710	-680	-605	-545	-510	-495	-495
	7	-885	-835	-810	-785	-750	-700	-665	-655	-655
SGO 61	1-2	-640	-635	-630	-620	-545	-480	-445	-445	-445
	3	-640	-635	-630	-620	-545	-480	-445	-445	-445
	4	-640	-635	-630	-620	-545	-480	-445	-445	-445
	5	-640	-635	-630	-620	-545	-480	-445	-445	-445
	6	-835	-795	-775	-760	-705	-660	-645	-625	-625
	7	-910	-900	-890	-880	-810	-750	-730	-720	-720
GO 71	1-2	-995	-990	-985	-980	-920	-825	-790	-790	-790
	3	-995	-990	-985	-980	-920	-825	-790	-790	-790
	4	-995	-990	-985	-980	-920	-825	-790	-790	-790
	5	-995	-990	-985	-980	-920	-825	-790	-790	-790
	6	-995	-990	-985	-980	-920	-825	-790	-790	-790
	7	-1035	-1030	-1025	-1020	-955	-860	-840	-830	-830
BG 81	1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

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**Schedule of Premiums and Discounts for Grade, Staple Length, and Leaf for Upland Cotton
(Continued)**

D Light Spotted Upland Cotton

*--Following are premiums and discounts for 2008 crop upland cotton classed "Light Spotted".
Course count applies to shaded selections.

Grade Code	Leaf	Staple Length (Inches)								
		13/16 Through 29/32	15/16	31/32	1	1-1/32	1-1/16	1-3/32	1-1/8	1-5/32 & Longer 37 & Longer
		(26-29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	
SM 12 & 22 BETTER	1-2	-315	-260	-215	-195	-45	75	205	275	285
	3	-370	-300	-235	-220	-60	60	185	245	255
	4	-405	-335	-290	-280	-155	-25	120	185	195
	5	-495	-445	-430	-420	-340	-210	-135	-95	-90
	6	-695	-620	-545	-530	-480	-410	-365	-360	-355
	7	-775	-700	-645	-635	-625	-570	-535	-525	-520
MID 32	1-2	-355	-305	-290	-280	-135	-30	50	105	105
	3	-405	-350	-310	-300	-150	-50	25	95	100
	4	-490	-420	-380	-360	-225	-130	-40	15	15
	5	-545	-515	-505	-495	-400	-300	-250	-220	-220
	6	-740	-690	-605	-595	-555	-485	-460	-445	-445
	7	-870	-795	-720	-710	-665	-645	-615	-610	-610
SLM 42	1-2	-465	-410	-390	-365	-265	-185	-105	-45	-45
	3	-465	-410	-390	-365	-265	-185	-105	-45	-45
	4	-530	-470	-460	-420	-290	-220	-150	-100	-100
	5	-600	-580	-570	-560	-450	-385	-330	-315	-315
	6	-845	-795	-725	-690	-620	-535	-495	-485	-485
	7	-925	-875	-840	-830	-755	-690	-660	-655	-655
LM 52	1-2	-660	-605	-560	-550	-435	-410	-375	-365	-365
	3	-660	-605	-560	-550	-435	-410	-375	-365	-365
	4	-660	-605	-560	-550	-435	-410	-375	-365	-365
	5	-735	-680	-660	-625	-555	-510	-475	-475	-475
	6	-960	-905	-860	-805	-750	-670	-645	-645	-645
	7	-1035	-985	-960	-895	-860	-795	-775	-775	-775
SGO 62	1-2	-810	-780	-770	-760	-715	-630	-610	-610	-610
	3	-810	-780	-770	-760	-715	-630	-610	-610	-610
	4	-810	-780	-770	-760	-715	-630	-610	-610	-610
	5	-810	-780	-770	-760	-715	-630	-610	-610	-610
	6	-985	-975	-965	-955	-900	-815	-795	-795	-795
	7	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
BG 82	1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

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**Schedule of Premiums and Discounts for Grade, Staple Length, and Leaf for Upland Cotton
(Continued)**

E Spotted Upland Cotton

*--Following are premiums and discounts for 2008 crop upland cotton classed as "Spotted". Course count applies to shaded selections.

Grade	Code	Leaf	Staple Length (Inches)								
			13/16 Through 29/32	15/16	31/32	1	1-1/32	1-1/16	1-3/32	1-1/8	1-5/32 & Longer
			26-29	30	31	32	33	34	35	36	37 & Longer
SM	13 & 23 BETTER	1-2	-465	-365	-315	-240	-190	-130	-100	-90	-90
		3	-465	-410	-340	-265	-215	-155	-125	-115	-115
		4	-540	-440	-415	-340	-280	-205	-175	-165	-165
		5	-665	-565	-540	-450	-395	-330	-300	-290	-290
		6	-765	-690	-590	-535	-495	-420	-380	-370	-370
		7	-840	-765	-665	-650	-630	-575	-540	-530	-530
MID	33	1-2	-560	-485	-425	-335	-265	-215	-205	-195	-195
		3	-560	-485	-425	-335	-265	-215	-205	-195	-195
		4	-610	-560	-485	-390	-330	-265	-255	-245	-245
		5	-710	-660	-610	-520	-450	-415	-390	-380	-380
		6	-835	-785	-695	-605	-545	-510	-505	-500	-500
		7	-920	-860	-785	-720	-670	-650	-620	-615	-615
SLM	43	1-2	-610	-580	-570	-560	-440	-395	-360	-340	-340
		3	-610	-580	-570	-560	-440	-395	-360	-340	-340
		4	-660	-640	-620	-610	-490	-435	-390	-370	-370
		5	-735	-705	-695	-685	-610	-600	-550	-550	-550
		6	-885	-835	-810	-795	-740	-730	-715	-710	-710
		7	-985	-940	-925	-915	-850	-840	-835	-830	-830
LM	53	1-2	-820	-785	-765	-750	-665	-570	-545	-545	-545
		3	-820	-785	-765	-750	-665	-570	-545	-545	-545
		4	-820	-785	-765	-750	-665	-570	-545	-545	-545
		5	-895	-845	-815	-800	-760	-660	-640	-635	-635
		6	-995	-985	-970	-955	-880	-790	-775	-775	-775
		7	-1070	-1050	-1035	-1020	-990	-880	-870	-870	-870
SGO	63	1-2	-1040	-995	-980	-970	-910	-815	-785	-780	-780
		3	-1040	-995	-980	-970	-910	-815	-785	-780	-780
		4	-1040	-995	-980	-970	-910	-815	-785	-780	-780
		5	-1040	-995	-980	-970	-910	-815	-785	-780	-780
		6	-1120	-1110	-1100	-1090	-1010	-915	-885	-885	-885
BG	83	1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	

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**Schedule of Premiums and Discounts for Grade, Staple Length, and Leaf for Upland Cotton
(Continued)**

F Tinged Upland Cotton

*--Following are premiums and discounts for 2008 crop upland cotton classed as "Tinged". Coarse count applies to shaded selections.

Grade	Code	Leaf	Staple Length (Inches)								
			13/16 Through 29/32	15/16	31/32	1-1/16	1-1/32	1-1/8	1-3/32	1-1/8	1-5/32 & Longer (37 & Longer)
			(26-29)	(30)	(31)	(32)	(33)	(34)	(35)	(36)	
SM	24	1-2	-670	-570	-520	-450	-400	-325	-325	-325	-325
		3	-670	-570	-520	-450	-400	-325	-325	-325	-325
		4	-795	-695	-645	-575	-500	-425	-425	-425	-425
		5	-895	-795	-745	-675	-625	-550	-550	-550	-550
		6	-1020	-945	-895	-825	-775	-700	-700	-700	-700
MID	34	1-2	-685	-585	-535	-465	-415	-340	-340	-340	-340
		3	-685	-585	-535	-465	-415	-340	-340	-340	-340
		4	-810	-710	-660	-590	-515	-440	-440	-440	-440
		5	-910	-810	-760	-690	-640	-565	-565	-565	-565
		6	-1035	-960	-910	-840	-790	-715	-715	-715	-715
SLM	44	1-2	-800	-700	-650	-580	-530	-455	-455	-455	-455
		3	-800	-700	-650	-580	-530	-455	-455	-455	-455
		4	-870	-775	-720	-650	-580	-505	-505	-505	-505
		5	-970	-870	-825	-755	-680	-605	-605	-605	-605
		6	-1095	-1020	-970	-900	-850	-775	-775	-775	-775
LM	54	1-2	-900	-825	-775	-705	-655	-580	-580	-580	-580
		3	-900	-825	-775	-705	-655	-580	-580	-580	-580
		4	-900	-825	-775	-705	-655	-580	-580	-580	-580
		5	-995	-895	-850	-780	-705	-630	-630	-630	-630
		6	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
		7-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
BG	84	1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

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**Schedule of Premiums and Discounts for Grade, Staple Length, and Leaf for Upland Cotton
(Continued)**

G Yellow Stained Upland Cotton

*--Following are premiums and discounts for 2008 crop upland cotton classed as “Yellow Stained”.
Coarse count applies to shaded selections.

Grade	Code	Leaf	Staple Length (Inches)								
			13/16 Through 29/32	15/16	31/32	1	1-1/32	1-1/16	1-3/32	1-1/8	1-5/32 & Longer
			(26-29)	(30)	(31)	(32)	(33)	34	35	36	37 & Longer
25		1 & 2	-870	-770	-720	-650	-600	-525	-525	-525	-525
		3	-870	-770	-720	-650	-600	-525	-525	-525	-525
		4	-995	-895	-845	-775	-700	-625	-625	-625	-625
		5	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
		6	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
		7-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
35		1 & 2	-885	-785	-735	-665	-615	-540	-540	-540	-540
		3	-885	-785	-735	-665	-615	-540	-540	-540	-540
		4	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
		5	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
		6	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
		7-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000
BG	85	1-8	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000	-4000

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Schedule of Discounts For Extraneous Matter in Upland Cotton

--The following discounts for extraneous matter apply to 2008 crop upland cotton.--

Note: The discounts for bark vary by State.

Extraneous Matter Codes and Discounts (Points per Pound)		
Description of Code	Extraneous Matter Code	Discount (Points per Pound)
No Extraneous Matter	(00)	0
Preparation		
Level 1	(01)	*-- -90
Level 2	(02)	-695--*
Bark		
Kansas, New Mexico, Oklahoma, Texas		
Level 1	(11)	-225
Level 2	(12)	-450
All other States		
Level 1	(11)	-370
Level 2	(12)	*-- -725
Grass		
Level 1	(21)	-370
Level 2	(22)	-725
Seed Coat Fragments		
Level 1	(31)	-370
Level 2	(32)	-725
Oil		
Level 1	(41)	-370
Level 2	(42)	-725
Spindle Twist		
Level 1	(51)	-370
Level 2	(52)	-725
Other		
Level 1	(61)	-370
Level 2	(62)	-725--*

Schedule of Premiums and Discounts for Uniformity in Upland Cotton

*--The following premiums and discounts for uniformity apply to 2008 crop upland cotton in all States. Uniformity is expressed as a percent and no other code is used.

Uniformity (Percent)	Points
77.4 & Below	-95
77.5 – 78.4	-85
78.5 – 79.4	-75--*
79.5 – 80.4	0
80.5 – 81.4	0
81.5 – 82.4 (Base Level)	0
82.5 – 83.4	*-- +20
83.5 – 84.4	+30
84.5 – 85.4	+40
85.5 & Above	+50--*

Schedule of Premiums and Discounts for Strength for Upland Cotton

*--The following are the premiums and discounts for strength for 2008 crop upland cotton.

Strength (Grams per Tex)	Discounts and Premiums (Points per Pound)
18.4 or Less	-500
18.5 - 19.4	-275
19.5 - 20.4	-275
20.5 - 21.4	-275
21.5 - 22.4	-225
22.5 - 23.4	-180
23.5 - 24.4	-155
24.5 - 25.4	-135--*
25.5 - 26.4	0
26.5 - 27.4 (Base Level)	0
27.5 - 28.4 (Base Level)	0
28.5 - 29.4	0
29.5 - 30.4	+25
30.5 - 32.4	+45
32.5 and Higher	+45

Schedule of Premiums and Discounts for Micronaire of Upland Cotton

*--The minimum loan rate is zero, and no loan rate can be adjusted below zero by any discounts. CCC does **not** provide a loan on a bale unless its computed loan rate is greater than zero.

The following are the micronaire premiums and discounts for 2008 crop upland cotton.

Micronaire Reading	Discounts and Premiums
	(Points per Pound)
2.4 and below	-960
2.5 through 2.6	-925
2.7 through 2.9	-695
3.0 through 3.2	-405
3.3 through 3.4	-245
3.5 through 3.6	0
3.7 through 4.2	+15
4.3 through 4.9	0
5.0 through 5.2	-185
5.3 and above	-325

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Note: The premiums apply only to:

- White Grades:
 - 11 through 41, leaf 1 through 6
 - 51, leaf 1 through 5
- Light Spotted Grades:
 - 12 through 32, leaf 1 through 5
 - 42, leaf 1 through 4
 - 52, leaf 1 through 3.

Schedule of Loan Rates for ELS Cotton (American-Pima) by Color, Leaf, and Staple

*--The following schedule of loan rates is applicable for eligible qualities of 2008 crop ELS cotton stored in approved warehouses at all locations. ELS cotton with a staple length of less than 44/32 is ineligible for loan. For 2008 crop ELS cotton, the national average loan rate is \$0.7977 per pound.

Color	Leaf	Staple Length (Inches)		
		1-3/8 Inches (44/32)	1-7/16 Inches (46/32)	1-1/2 Inches (48/32) and Longer
1	1-2	78.55	83.05	83.30
	3	75.10	79.60	79.85
	4	74.95	79.45	79.70
	5	74.85	79.35	79.60
	6	74.75	79.25	79.50
	7	74.75	79.25	79.50
2	1-2	77.55	82.25	82.85
	3	74.10	78.80	79.40
	4	73.95	78.65	79.25
	5	73.85	78.55	79.15
	6	73.75	78.45	79.05
	7	73.75	78.45	79.05
3	1-2	70.95	75.00	75.85
	3	67.50	71.55	72.40
	4	67.35	71.40	72.25
	5	67.25	71.30	75.15
	6	67.15	71.20	72.05
	7	67.15	71.20	72.05
4	1-4	59.35	63.85	63.85
	5	55.65	60.15	60.15
	6	55.55	60.05	60.05
	7	55.55	60.05	60.05

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Schedule of Loan Rates for ELS Cotton (American-Pima) by Color, Leaf, and Staple (Continued)

Color	Leaf	Staple Length (Inches)		
		1-3/8 Inches (44/32)	1-7/16 Inches (46/32)	1-1/2 Inches (48/32) and Longer
5	1-5	*--50.95	52.00	52.00
	6	47.15	48.20	48.20
	7	47.15	48.20	48.20
6	1-6	41.75	41.95	41.95
	7	37.95	38.15	38.15
7	1-7	37.00	37.00	37.00

Notes: A micronaire premium of 98 points (0.98 cents) per pound is reflected in the loan rates for the eligible qualities. The adjusted NALR reflected in this schedule is 80.75 cents per pound.

All grades of ELS cotton are subject to loan adjustments for micronaire, extraneous matter, and strength as shown in Exhibit 12. For 2008 crop ELS cotton, the loan rate **cannot be--*** adjusted below zero. CCC does **not** provide a loan on a bale unless the computed loan rate is greater than zero.

Schedules of Discounts for ELS Cotton

A ELS Micronaire Discounts

*--The following are the micronaire discounts for 2008 crop ELS cotton.

Micronaire Reading	Points per Pound
2.6 and below	-1355
2.7 through 2.9	-940
3.0 through 3.2	-545
3.3 through 3.4	-380
3.5 and above	0

B ELS Extraneous Matter Discounts

The following are the extraneous matter discounts for 2008 crop ELS cotton.

Description of Code	Code and Discounts (Points per Pound)	
	Code	Discount
No Extraneous Matter	(00)	0
Preparation		
Level 1	(01)	-590
Level 2	(02)	-895
Grass		
Level 1	(21)	-500
Level 2	(22)	-825
Spindle Twist		
Level 1	(51)	-500
Level 2	(52)	-825
Bark, Seed-Coat Fragments, Oil, Other		
Level 1	(11), (31), (41), (61)	-500
Level 2	(12), (32), (42), (62)	-825

C ELS Strength Discounts

The following are the strength discounts for 2008 crop ELS cotton.

Strength Reading (Grams per Tex)	Points per Pound
37.5 and above	0
36.5 – 37.4	-505
35.5 – 36.4	-755
35.4 and below	-1005

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