



Year-End Economic Briefing 2005

Treasury Secretary John W. Snow

Commerce Secretary Carlos M. Gutierrez

Labor Secretary Elaine L. Chao

December 14, 2005



Year-End Economic Briefing 2005

Overview

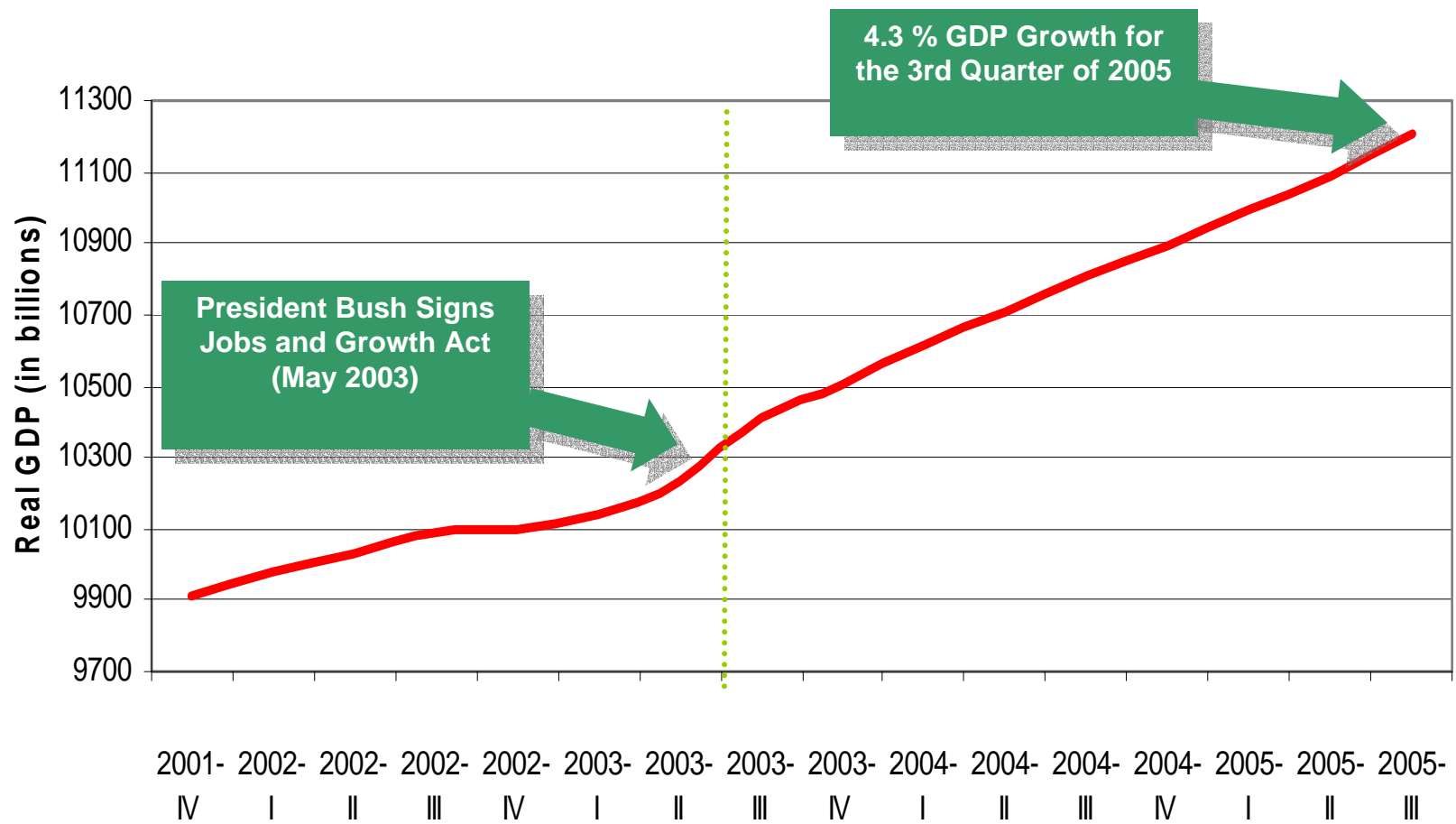
Treasury Secretary John W. Snow

December 14, 2005



December 14, 2005

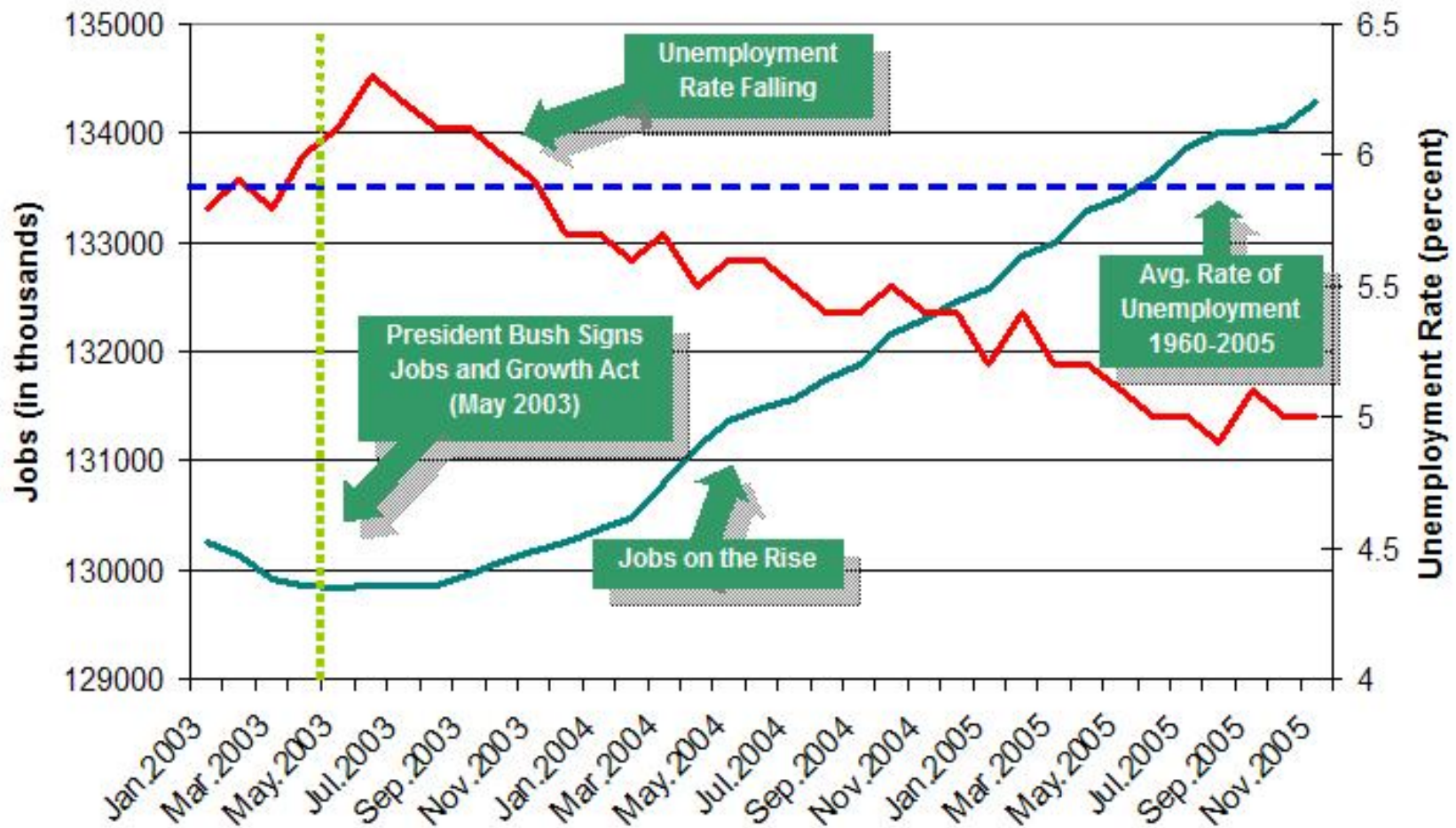
GDP On a Path of Sustained Growth





December 14, 2005

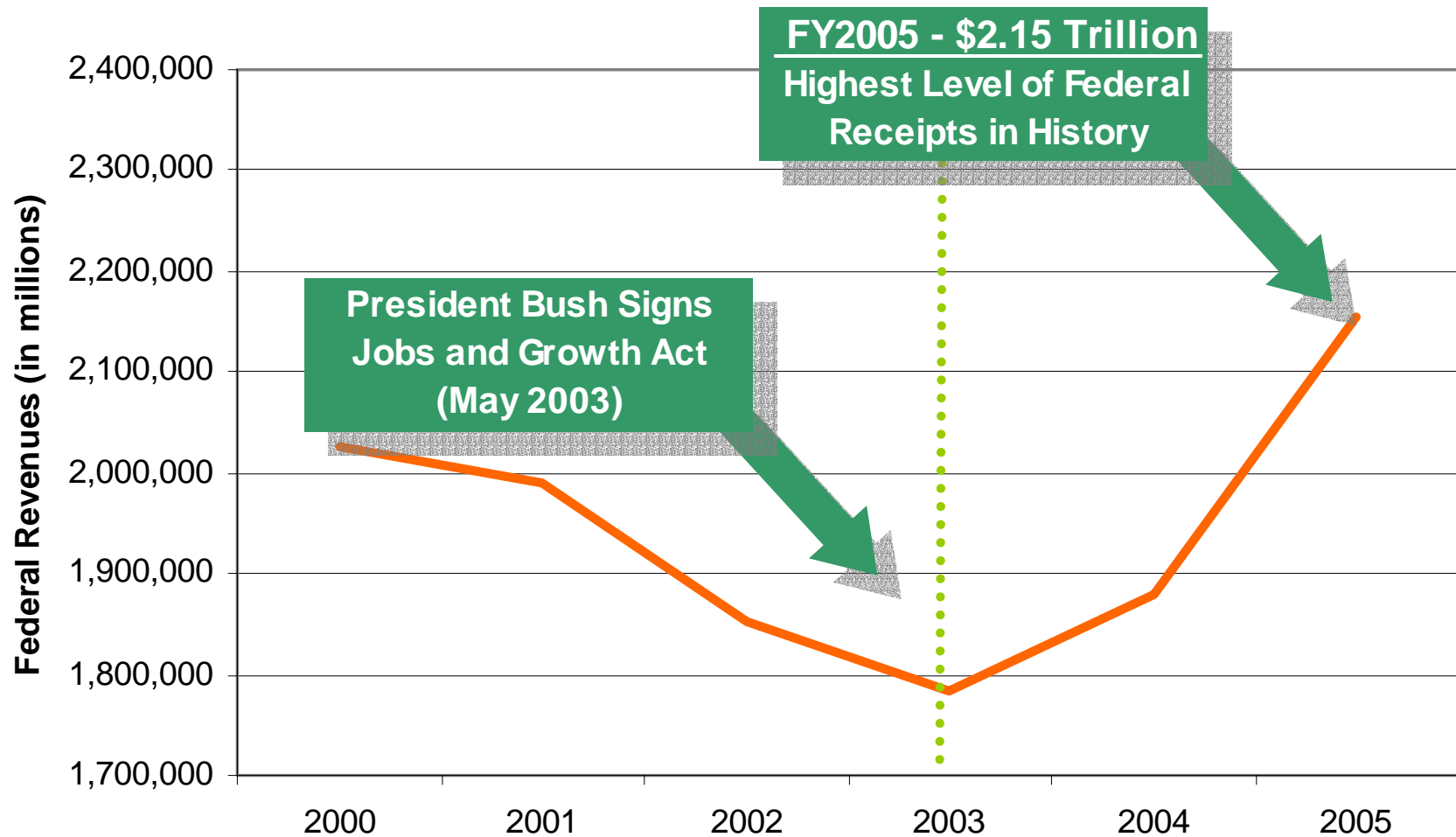
Jobs Rebound and Unemployment Falls as Bush Economic Policies Come into Effect





December 14, 2005

Federal Revenues Rising





Year-End Economic Briefing 2005

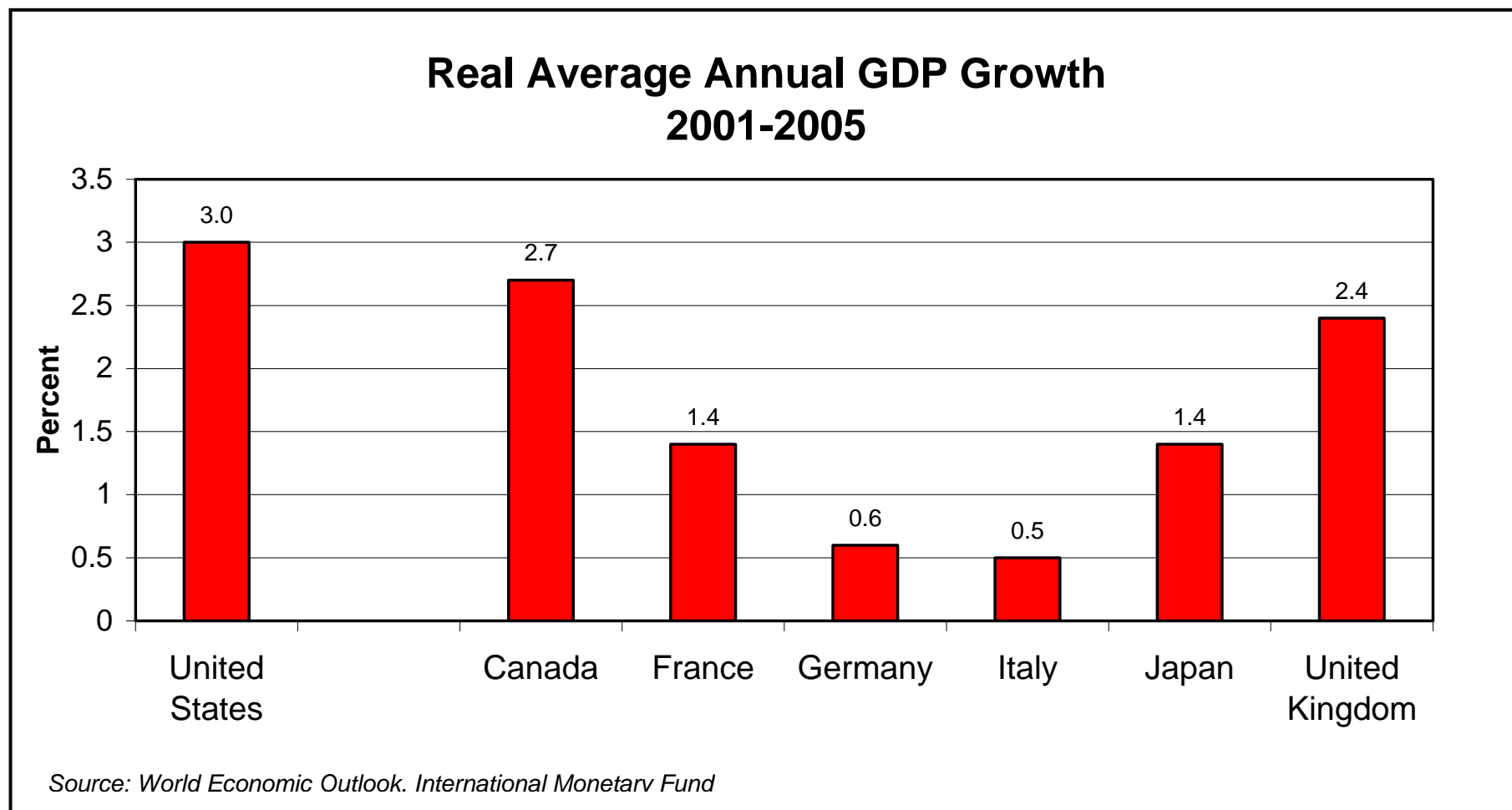
Business Report

Commerce Secretary Carlos M. Gutierrez

December 14, 2005



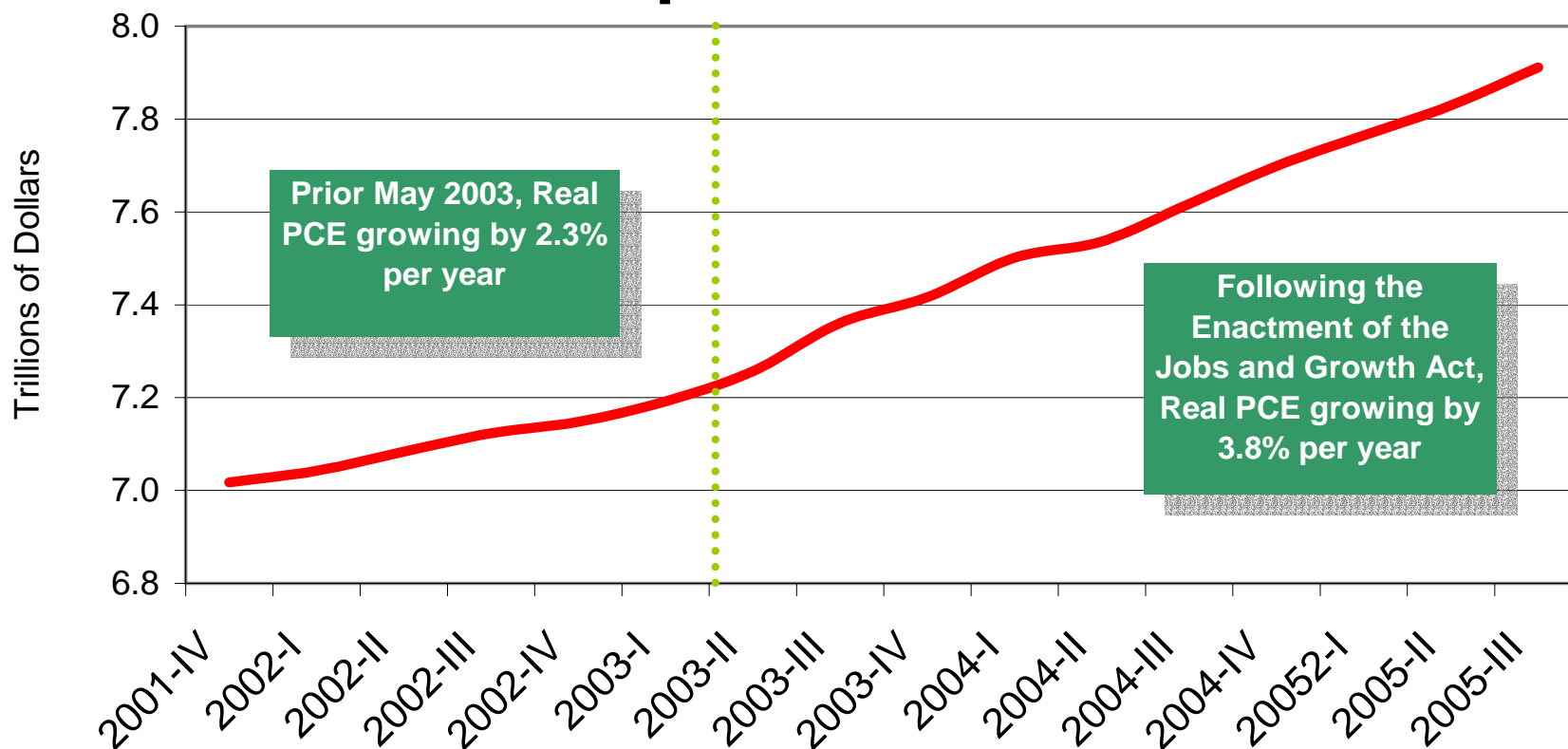
December 14, 2005





December 14, 2005

Real Personal Consumption Expenditures

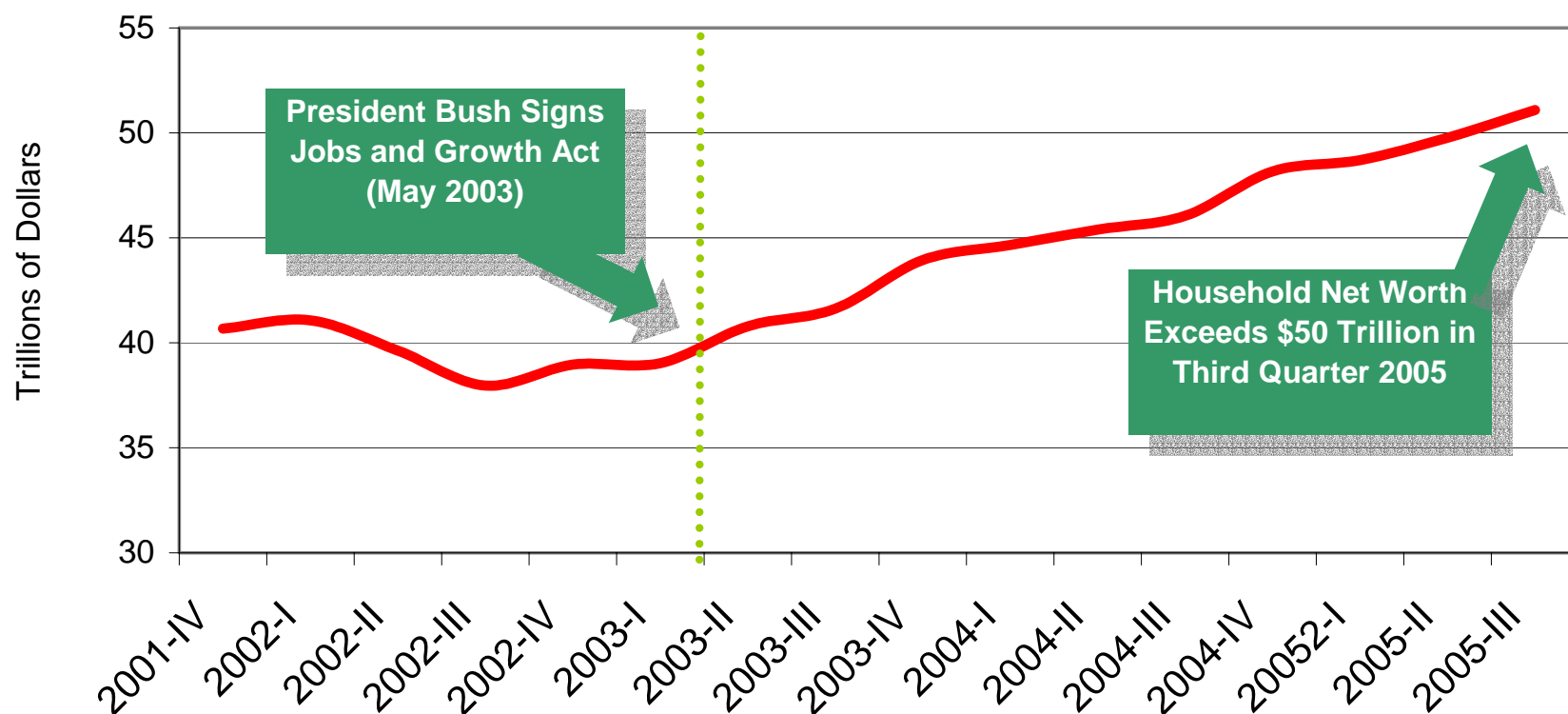


Source: Bureau of Economic Analysis, US Department of Commerce



December 14, 2005

Household Net Worth

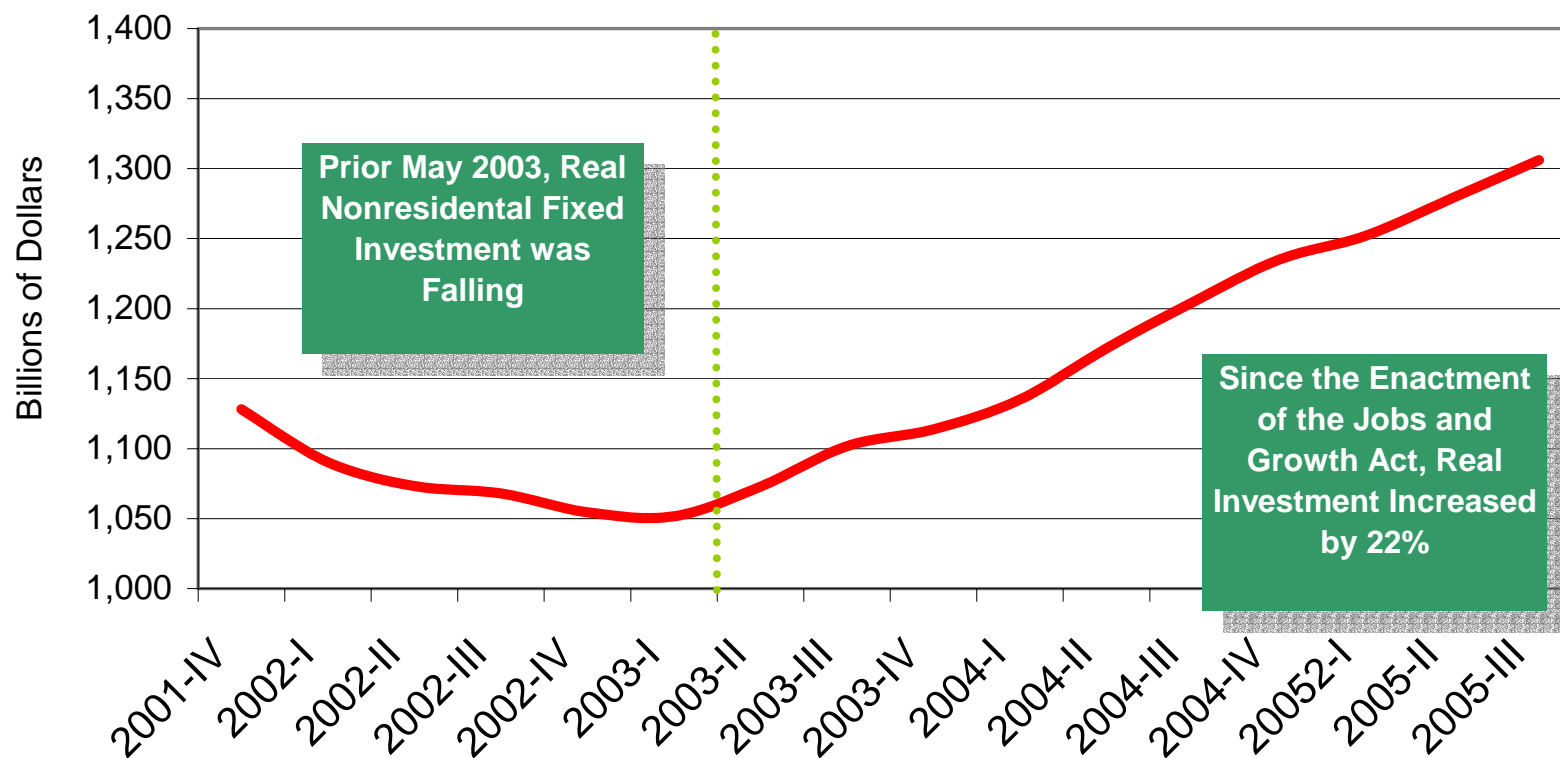


Source: Federal Reserve Board



December 14, 2005

Real Business Investment

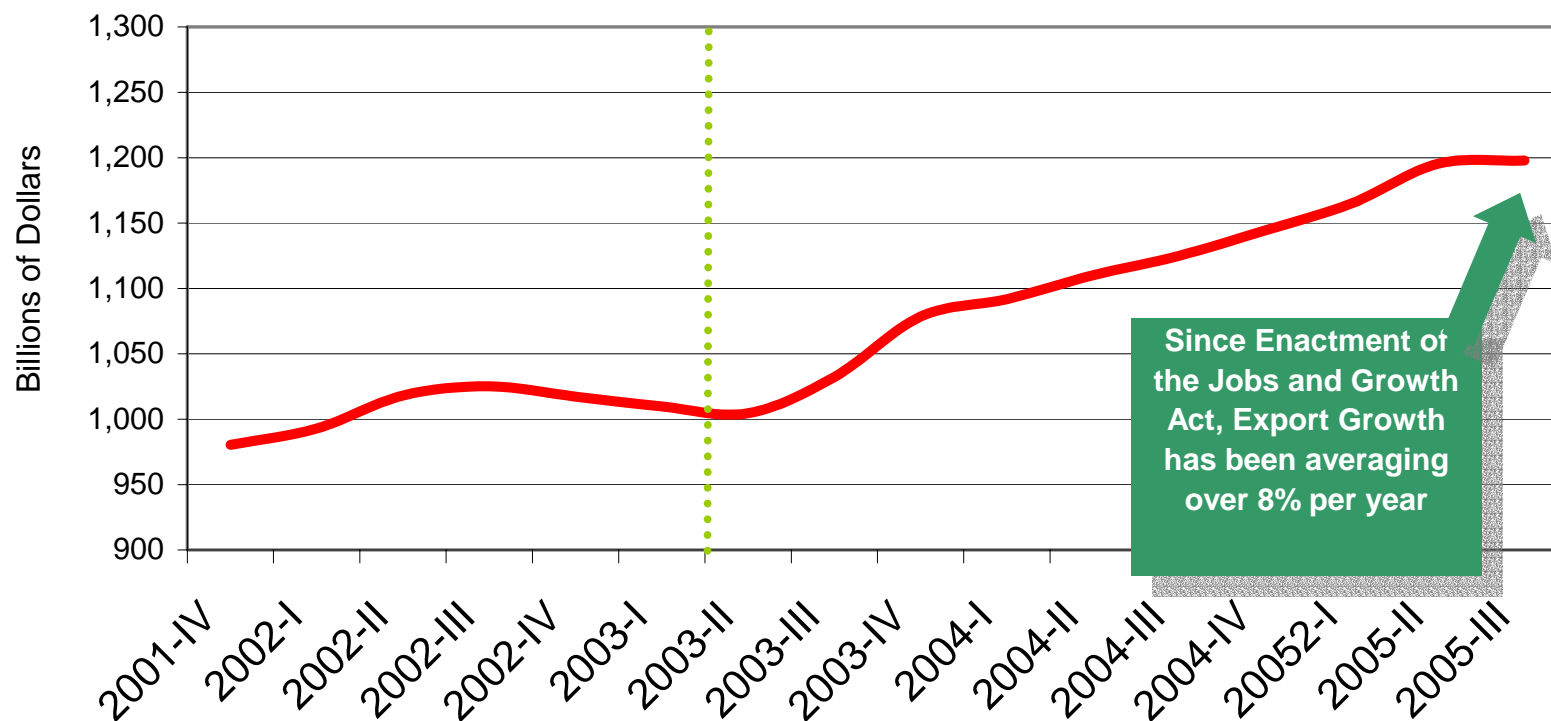


Source: Bureau of Economic Analysis, US Department of Commerce



December 14, 2005

Real Exports



Source: Bureau of the Census, US Department of Commerce



U.S. Department of Labor

in the 21st Century



Year-End Economic Briefing 2005

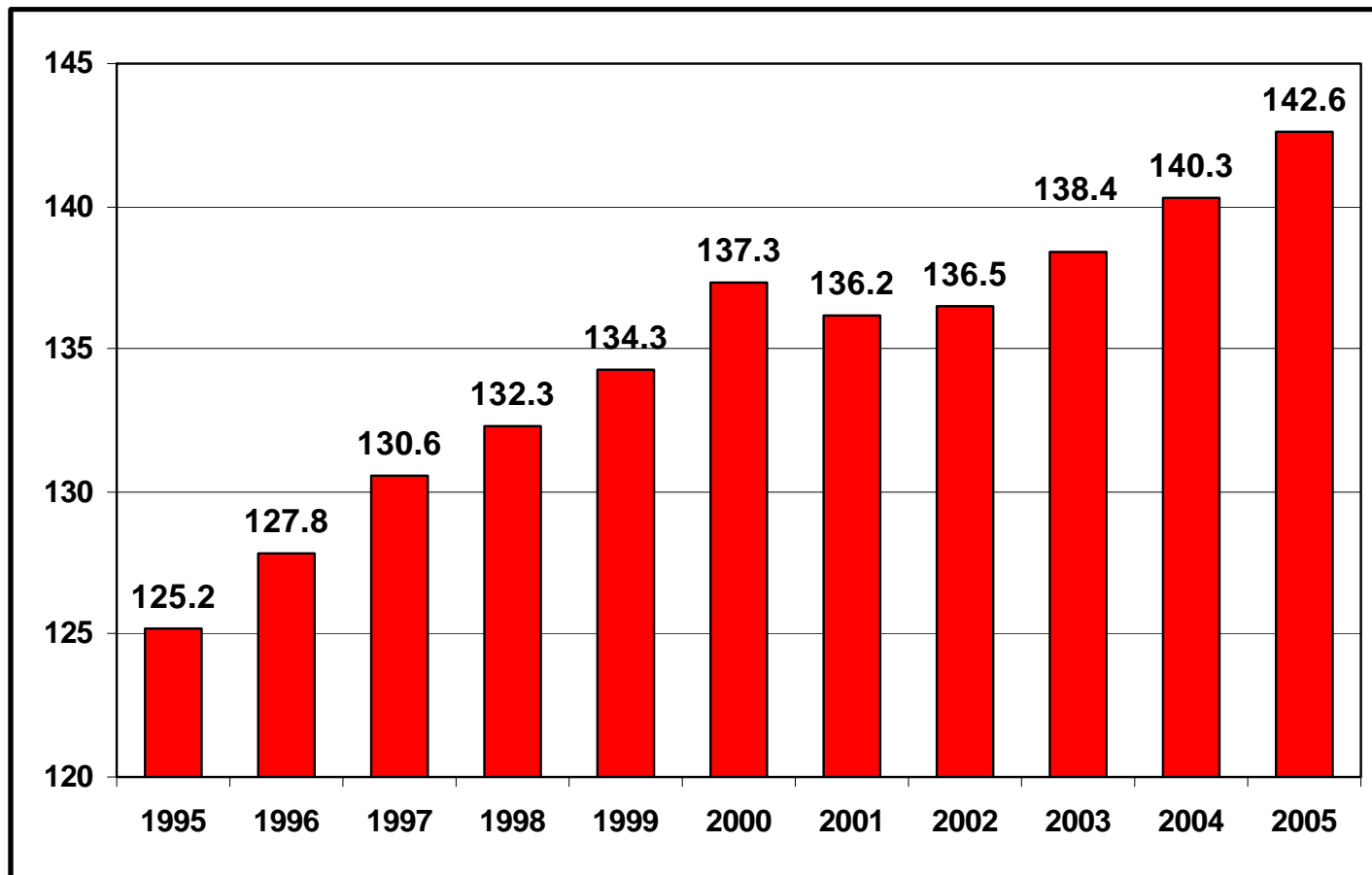
Employment Report

Labor Secretary Elaine L. Chao

December 14, 2005



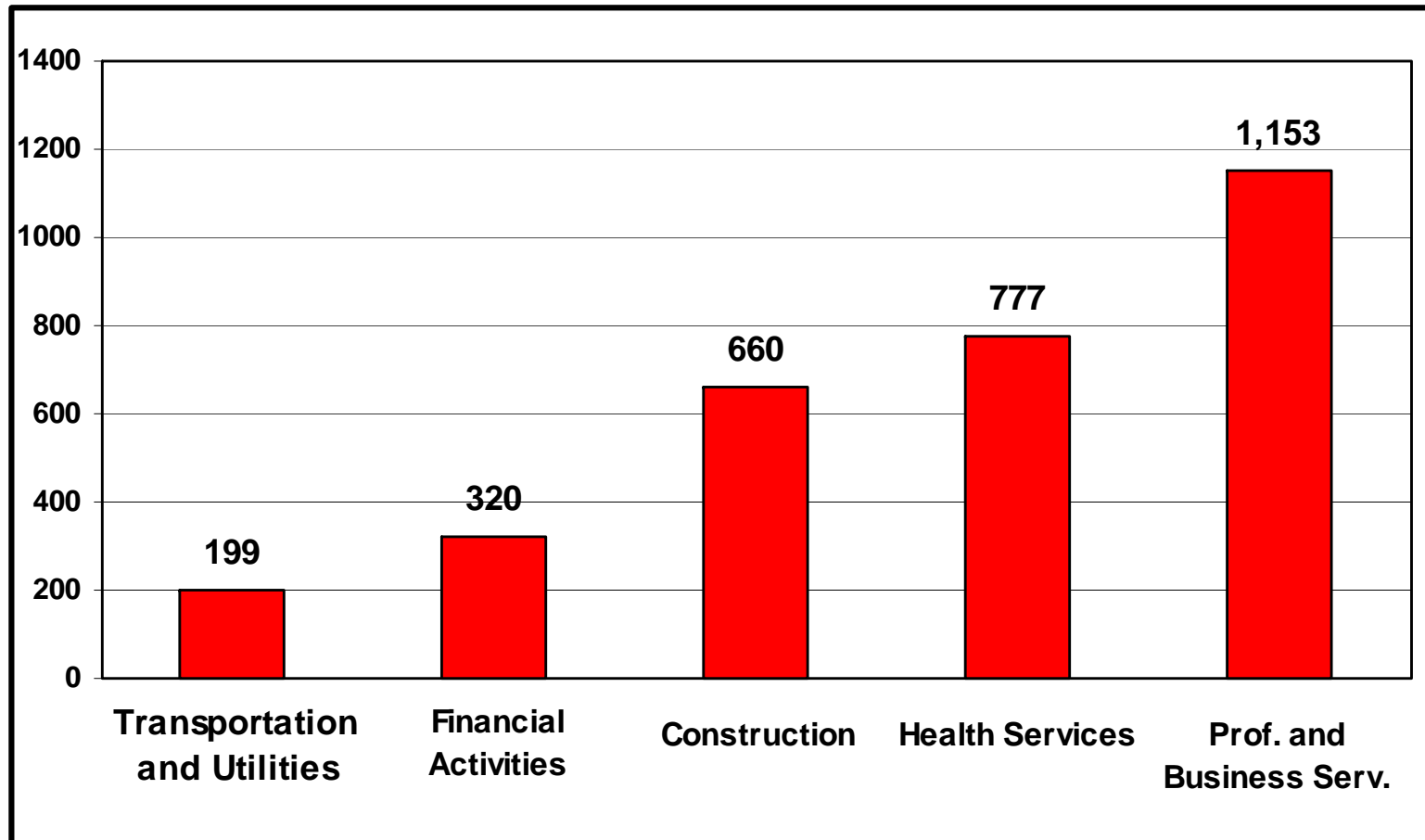
More Americans are Working than Ever Before



Number of Americans Working as Measured by the Household Survey, Nov. 1995-Nov. 2005 (in millions, seasonally adjusted)



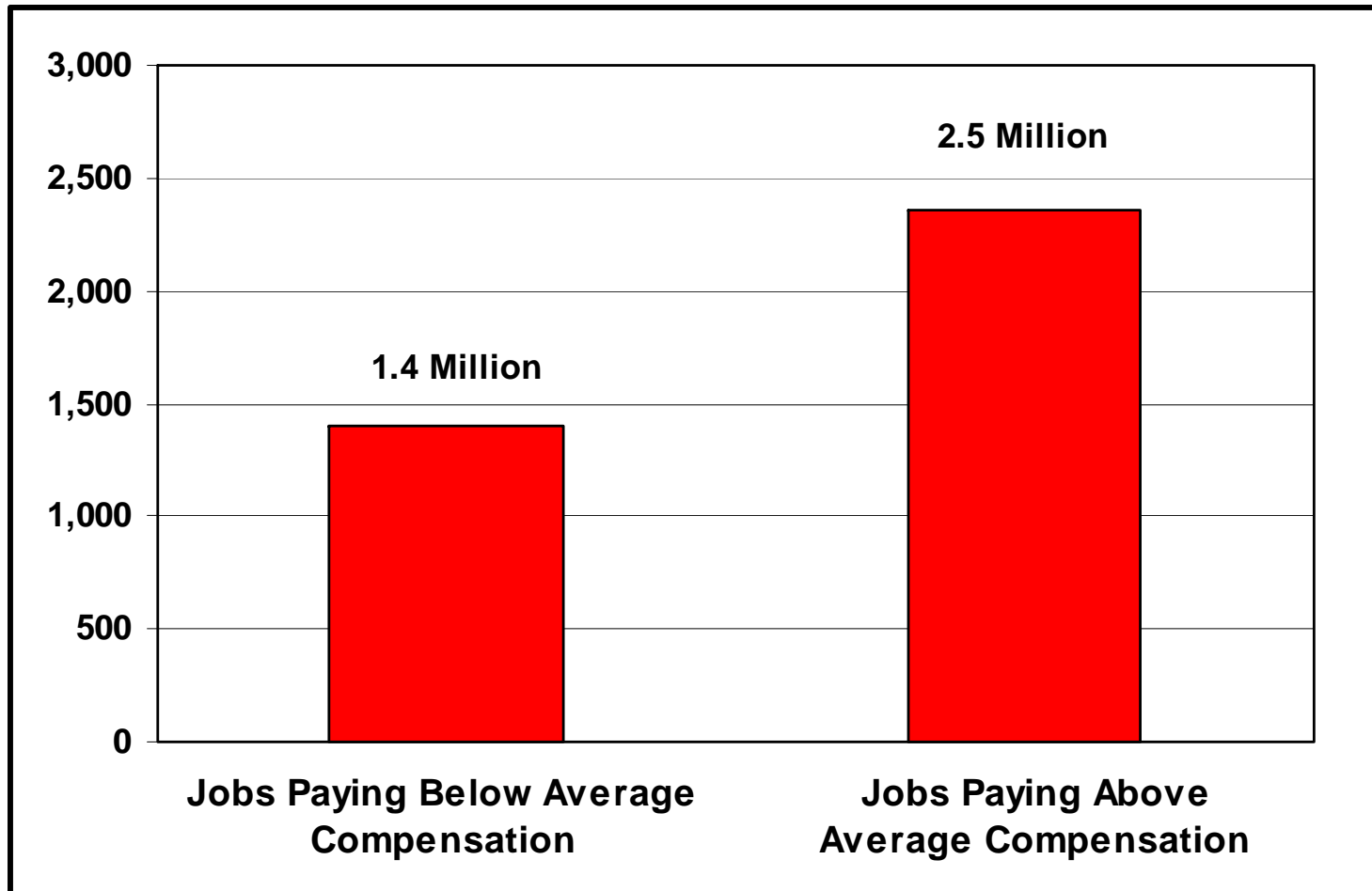
Widespread Jobs Recovery in Key Growth Sectors



Industry Sector Employment Change Since Jobs Recovery Began as Measured by the Establishment Survey, May 2003 to Nov. 2005 (in thousands, seasonally adjusted)



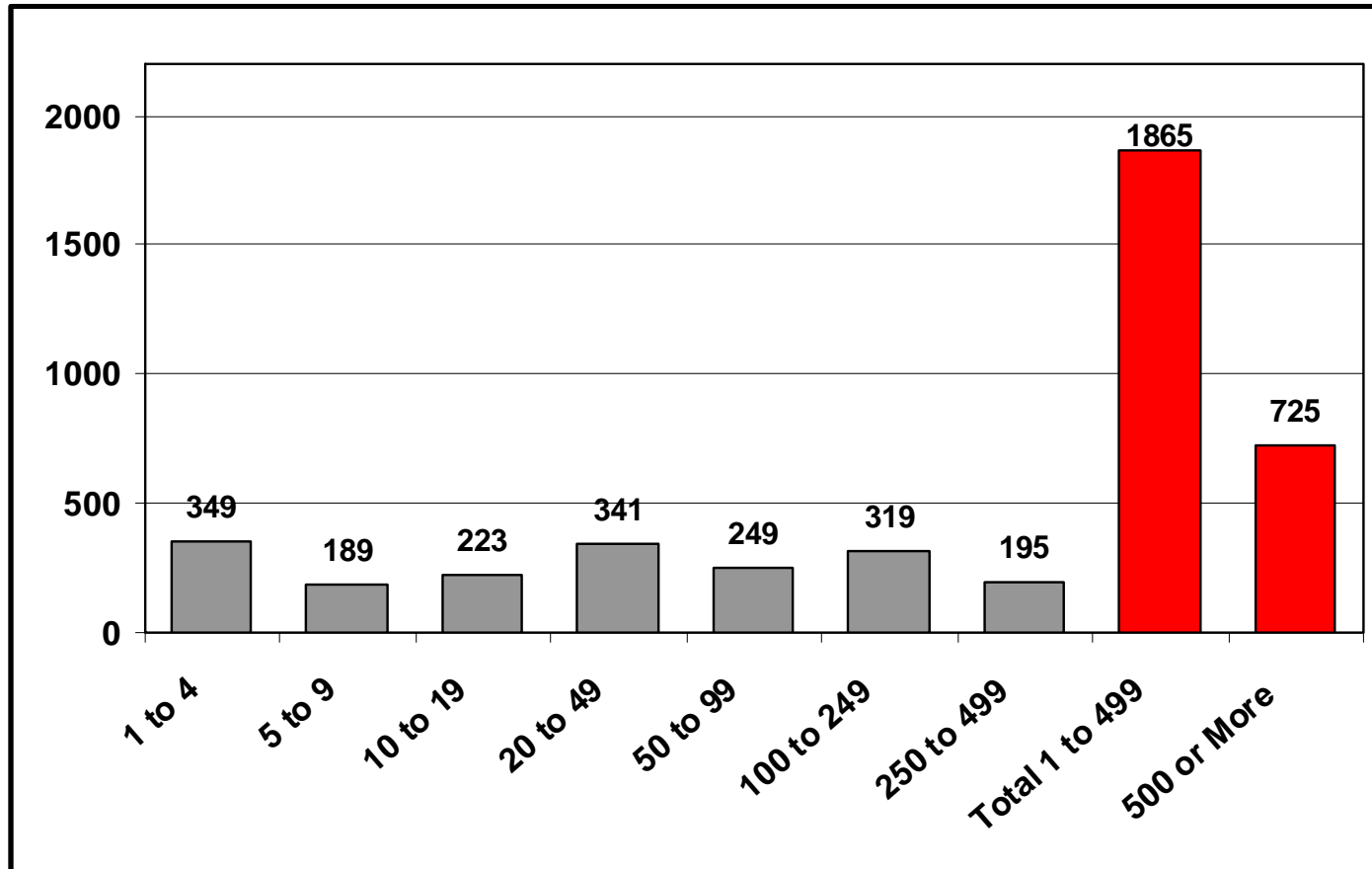
Strong Recovery in High Paying Jobs



Change in Average Employment by Occupation Based on Household Survey, Average for 12 Months Ending November 2005 to Average for 12 Months Ending November 2003 (in Thousands). Occupations Ranked by September 2005 Compensation.



Smaller Firms Have Led the Recovery



Cumulative Quarterly Net Employment Change, 2nd Quarter 2003 to 1st Quarter 2005 by Firm Size Based on BLS BEDS Data (in thousands, seasonally adjusted)



Year-End Economic Briefing 2005

Treasury Secretary John W. Snow

Commerce Secretary Carlos M. Gutierrez

Labor Secretary Elaine L. Chao

December 14, 2005