

**SCHEDULE K-1
(Form 8865)**

Partner's Share of Income, Credits, Deductions, etc.

OMB No. 1545-1668

▶ See Instructions for Form 8865.

2003

Department of the Treasury
Internal Revenue Service

For calendar year 2003 or tax year beginning _____, 2003, and ending _____, 20____

Partner's identifying number ▶	Partnership's identifying number ▶
Partner's name, address, and ZIP code	Partnership's name, address, and ZIP code

	(a) Beginning of tax year	(b) End of tax year
Enter partner's interest in:		
Profits	%	%
Capital	%	%
Deductions	%	%
Losses	%	%

Analysis of partner's capital account:

(a) Capital account at beginning of year	(b) Capital contributed during year	(c) Partner's share of lines 3, 4, and 7, Form 8865, Schedule M-2	(d) Withdrawals and distributions	(e) Capital account at end of year (combine columns (a) through (d))
			()	

	(a) Distributive share item	(b) Amount		
Income (Loss)	1 Ordinary income (loss) from trade or business activities	1		
	2 Net income (loss) from rental real estate activities	2		
	3 Net income (loss) from other rental activities	3		
	4 Portfolio income (loss):	4		
	a Interest income	4a		
	b (1) Qualified dividends	4b(1)		
	(2) Total ordinary dividends	4b(2)		
	c Royalty income	4c		
	d (1) Net short-term capital gain (loss) (post-May 5, 2003)	4d(1)		
	(2) Net short-term capital gain (loss) (entire year)	4d(2)		
	e (1) Net long-term capital gain (loss) (post-May 5, 2003)	4e(1)		
	(2) Net long-term capital gain (loss) (entire year)	4e(2)		
	f Other portfolio income (loss) (<i>attach schedule</i>)	4f		
5 Guaranteed payments to partner	5			
6a Net section 1231 gain (loss) (post-May 5, 2003)	6a			
b Net section 1231 gain (loss) (entire year)	6b			
7 Other income (loss) (<i>attach schedule</i>)	7			
Deductions	8 Charitable contributions (see instructions) (<i>attach schedule</i>)	8		
	9 Section 179 expense deduction	9		
	10 Deductions related to portfolio income (<i>attach schedule</i>)	10		
	11 Other deductions (<i>attach schedule</i>)	11		
Credits	12a Low-income housing credit:	12a		
	(1) From section 42(j)(5) partnerships	12a(1)		
	(2) Other than on line 12a(1)	12a(2)		
	b Qualified rehabilitation expenditures related to rental real estate activities	12b		
	c Credits (other than credits shown on lines 12a and 12b) related to rental real estate activities	12c		
	d Credits related to other rental activities	12d		
13 Other credits	13			

		(a) Distributive share item	(b) Amount	
Investment Interest	14a	Interest expense on investment debts	14a	
	b (1)	Investment income included on lines 4a, 4b(2), 4c, and 4f	14b(1)	
	(2)	Investment expenses included on line 10	14b(2)	
Self-employment	15a	Net earnings (loss) from self-employment	15a	
	b	Gross farming or fishing income	15b	
	c	Gross nonfarm income	15c	
Adjustments and Tax Preference Items	16a	Depreciation adjustment on property placed in service after 1986	16a	
	b	Adjusted gain or loss	16b	
	c	Depletion (other than oil and gas)	16c	
	d (1)	Gross income from oil, gas, and geothermal properties	16d(1)	
	(2)	Deductions allocable to oil, gas, and geothermal properties	16d(2)	
	e	Other adjustments and tax preference items (<i>attach schedule</i>)	16e	
Foreign Taxes	17a	Name of foreign country or U.S. possession ▶		
	b	Gross income from all sources	17b	
	c	Gross income sourced at partner level	17c	
	d	Foreign gross income sourced at partnership level:		
	(1)	Passive	17d(1)	
	(2)	Listed categories (<i>attach schedule</i>)	17d(2)	
	(3)	General limitation	17d(3)	
	e	Deductions allocated and apportioned at partner level:		
	(1)	Interest expense	17e(1)	
	(2)	Other	17e(2)	
	f	Deductions allocated and apportioned at partnership level to foreign source income:		
	(1)	Passive	17f(1)	
(2)	Listed categories (<i>attach schedule</i>)	17f(2)		
(3)	General limitation	17f(3)		
	g	Total foreign taxes (check one): Paid <input type="checkbox"/> Accrued <input type="checkbox"/> Amount ▶	17g	
	h	Reduction in taxes available for credit (<i>attach schedule</i>)	17h	
Other	18	Section 59(e)(2) expenditures: a Type ▶ b Amount ▶	18b	
	19	Tax-exempt interest income	19	
	20	Other tax-exempt income	20	
	21	Nondeductible expenses	21	
	22	Distributions of money (cash and marketable securities)	22	
	23	Distributions of property other than money	23	
	24	Recapture of low-income housing credit:		
	a	From section 42(j)(5) partnerships	24a	
b	Other than on line 24a	24b		
Supplemental Information	25	Supplemental information required to be reported separately to the partner (<i>attach additional schedules if more space is needed</i>):		

