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**JOINT STATEMENT OF
JOHN W. SNOW,
SECRETARY OF THE TREASURY,
AND
JOSHUA B. BOLTEN,
DIRECTOR OF THE OFFICE OF MANAGEMENT AND BUDGET,
ON
BUDGET RESULTS FOR FISCAL YEAR 2005**

SUMMARY

The Administration today is releasing the September 2005 Monthly Treasury Statement of Receipts and Outlays of the United States Government¹. The statement shows the actual budget totals for the fiscal year that ended September 30, 2005, as follows:

- A deficit of \$319 billion;
- total receipts of \$2,154 billion; and
- total outlays of \$2,473 billion.

(MORE)

¹ The September 2005 Monthly Treasury Statement of Receipts and Outlays of the United States Government containing these results can be found on the Financial Management Service website at: www.fms.treas.gov.

“The year-end budget report highlights the positive results of the President's economic leadership. Lower taxes and pro-growth economic policies have created millions of jobs and a growing economy that has swelled tax revenues over the last year. While deficits are never welcome, the fact that we finished FY 2005 with a much lower-than-expected deficit is encouraging news.

While the effects of Hurricanes Katrina and Rita will be felt in the short term, we remain on a path to meet the President's goal of cutting the deficit in half by 2009. It's important that we ensure continued economic growth by keeping the President's economic policies in place and making the tax cuts permanent.”

- Secretary John W. Snow

“The President's pro-growth policies have succeeded in sustaining an economic expansion that has created 4.2 million jobs since May 2003 and produced a 14.6 percent increase in tax receipts this year.

As we help the people of the Gulf Coast region recover and rebuild from Hurricane Katrina, it is more important than ever that we continue the pro-growth economic policies that have contributed to a strong expansion and a surge in revenues. We must also redouble our efforts to reduce unnecessary spending elsewhere in the budget to help offset recovery costs and keep us on track to meet the President's goal of cutting the deficit in half by 2009.”

- Director Joshua B. Bolten

Table 1. TOTAL RECEIPTS, OUTLAYS AND SURPLUS/DEFICIT (-)
(in billions of dollars)

	<u>Receipts</u>	<u>Outlays</u>	<u>Surplus/Deficit (-)</u>
2004 Actual.....	1,880	2,293	-413
FY 2005 Estimates:			
FY 2006 Budget.....	2,053	2,479	-427
FY 2006 Mid-Session Review...	2,140	2,472	-333
Actual.....	2,154	2,473	-319

The FY 2005 unified deficit was \$319 billion, or an estimated 2.6 percent of the Gross Domestic Product (GDP). As a percent of GDP, the 2005 deficit was lower than the deficits of 16 of the last 25 years. The deficit for FY 2005 was \$14 billion, or 4.2 percent, lower than projected in the Mid-Session Review (MSR). Receipts were higher by \$15 billion and outlays were higher by \$1 billion. The deficit was \$108 billion, or 25.3 percent, lower than projected less than a year ago in the FY 2006 Budget. Receipts were higher by \$101 billion and outlays were lower by \$6 billion.

Receipts in 2005 were 14.6 percent higher than in 2004, the highest increase in receipts in over 20 years. Outlays grew by 7.9 percent above the previous year. The 7.9 percent increase in total outlays was driven by growth in five major agencies – the Departments of Agriculture, Defense - Military, Education, Homeland Security, and Veterans Affairs – net interest, and Medicare. Altogether, these outlays grew by 12.6 percent, and accounted for \$137 billion of the \$180 billion increase in outlays over 2004. The total growth in outlays is somewhat reduced by slower growth rates in a number of other agencies and programs.

RECEIPTS

Total receipts for FY 2005 were \$2,154 billion, \$15 billion higher than the MSR estimate of \$2,140 billion. Almost \$13 billion of this increase was attributable to higher-than-estimated collections of corporation income taxes. The remaining increase was attributable to higher-than-expected collections of social insurance and retirement receipts, excise taxes, estate and gift taxes, and miscellaneous receipts, which were partially offset by lower-than-estimated collections of individual income taxes and customs duties. Table 2 displays actual receipts and estimates from the Budget and the MSR by source.

Individual income taxes were \$927 billion, \$2 billion lower than the MSR estimate. This decrease relative to MSR was attributable to lower-than-estimated withheld tax payments and reallocations of withheld tax payments from individual income taxes to the Social Security and Medicare Trust Funds, which more than offset higher-than-estimated non-withheld tax payments and lower-than-estimated refunds. The reallocations, which are accounting adjustments based on more recent data, did not change the overall level of receipts, only the allocation of collections between individual income taxes and the social insurance trust funds (see the discussion of social insurance and retirement receipts below).

Corporation income taxes were \$278 billion, nearly \$13 billion greater than the MSR estimate. This increase was the combined effect of higher-than-expected payments and lower-than-estimated refunds.

Social insurance and retirement receipts were \$795 billion, \$2 billion higher than the MSR estimate. This increase was primarily attributable to the reallocation of withheld tax receipts from individual income taxes to the Social Security and Medicare Trust Funds. The adjustment offsets the adjustment to individual income taxes described above; there is no impact on total receipts.

Other sources of receipts, which totaled \$154 billion, exceeded the MSR estimate by a net \$2 billion. Excise taxes and estate and gift taxes each exceeded the corresponding MSR estimate by \$1 billion. Miscellaneous receipts, which exceeded the MSR estimate by \$2 billion, were offset by lower-than-expected customs duties of \$2 billion. These

changes in miscellaneous receipts and customs duties were in large part due to Congressional inaction on the Administration's proposal to repeal the Byrd Amendment, which would not have changed the overall level of receipts, only the allocation of collections between customs duties and miscellaneous receipts.

OUTLAYS

Total outlays were \$2,473 billion, \$1 billion above the MSR estimate. The majority of agency outlays were down from the MSR, although a number of agencies had outlays above the MSR estimates. The largest increases occurred in the Departments of Defense and Homeland Security and the largest decrease occurred in the Department of Agriculture. Table 3 displays actual outlays by agency and major program as well as estimates from the Budget and the MSR. The largest changes in outlays were in the following areas:

- Department of Homeland Security – Outlays for the Department of Homeland Security were \$39 billion in FY 2005, \$5 billion above the MSR estimate. This difference is mainly attributable to the \$6 billion increase in outlays in Emergency Preparedness and Response (EP&R) Directorate, primarily due to Hurricane Katrina and the four major Florida hurricanes in 2004. Outlays for the EP&R Disaster Relief Fund and the National Flood Insurance Fund were greater than estimated for individual and public assistance and for insurance claims as a result of these hurricanes.
- Department of Agriculture – Actual net outlays for the Department of Agriculture were \$85 billion, a decrease of \$4 billion from the MSR estimate. Combined, outlays for the Farm Service Agency (FSA) and the Natural Resources Conservation Service (NRCS) (which include a \$1.4 billion cash transfer from the Commodity Credit Corporation (CCC) to the NRCS to cover remaining Farm Bill program expenditures from prior year obligations) were \$2 billion below MSR. This decrease is primarily due to lower CCC payments for 2004 disaster programs and lower payments for commodity programs due to higher-than-expected prices for last year's corn and soybeans crop. In addition, FSA outlays were lower due to prepayment of commodity marketing loans by Russia, lower-than-expected guaranteed export loan obligations, and a timing shift in Tobacco Trust payments. Net outlays were also lower than estimated for Child Nutrition and Food Stamp programs, crop insurance payments, fire suppression activities, and rural development credit subsidies. Net outlays for the Rural Utilities Service were \$0.6 billion above the MSR mainly due to decreased collections from pre-Credit Reform loans.
- Department of Defense - Military – In FY 2005, outlays for the Department of Defense - Military were \$474 billion, an increase of \$4 billion from the MSR estimate. This difference can be attributed to higher-than-anticipated fuel prices as well as increased operational activity resulting from the Global War on Terror.

- Department of Health and Human Services – Net outlays for the Department of Health and Human Services were \$581 billion in FY 2005, \$2 billion lower than MSR. Medicare outlays were \$6 billion higher than the MSR estimate. A change in accounting for recoveries of overpayments in 2005 results in \$2.5 billion of this increase. Previously these recoveries had been deducted from Medicare's reported outlays, now these recoveries are recorded as offsetting receipts and are not deducted from Medicare's gross outlays. Part A increases primarily result from higher-than-expected spending in both inpatient hospital and skilled nursing facilities. Part B increases are primarily due to faster-than-expected spending in physician fee schedule, other carrier, and outpatient hospital services, caused mainly by greater utilization of health services. Collections of proprietary receipts from the public, primarily associated with Medicare, were \$3 billion higher than previously estimated. Medicaid outlays were \$5 billion lower than MSR estimates, largely as a result of cost-saving measures implemented by States.
- Executive Office of the President – As a result of a more rapid expenditure from the Iraq Relief and Reconstruction Fund, FY 2005 outlays for the Executive Office of the President were \$8 billion, \$2 billion higher than MSR. Large infrastructure projects progressed more quickly than previously expected, accelerating outlays for these projects. In addition, outlays for security and democracy programs were higher than previously estimated.
- Office of Personnel Management – Office of Personnel Management outlays were \$60 billion in FY 2005, over \$1 billion below MSR. Actual outlays for the Civil Service Retirement and Disability Fund were about \$0.8 billion lower than estimated in the MSR, due largely to a lower-than-anticipated increase in the retired employee population. In addition, actual net outlays were about \$0.4 billion less for the Employees and Retired Employees Health Benefits Fund due to lower health care costs than estimated in the MSR.
- Railroad Retirement Board – In FY 2005, net outlays for the Railroad Retirement Board were \$2 billion, more than \$1 billion lower than estimated at MSR. The National Railroad Retirement Investment Trust's earnings on non-Federal securities, which offset the agency's outlays, were over \$1 billion higher than the MSR estimates.
- Department of Transportation – The Department of Transportation outlays were \$57 billion in FY 2005, \$1 billion below the MSR estimate. Outlays were \$1 billion below the MSR for the Federal Highway Administration due to the delayed enactment of surface transportation legislation that prevented the obligation of some funding for the Federal-aid Highway Program.
- Department of Justice – In FY 2005, Department of Justice outlays were \$23 billion, \$1 billion higher than MSR. The largest difference, \$1 billion, occurred in the Office of Justice Programs. State and local agencies are submitting requests for reimbursement more quickly than in previous years. In addition, spending for

Bureau of Prisons construction and agency-wide information technology occurred faster than anticipated.

- Department of Veterans Affairs – FY 2005 outlays for the Department of Veterans Affairs were \$70 billion, \$1 billion higher than MSR. The bulk of this difference is the result of an FY 2005 supplemental of \$1.5 billion passed in early August to address the shortfall in funding for medical care.
- Department of Treasury – The Department of Treasury had FY 2005 actual outlays of \$409 billion, \$1 billion higher than the MSR estimate. Interest on the public debt paid to the public was \$2 billion above the MSR estimate. Changes in interest paid to trust funds and government accounts were largely offsetting. Higher interest paid to the public was partly offset by lower outlays for interest on Internal Revenue Service refunds (\$1 billion).

Table 2.--2005 BUDGET RECEIPTS BY SOURCE
(fiscal years; in millions of dollars)

<u>Receipts by Source</u>	<u>2004</u> <u>Actual</u>	<u>2005</u>		<u>Actual</u>	<u>Change, 2005 Actual from:</u>	
		<u>Estimate</u>			<u>Budget</u>	<u>Mid-Session</u>
		<u>Budget</u>	<u>Mid-Session</u>			
Individual income taxes	808,958	893,704	929,130	927,222	33,518	-1,908
Corporation income taxes.....	189,370	226,526	265,761	278,281	51,755	12,520
Social insurance and retirement receipts:						
Employment and general retirement:						
On-budget.....	154,615	165,273	169,973	170,187	4,914	214
Off-budget.....	<u>534,744</u>	<u>561,363</u>	<u>575,694</u>	<u>577,475</u>	<u>16,112</u>	<u>1,781</u>
Subtotal, Employment and general retirement.....	689,359	726,636	745,667	747,663	21,027	1,996
Unemployment insurance.....	39,453	42,476	43,183	42,999	523	-184
Other retirement contributions.....	<u>4,596</u>	<u>4,619</u>	<u>4,619</u>	<u>4,459</u>	<u>-160</u>	<u>-160</u>
Subtotal, Social insurance and retirement receipts.....	733,408	773,731	793,469	795,121	21,390	1,652
Excise taxes.....	69,855	74,013	71,748	73,093	-920	1,345
Estate and gift taxes.....	24,831	23,754	23,842	24,764	1,010	922
Customs duties.....	21,083	24,674	25,130	23,378	-1,296	-1,752
Miscellaneous receipts.....	<u>32,279</u>	<u>36,443</u>	<u>30,576</u>	<u>32,445</u>	<u>-3,998</u>	<u>1,869</u>
Total, Receipts.....	1,879,783	2,052,845	2,139,656	2,154,305	101,460	14,649
On-budget.....	1,345,039	1,491,482	1,563,962	1,576,830	85,348	12,868
Off-budget.....	534,744	561,363	575,694	577,475	16,112	1,781

NOTE: Detail may not add to totals or changes due to rounding.

Table 3.--2005 BUDGET OUTLAYS BY AGENCY
(fiscal years; in millions of dollars)

Outlays by Major Agency	2004 Actual	2005		Actual	Change, 2005 Actual from:	
		Estimate			Budget	Mid-Session
		Budget	Mid-Session			
Legislative Branch.....	3,880	4,083	4,176	3,989	-94	-187
The Judiciary.....	5,396	5,741	5,741	5,562	-179	-179
Agriculture:						
Farm Service Agency:						
Commodity Credit Corporation.....	10,569	24,049	19,530	20,172	-3,877	642
Other.....	778	1,099	2,171	1,075	-24	-1,096
Food and Nutrition Service:						
Food stamps.....	28,621	34,211	32,791	32,613	-1,598	-178
Other.....	16,369	17,584	17,619	17,216	-368	-403
Agriculture Marketing Service.....	1,089	1,367	1,367	912	-455	-455
Natural Resources Conservation Service.....	2,382	2,924	2,984	1,091	-1,833	-1,893
Rural Housing Service.....	508	-84	286	389	473	103
Risk Management Agency.....	3,269	3,366	3,369	2,950	-416	-419
Rural Utilities Service.....	-2,169	-1,052	-2,108	-1,537	-485	571
Forest Service.....	5,635	5,580	5,599	5,036	-544	-563
Offsetting receipts.....	-2,638	-1,481	-1,581	-2,214	-733	-633
Other.....	<u>7,354</u>	<u>7,349</u>	<u>7,515</u>	<u>7,426</u>	<u>77</u>	<u>-89</u>
Subtotal, Agriculture.....	71,768	94,912	89,542	85,129	-9,783	-4,413
Commerce.....	5,849	6,278	6,288	6,165	-113	-123
Defense-Military:						
Military Personnel.....	113,576	109,975	126,525	127,463	17,488	938
Operations and Maintenance.....	174,049	174,464	181,171	188,120	13,656	6,949
Procurement.....	76,217	80,238	82,970	82,294	2,056	-676
Research, Development, Test, and Evaluation.....	60,756	65,563	65,724	65,691	128	-33
Military Construction.....	6,310	6,550	6,575	5,330	-1,220	-1,245
Revolving and management funds.....	2,341	2,605	3,240	2,877	272	-363
Other.....	<u>3,863</u>	<u>4,673</u>	<u>4,673</u>	<u>2,661</u>	<u>-2,012</u>	<u>-2,012</u>
Subtotal, Defense-Military.....	437,111	444,068	470,878	474,436	30,368	3,558
Education:						
Office of Elementary and Secondary Education.....	21,180	23,241	23,241	22,916	-325	-325
Office of Special Education and Rehabilitative Services.....	12,817	13,747	13,747	14,089	342	342
Office of Postsecondary Education.....	2,247	2,408	2,408	2,254	-154	-154
Office of Federal Student Aid.....	22,877	26,212	27,486	29,020	2,808	1,534
Other.....	<u>3,695</u>	<u>5,345</u>	<u>5,345</u>	<u>4,665</u>	<u>-680</u>	<u>-680</u>
Subtotal, Education.....	62,817	70,953	72,227	72,944	1,991	717
Energy:						
Atomic energy defense activities.....	16,083	17,293	17,063	17,161	-132	98
Other.....	<u>3,891</u>	<u>4,885</u>	<u>4,885</u>	<u>4,474</u>	<u>-411</u>	<u>-411</u>
Subtotal, Energy.....	19,974	22,178	21,948	21,635	-543	-313

Table 3.--2005 BUDGET OUTLAYS BY AGENCY
(fiscal years; in millions of dollars)

	2004 Actual	2005 Estimate		Actual	Change, 2005 Actual from:	
		Budget	Mid-Session		Budget	Mid-Session
Health and Human Services:						
Medicare (gross outlays).....	301,505	333,442	333,457	339,430	5,988	5,973
Medicaid.....	176,231	188,497	186,382	181,720	-6,777	-4,662
State children's health insurance fund.....	4,607	5,343	5,321	5,129	-214	-192
Public Health Service.....	44,419	46,176	46,148	46,035	-141	-113
Temporary assistance for needy families and payments to States for child support enforcement and family support programs.....	21,540	22,033	22,033	21,340	-693	-693
Other Administration for Children and Families.....	24,466	25,026	25,026	25,091	65	65
Proprietary receipts.....	-33,344	-39,215	-39,345	-42,096	-2,881	-2,751
Other.....	<u>3,784</u>	<u>4,470</u>	<u>4,616</u>	<u>4,844</u>	<u>374</u>	<u>228</u>
Subtotal, Health and Human Services.....	543,206	585,772	583,638	581,492	-4,280	-2,146
Homeland Security:						
Border and Transportation Security.....	12,871	14,146	14,466	13,931	-215	-535
Coast Guard.....	6,843	7,292	7,395	7,317	25	-78
Emergency Preparedness and Response.....	4,331	6,902	7,560	13,679	6,777	6,119
Departmental Management.....	2,430	3,865	3,735	4,079	214	344
Science and Technology.....	432	1,169	1,169	835	-334	-334
Other.....	<u>-184</u>	<u>-115</u>	<u>-313</u>	<u>-534</u>	<u>-419</u>	<u>-221</u>
Subtotal, Homeland Security.....	26,724	33,259	34,012	39,307	6,048	5,295
Housing and Urban Development:						
Public and Indian Housing Programs.....	30,523	31,339	31,464	31,311	-28	-153
Federal Housing Administration.....	5,183	1,232	2,079	1,980	748	-99
Other housing programs.....	859	1,142	1,142	871	-271	-271
Community Planning and Development.....	8,590	8,682	8,410	8,356	-326	-54
Government National Mortgage Association.....	-310	-215	-215	-379	-164	-164
Other.....	<u>180</u>	<u>434</u>	<u>595</u>	<u>375</u>	<u>-59</u>	<u>-220</u>
Subtotal, Housing and Urban Development.....	45,024	42,614	43,475	42,514	-100	-961
Interior.....	8,938	9,433	9,448	9,093	-340	-355
Justice:						
Office of Justice Programs.....	4,710	3,086	3,323	4,206	1,120	883
September 11th victims compensation.....	6,309	25	25	12	-13	-13
Federal Bureau of Investigations.....	4,927	5,544	5,599	5,111	-433	-488
Federal Prison System.....	4,751	4,532	4,532	4,844	312	312
General administration.....	1,458	1,267	1,424	1,772	505	348
Other.....	<u>6,799</u>	<u>6,717</u>	<u>6,698</u>	<u>6,794</u>	<u>77</u>	<u>96</u>
Subtotal, Justice.....	28,953	21,171	21,601	22,740	1,569	1,139
Labor:						
Training and employment services.....	5,606	5,237	5,311	5,324	87	13
Unemployment trust fund.....	46,321	39,286	36,533	37,059	-2,227	526
Pension Benefit Guaranty Corporation.....	-247	-543	-40	94	637	134

Table 3.--2005 BUDGET OUTLAYS BY AGENCY
(fiscal years; in millions of dollars)

	2004 Actual	2005 Estimate		2005 Actual	Change, 2005 Actual from:	
		Budget	Mid-Session		Budget	Mid-Session
Employment Standards Administration.....	2,486	3,450	3,448	2,895	-555	-553
Other.....	<u>2,542</u>	<u>2,604</u>	<u>2,542</u>	<u>2,574</u>	<u>-30</u>	<u>32</u>
Subtotal, Labor.....	56,708	50,034	47,794	47,946	-2,088	152
State:						
Administration of Foreign Affairs.....	7,204	7,462	7,833	7,602	140	-231
International organizations and conferences.....	1,870	2,064	2,595	2,689	625	94
Other.....	<u>1,868</u>	<u>2,408</u>	<u>2,714</u>	<u>2,547</u>	<u>139</u>	<u>-167</u>
Subtotal, State.....	10,942	11,934	13,142	12,838	904	-304
Transportation:						
Federal Highway Administration.....	30,666	32,950	32,950	31,877	-1,073	-1,073
Federal Transit Administration.....	8,011	8,420	8,420	8,359	-61	-61
Federal Aviation Administration.....	12,835	13,559	13,559	13,839	280	280
Other.....	<u>3,029</u>	<u>3,286</u>	<u>3,287</u>	<u>2,859</u>	<u>-427</u>	<u>-428</u>
Subtotal, Transportation.....	54,541	58,215	58,216	56,934	-1,281	-1,282
Treasury:						
Exchange Stabilization Fund.....	-604	-473	-473	-542	-69	-69
Interest on the public debt.....	321,566	347,890	349,916	352,350	4,460	2,434
IRS:						
Earned income tax credit.....	33,134	33,790	34,527	34,559	769	32
Child tax credit.....	8,857	13,516	14,749	14,624	1,108	-125
Refunding collections, interest.....	5,118	6,023	7,420	6,112	89	-1,308
Other.....	10,285	10,586	10,587	10,115	-471	-472
Financial Management Service:						
Temporary State Fiscal Relief Fund.....	5,000	0	0	0	0	0
Payment to Resolution Funding Corporation.....	2,187	2,187	2,134	2,130	-57	-4
Other.....	5,481	6,114	6,456	6,857	743	401
Federal Financing Bank.....	-1,043	-1,026	-1,026	-816	210	210
Offsetting receipts.....	-16,444	-17,601	-17,749	-18,083	-482	-334
Other.....	<u>1,722</u>	<u>1,966</u>	<u>1,956</u>	<u>1,807</u>	<u>-159</u>	<u>-149</u>
Subtotal, Treasury.....	375,258	402,972	408,497	409,114	6,142	617
Department of Veterans Affairs.....	59,556	68,046	68,882	69,995	1,949	1,113
Corps of Engineers.....	4,842	4,891	4,891	4,767	-124	-124
Other defense civil programs.....	41,732	43,460	44,090	43,484	24	-606
Environmental Protection Agency.....	8,335	7,862	7,862	7,918	56	56
Executive Office of the President:						
Iraqi relief and reconstruction fund.....	3,006	5,361	5,361	7,338	1,977	1,977
Other.....	<u>303</u>	<u>404</u>	<u>404</u>	<u>387</u>	<u>-17</u>	<u>-17</u>
Subtotal, Executive Office of the President.....	3,309	5,765	5,765	7,725	1,960	1,960
General Services Administration.....	-404	459	459	53	-406	-406
International Assistance Programs:						

Table 3.--2005 BUDGET OUTLAYS BY AGENCY
(fiscal years; in millions of dollars)

	2004 Actual	2005 Estimate		Actual	Change, 2005 Actual from:	
		Budget	Mid-Session		Budget	Mid-Session
International Security Assistance:						
Foreign Military Financing.....	5,302	4,899	5,022	4,883	-16	-139
Economic Support Fund.....	2,854	3,523	2,692	2,723	-800	31
Other.....	255	381	591	336	-45	-255
Agency for International Development.....	4,327	3,688	3,740	4,068	380	328
Multilateral assistance.....	2,586	1,913	2,265	2,395	482	130
Military sales programs.....	-1,239	0	0	431	431	431
International monetary programs.....	-647	0	0	54	54	54
Other.....	300	350	129	-104	-454	-233
Subtotal, International Assistance Programs.....	13,738	14,754	14,439	14,787	33	348
National Aeronautics and Space Administration.....	15,186	15,719	15,719	15,611	-108	-108
National Science Foundation.....	5,118	5,641	5,641	5,432	-209	-209
Office of Personnel Management:						
Civil Service Retirement and Disability Fund.....	52,277	55,612	55,612	54,790	-822	-822
Employees and Retired Employees Health Benefits Funds.....	-1,721	-1,323	-1,327	-1,750	-427	-423
Other.....	5,976	6,675	6,723	6,470	-205	-253
Subtotal, Office of Personnel Management.....	56,533	60,964	61,008	59,510	-1,454	-1,498
Small Business Administration.....	4,077	3,036	2,641	2,503	-533	-138
Social Security Administration:						
Old age and survivors insurance (off-budget).....	417,078	435,312	436,945	436,892	1,580	-53
Disability insurance (off-budget).....	78,550	84,439	85,396	86,468	2,029	1,072
Supplemental security income program.....	36,411	41,869	41,622	40,940	-929	-682
Other:						
On-budget.....	12,595	13,881	14,011	13,604	-277	-407
Off-budget.....	-14,428	-16,453	-16,591	-16,580	-127	11
Subtotal, Social Security Administration.....	530,206	559,048	561,383	561,324	2,276	-59
Other independent agencies:						
Corporation for National and Community Service.....	765	923	923	793	-130	-130
District of Columbia.....	805	658	658	659	1	1
Export-Import Bank.....	-1,902	-376	-376	-814	-438	-438
Federal Communications Commission:						
Universal service fund	12,790	7,558	7,127	7,264	-294	137
Spectrum auction subsidies.....	641	1,279	1,279	1,263	-16	-16
Universal service fund income and other.....	-9,583	-248	-1,071	-978	-730	93
Subtotal, Federal Communications Commission.....	3,848	8,589	7,335	7,549	-1,040	214
Federal Deposit Insurance Corporation:						
Bank insurance fund.....	-1,006	354	-91	-651	-1,005	-560
Savings association insurance fund.....	-411	-67	-299	-465	-398	-166
FSLIC resolution fund (including RTC).....	-163	-103	-103	214	317	317
Other FDIC.....	26	30	30	28	-2	-2
Subtotal, Federal Deposit Insurance Corporation.....	-1,554	214	-463	-874	-1,088	-411
Federal drug control programs.....	429	478	478	409	-69	-69

Table 3.--2005 BUDGET OUTLAYS BY AGENCY
(fiscal years; in millions of dollars)

	2004 Actual	2005 Estimate		2005 Actual	Change, 2005		Actual from: Mid-Session
		Budget	Mid-Session		Budget	Mid-Session	
National Credit Union Administration.....	-351	-437	-437	-339	98		98
Postal Service:							
On-budget.....	60	568	568	568	0		0
Off-budget.....	<u>-4,130</u>	<u>-1,010</u>	<u>-2,783</u>	<u>-1,791</u>	<u>-781</u>		<u>992</u>
Subtotal, Postal Service.....	-4,070	-442	-2,215	-1,223	-781		992
Railroad Retirement Board.....	2,792	4,079	3,556	2,123	-1,956		-1,433
Securities and Exchange Commission.....	-685	-942	-942	-799	143		143
Tennessee Valley Authority.....	-413	-210	-210	-205	5		5
Other (net).....	<u>6,169</u>	<u>7,137</u>	<u>7,296</u>	<u>6,902</u>	<u>-235</u>		<u>-394</u>
Subtotal, other independent agencies.....	5,833	19,671	15,603	14,182	-5,489		-1,421
Allowances.....	0	34,899	0	0	-34,899		0
Undistributed offsetting receipts:							
Employer share, employee retirement (on-budget):							
Military retirement and health.....	-22,210	-27,389	-27,389	-27,045	344		344
Other.....	-19,889	-20,690	-20,692	-20,930	-240		-238
Employer share, employee retirement (off-budget).....	-11,331	-10,911	-10,941	-10,941	-30		0
Interest received by on-budget trust funds.....	-67,759	-71,457	-69,722	-69,153	2,304		569
Interest received by off-budget trust funds.....	-86,227	-91,995	-91,906	-91,837	158		69
Rents and royalties on the Outer Continental Shelf lands.....	-5,105	-5,886	-5,946	-6,144	-258		-198
Spectrum auction receipts.....	0	-100	-100	-160	-60		-60
Other.....	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>
Subtotal, undistributed offsetting receipts.....	-212,522	-228,428	-226,696	-226,210	2,218		486
Total, Outlays.....	2,292,628	2,479,404	2,472,310	2,472,920	-6,484		610
On-budget.....	1,913,116	2,080,022	2,072,190	2,070,710	-9,312		-1,480
Off-budget.....	379,512	399,382	400,120	402,211	2,829		2,091
Deficit (-) / Surplus (+)	-412,845	-426,559	-332,654	-318,615	107,944		14,039
On-budget.....	-568,077	-588,540	-508,228	-493,880	94,660		14,348
Off-budget.....	155,233	161,981	175,574	175,264	13,283		-310

NOTE: Detail may not add to totals or changes due to rounding.