



State of New Jersey
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Commissioner

BULLETIN NO. 08-22

TO: ALL INSURERS AUTHORIZED TO TRANSACT PRIVATE PASSENGER AUTOMOBILE INSURANCE IN THIS STATE

FROM: STEVEN M. GOLDMAN, NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE

RE: CHANGES TO THE SEMI-ANNUAL REPORT REQUIRED TO BE FILED PURSUANT TO N.J.A.C. 11:3-3A

N.J.A.C. 11:3-3A requires all insurers authorized to write private passenger automobile insurance in New Jersey to submit data on in-force exposures and written premium on a semi-annual basis in the categories specified and in the format of the template provided by the Department of Banking and Insurance ("Department") at the website location set forth in the rule.

Currently, this template requires exposures and premium data to be split into the 27 territories used by the New Jersey Personal Automobile Insurance Plan ("PAIP"). The PAIP will no longer be using these territories as of January 1, 2009. Since there is no longer a common territorial map, the Department believes that it is appropriate to advise insurers that the template has been revised to require that insurers report exposures and premium data by zip code, beginning with the report with an evaluation date of December 31, 2008, which must be filed with the Department by January 31, 2009.

In addition, the Department intends to propose changes to N.J.A.C. 11:3-3A to require that in-force premium data be used in reports, rather than the previous 12 months of written premium data, beginning with the report with an evaluation date of December 31, 2009. Pending the adoption of such a change, the Department will permit insurers to report in-force premium data, in lieu of the previous 12 months of written premium data, for the reports with evaluation dates of December 31, 2008 and June 30, 2009 (due January 31, 2009 and July 31, 2009, respectively). Insurers should specify if they are reporting in-force premium or 12 months of written premium in the comments section provided in the template.

The Department also notes that it will no longer require the data in the sub-chart on the Voluntary Standard - Options tab that splits exposures by PIP Deductible, PIP Option, Primary Insurance, and Threshold to be provided. Accordingly, this part of the template is being eliminated.

Questions concerning the above matter should be directed to John Perles, john.perles@dobi.state.nj.us, (609) 984-7310, ext 50213, or Matthew Burlew, matthew.burlew@dobi.state.nj.us, (609) 984-7310, ext 50318.

11/20/08
Date

/s/ Steven M. Goldman
Steven M. Goldman
Commissioner

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