



## **FACT SHEET:**

### **DRAMATIC GROWTH OF HEALTH SAVINGS ACCOUNTS (HSAs)**

#### ***THEN (2004)...***

- **438,000** -- Individuals were covered in November 2004 by HSA-type insurance plans -- according to the America Health Insurance Providers (AHIP).
- **113,000 (roughly 240,000 individuals)** -- IRS data on individual tax returns reporting HSA deductions in tax year 2004<sup>1</sup>.

#### ***Now...***

- **3.2 million** -- Seven fold increase to individuals covered by HSA type insurance plans (November 2004 to December 2005) -- according to AHIP.
  - **31%** -- Previously uninsured individuals buying health insurance on their own.
  - **33%** -- Small businesses not previously offering coverage.
  - **Nearly 50%** -- Age 40 or over.
- **\$1 billion** -- Dollars invested in HSAs by Americans, according to data gathered by Inside Consumer-Directed Care (ICDC) newsletter Feb. 24 issue -- based on financial data provided by more than 60 financial firms including JPMorgan Chase, Wells Fargo and The Principal Financial Group.
- **42%** -- Number of Individuals or families with incomes below \$50,000 buying HSA type insurance on their own, according to "Health Savings Accounts: The First Six Months of 2005" report by eHealthInsurance.

#### ***THE FUTURE...***

- **14 million by 2010** -- Treasury Department projection of HSA policies (covering 25 to 30 million people) -- based on current law.
- **21 million by 2010** -- Treasury Department HSA policies estimates rise by 50 percent (covering 40 to 45 million people) -- based on the President's health care initiative.

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<sup>1</sup> Individual tax returns do not reflect employer financed HSA contributions.