

Thursday, November 13, 2008

# Daily Digest

## Senate

### Chamber Action

Senate met at 3:00:15 p.m. in pro forma session, and recessed at 3:00:41 p.m. until 12 noon, on Monday, November 17, 2008.

### Committee Meetings

*(Committees not listed did not meet)*

#### EMERGENCY ECONOMIC STABILIZATION ACT

*Committee on Banking, Housing, and Urban Affairs:* Committee concluded a hearing to examine the

Emergency Economic Stabilization Act, focusing on reviewing financial institution use of funding under the Capital Purchase Program, after receiving testimony from Martin D. Eakes, Center for Responsible Lending, Durham, North Carolina; Barry L. Zubrow, JPMorgan Chase and Company, Far Hills, New Jersey; Gregory K. Palm, The Goldman Sachs Group, Inc., New York, New York; Susan M. Wachter, University of Pennsylvania, The Wharton School, Philadelphia; Anne Finucane, Bank of America, Lincoln, Massachusetts; Jon Campbell, Wells Fargo and Company, Minneapolis, Minnesota; and Nancy Zirkin, Leadership Conference on Civil Rights, Washington, D.C.

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## House of Representatives

### Chamber Action

The House was not in session today. The House is scheduled to meet at 11 a.m. on Saturday, January 3, 2009, pursuant to the provisions of H. Con. Res. 440.

### Committee Meetings

#### TREATMENTS FOR AN AILING ECONOMY

*Committee on Energy and Commerce:* Subcommittee on Health held a hearing entitled "Treatments for an Ailing Economy: Protecting Health Care Coverage and Investing in Biomedical Research." Testimony was heard from Governor Janet Napolitano, State of Arizona; Raynard S. Kington, M.D., Acting Director, NIH, Department of Health and Human Services; and public witnesses.

#### PREVENTING HOME MORTGAGE FORECLOSURE

*Committee on Financial Services:* On November 12, the Committee held a hearing entitled "Private Sector Cooperation with Mortgage Modifications—Ensuring That Investors, Services and Lenders Provide Real Help for Troubled Homeowners." Testimony was

heard from Benjamin Allensworth, Senior Legal Counsel, Managed Fund Association; Thomas Deutsch, Deputy Executive Director, American Securitization Forum; Michael Gross, Managing Director, Loan Administration Loss Mitigation, Bank of America; and Molly Sheehan, Senior Vice President, Home Lending Division, JP Morgan Chase.

#### HEDGE FUNDS AND THE FINANCIAL MARKET

*Committee on Oversight and Government Reform:* Held a hearing on Hedge Funds and the Financial Market. Testimony was heard from David Ruder, former Chairman, SEC; and public witnesses.

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#### CONGRESSIONAL PROGRAM AHEAD

Week of November 17 through 22, 2008

##### Senate Chamber

To be announced.

##### Senate Committees

*(Committee meetings are open unless otherwise indicated)*

To be announced.

### House Committees

*Committee on Agriculture*, November 20, hearing to review the role of credit derivatives in the U.S. economy, 10 a.m., 1301 Longworth.

*Committee on Financial Services*, November 18, hearing entitled "Oversight of Implementation of the Emergency Economic Stabilization Act of 2008 and of Governing Lending and Insurance Facilities; Impact on Economy and Credit Availability," 10 a.m., 2128 Rayburn.

November 19, hearing entitled "Stabilizing the Financial Condition of the American Automobile Industry," 10 a.m., 2128 Rayburn.

*Committee on Foreign Affairs*, November 19, Subcommittee on International Organizations, Human

Rights, and Oversight, hearing on Renewing the United Nations Mandate for Iraq: Plans and Prospects, 10 a.m., 2175 Rayburn.

*Committee on the Judiciary*, November 18, Subcommittee on Commercial and Administrative Law, hearing on Midnight Rulemaking: Shedding Some Light, 11 a.m., followed by a hearing on H.R. 6858, Administrative Review Improvement Act of 2008, 2237 Rayburn.

*Committee on Small Business*, November 20, hearing on review of recent Federal efforts to improve credit conditions for small businesses, 10 a.m., 2360 Rayburn.

*Committee on Veterans' Affairs*, November 18, Subcommittee on Economic Opportunity, hearing on VA Short and Long-Term Strategies for Implementing New G.I. Bill Requirements, 1 p.m., 334 Cannon.

*Next Meeting of the SENATE*

12 p.m., Monday, November 17

*Next Meeting of the HOUSE OF REPRESENTATIVES*

11 a.m., Saturday, January 3, 2009

Senate Chamber

House Chamber

**Program for Monday:** Senate will be in a period of morning business.

**Program for Saturday:** To be announced.



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