

The College Opportunity and Affordability Act of 2007

Expanding College Access, Strengthening our Future

A college education continues to be the best path to the middle class. But more and more, high college prices and other obstacles are putting a college degree further out of reach for America's students. In addition to rising tuition, students and their families face an overly complex federal student aid application process and a student loan industry mired in conflicts of interest and corrupt lending practices.

The College Opportunity and Affordability Act will continue this Congress' year-long effort to make college more affordable and accessible. This bill would reform our higher education system so that it operates in the best interests of students and families, while boosting our competitiveness and strengthening our future. The legislation would:

Encourage colleges to rein in price increases and provide consumers with helpful information

- ✓ Ensures states maintain higher education funding and provides incentives, such as additional need-based aid, to encourage colleges to hold down price increases.
- ✓ Creates a user-friendly website to provide students and families with helpful information about college pricing when making important education decisions.
- ✓ Requires institutions to report their reasons for tuition hikes, and their plans for lowering costs.

Restore integrity and accountability to the student loan programs

- ✓ Requires institutions and lenders to adopt strict codes of conduct.
- ✓ Provides students with fair and full information about their borrowing options when taking out and repaying student loans, including the terms and conditions of both federal and private student loans; and promotes financial literacy and education for students and parents.
- ✓ Protects students from aggressive marketing practices by lenders.

Simplify the federal student aid application process

- ✓ Streamlines the Free Application for Federal Student Aid (FAFSA) process, and creates an easy-to-navigate two-page FAFSA-EZ form for low-income families.
- ✓ Provides families with extra time to plan for their college expenses.
- ✓ Encourages the Department of Education to coordinate with the Internal Revenue Service to use information that the government already has.

Make textbook costs more manageable

- ✓ Provides students with advance information on textbook pricing to help them plan for expenses before each semester.
- ✓ Ensures that colleges and faculty have full textbook pricing information when making purchasing decisions.

Strengthen our workforce and our competitiveness

- ✓ Creates programs to bolster students' interest in science, technology and critical foreign languages through collaborations with businesses and other stakeholders.
- ✓ Improves teacher training and development programs and focuses on recruiting teachers into high demand science and technology fields.
- ✓ Encourages students to enter vital public service jobs by authorizing up to \$10,000 in loan forgiveness for public defenders, prosecutors, firefighters, military service members, first responders, law enforcement officers, educators, nurses, and others serving the public interest.

Expand college access and support for low-income and minority students

- ✓ Makes college more affordable for low-income and non-traditional students by allowing students to receive Pell Grant scholarship aid year round.
- ✓ Expands funding for graduate student programs at Historically Black Colleges and Universities, Hispanic Serving Institutions, and other minority serving schools.
- ✓ Strengthens the TRIO and GEAR UP college readiness and support programs for low-income and first-generation students.

Increase college aid and support for veterans and military families

- ✓ Creates a new scholarship program for active duty military personnel and family members, including children and spouses of active duty military service members or veterans.
- ✓ Establishes support centers to help veterans succeed in college and graduate.
- ✓ Ensures fairness in student aid and housing aid for veterans to make it easier for them to go to college while also fulfilling their military service duties.

Ensure equal college opportunities for students with disabilities

- ✓ Establishes a national center to provide support services and best practices for colleges, students with disabilities, and their families.
- ✓ Helps colleges recruit, retain, and graduate students with disabilities and improves education materials and facilities.
- ✓ Makes college more affordable for students with intellectual disabilities by allowing them to become eligible for Pell Grant scholarships and other need-based aid.

Boost campus safety and disaster readiness plans

- ✓ Helps all colleges develop and implement state of the art emergency systems and campus safety plans, and requires the Department of Education to develop and maintain a disaster plan in preparation for emergencies.
- ✓ Creates a National Center for Campus Safety at the Department of Justice to work in collaboration with the COPS Program.
- ✓ Establishes a disaster relief loan program to help schools recover and rebuild in the event of a disaster.