



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, February 19, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,759	\$ 4,699	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	24,510	23,305	34,756	35,930
Total Operating Balance	29,270	28,004	40,307	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22,514	\$ 182,957	\$ 873,194	Public Debt Redemptions (Table III-B)	\$ 22,751	\$ 156,813	\$ 855,563
Agriculture Loan Repayments (misc) ¹	11	180	1,376	Commodity Credit Corporation	54	664	11,570
Commodity Credit Corporation	31	629	3,028	Defense Vendor Payments (EFT)	268	4,238	33,350
Customs and Certain Excise Taxes	99	1,218	8,854	Education Department	262	2,664	18,843
Deposits by States:				Energy Department	69	829	7,173
Unemployment	42	1,912	6,176	Family Support Payments (HHS)	2	36	631
Supplemental Security Income	—	269	1,315	Federal Employees Insurance Payments	47	1,215	8,700
Energy Department	9	250	2,372	Federal Highway Administration	83	816	7,152
Estate and Gift Taxes	137	1,017	7,993	Federal Salaries (EFT)	34	3,562	33,393
Federal Reserve Earnings	—	1,348	9,577	Food and Nutrition Service (misc)	79	808	5,560
Foreign Deposits, Military Sales	50	635	5,302	Food Stamps	85	1,081	7,506
Housing and Urban Development (HUD)	17	442	3,053	Health and Human Services Grants (misc)	125	1,884	14,188
Individual Income and Employment Taxes, Not Withheld	219	2,175	61,131	Housing and Urban Development (HUD)	102	1,813	15,457
Postal Service	410	4,794	34,369	Interest on Public Debt	12	33,103	84,815
Taxes Received (Table IV)	1,727	23,065	168,217	Labor Department	29	443	3,789
Other Deposits:				Medicare	850	9,592	82,182
Prepayment of Treasury Securities (net)	-78			Medicaid	366	5,288	39,014
				Natl Aeronautics & Space Adm. (NASA)	54	522	4,710
				Postal Service Money Orders and Other	146	2,558	19,183
				Temporary Assistance for Needy Families (HHS)	20	864	5,111
				Unemployment Insurance Benefits	88	1,310	7,751
				Other Withdrawals:			
				Thrift Savings Plan Transfer	111		
Total Other Deposits	-78	74	1,293	Unclassified	1,175	20,436	131,943
Change in Balance of Uncollected Funds (closing balance \$ 185)	-94	-87	-82	Total, Other Withdrawals	1,286	55,114	308,002
Transfers from Depositories	2,325	86,192	535,023	Transfers to Depositories	545	22,645	151,482
Total Federal Reserve Account	27,419	307,071	1,722,191	Total Federal Reserve Account	27,359	307,863	1,725,125
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	2,985	53,302	372,122	Transfers to Federal Reserve Banks (Table V)	2,325	86,192	535,023
Transfers from Federal Reserve Banks	545	22,645	151,482	Total Withdrawals (net of transfers)	26,814	285,218	1,573,643
Total Tax and Loan Note Accounts (Table V)	3,530	75,947	523,604	Net Change in Operating Cash Balance	+1,265	-11,038	-14,352
Total Deposits (net of transfers)	28,079	274,181	1,559,291				

¹ Includes Agriculture credit and Rural housing and business funds.
 * less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 22,585	\$ 91,634	\$ 630,878
Regular Series	\$ 22,281	\$ 86,512	\$ 556,346	Notes	*	61,665	202,088
Cash Management Series	—	22,389	78,737	Bonds	*	1	5
Notes	—*	59,548	191,543	Federal Financing Bank	—	—	—
Bonds	—1	11,334	22,518	Nonmarketable:			
Inflation - Indexed Securities Increment	—1	—27	197	Savings and Retirement Plan Series	65	889	6,040
Federal Financing Bank	—	—	—	Government Account Series	49,116	673,862	4,779,654
Nonmarketable:				Domestic Series	—	—	4
Savings and Retirement Plan Series:				Foreign Series	100	200	850
Cash Issue Price	17	309	2,490	State and Local Series	*	2,425	15,696
Interest Increment	—	—	3,101	Other	*	*	3
Government Account Series	48,265	671,161	4,847,049	Total Redemptions	71,866	830,676	5,635,217
Domestic Series	—	—	4	Net Change in Public Debt Outstanding	—657	+25,542	+102,461
Foreign Series	—	—	1,800				
State and Local Series	649	4,992	33,818				
Other	—	—	75				
Total Issues	71,209	856,218	5,737,678				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 71,209	\$ 856,218	\$ 5,737,678
Premium on New Issues	—*	480	668
Discount in New Issues:			
Bills (-)	431	2,475	14,350
Bonds and Notes (-)	—*	131	480
Government Account Transaction (-)	48,265	671,161	4,847,049
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	—1	—27	172
Total Public Debt Cash Receipts	22,514	182,957	873,194
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	71,866	830,676	5,635,217
Government Account Transactions (-)	49,116	673,862	4,779,654
Total Public Debt Cash Redemptions	22,751	156,813	855,563

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,515,607	\$5,516,264	\$5,490,064	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment ¹	71,451	71,124	70,909	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	78	78	76	68
Total Subject to Limit	5,428,699	5,429,683	5,403,697	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 4,763	\$ 69,232	\$ 463,064
Individual Estimated Income Taxes	*	49	784
Railroad Retirement Taxes	5	350	1,709
Excise Taxes	31	2,692	22,391
Corporation Income Taxes	53	2,759	64,259
Federal Unemployment Taxes	6	604	1,950
Estate and Gift Taxes	—	*	*
Change in balance of Unclassified Taxes	—33	+2,304	+1,281
Total	4,825	77,990	555,437
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	284	9,253	67,302
Remittance Option Depositories	1,443	13,812	100,915
Tax and Loan Note Accounts	2,985	53,302	372,122
Inter-agency Transfers	112	1,624	15,098

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 120	\$ 537	\$ 22,648	\$ 23,305
Investments:				
Credits	11	56	2,919	2,985
Transfers to Depositories	1	3	541	545
Withdrawals:				
Treasury Initiated	—	—	558	558
Depository Initiated	4	21	1,742	1,767
Closing Balance Today	127	576	23,807	24,510

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 11,360	\$ 17,641
Business	67	2,528	12,256