



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, February 12, 1998
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,101	\$ 4,401	\$ 5,552	\$ 7,692
Tax and Loan Note Accounts (Table V)	7,275	11,039	34,756	35,930
Total Operating Balance	12,376	15,440	40,307	43,621

TABLE II — Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 22,589	\$ 95,240	\$ 785,477	Public Debt Redemptions (Table III-B)	\$ 23,980	\$ 102,901	\$ 801,651
Agriculture Loan Repayments (misc) ¹	8	124	1,320	Commodity Credit Corporation	28	505	11,411
Commodity Credit Corporation	58	411	2,810	Defense Vendor Payments (EFT)	221	2,802	31,915
Customs and Certain Excise Taxes	76	842	8,479	Education Department	415	1,818	17,997
Deposits by States:				Energy Department	64	556	6,900
Unemployment	51	1,709	5,973	Family Support Payments (HHS)	10	4	599
Supplemental Security Income	—	269	1,315	Federal Employees Insurance Payments	166	969	8,454
Energy Department	6	189	2,311	Federal Highway Administration	121	586	6,922
Estate and Gift Taxes	75	665	7,641	Federal Salaries (EFT)	387	3,296	33,127
Federal Reserve Earnings	—	866	9,095	Food and Nutrition Service (misc)	35	523	5,274
Foreign Deposits, Military Sales	17	575	5,242	Food Stamps	85	660	7,085
Housing and Urban Development (HUD)	23	363	2,974	Health and Human Services Grants (misc)	156	1,241	13,544
Individual Income and Employment Taxes, Not Withheld	123	1,512	60,468	Housing and Urban Development (HUD)	70	1,394	15,038
Postal Service	331	3,335	32,910	Interest on Public Debt	5	6,518	58,229
Taxes Received (Table IV)	657	14,177	159,330	Labor Department	27	303	3,649
Other Deposits:				Medicare	645	6,266	78,855
Prepayment of Treasury Securities (net)	-88			Medicaid	643	3,572	37,297
				Natl Aeronautics & Space Adm. (NASA)	24	324	4,512
				Postal Service Money Orders and Other	143	1,884	18,509
				Temporary Assistance for Needy Families (HHS)	35	726	4,973
				Unemployment Insurance Benefits	75	871	7,313
				Other Withdrawals:			
				Export-Import Bank (net)	73		
				IRS Tax Refunds (EFT)	82		
Total Other Deposits	-88	152	1,371	Unclassified	906	16,461	127,968
Change in Balance of Uncollected Funds (closing balance \$ 85)	+20	+13	+18	Total, Other Withdrawals	1,061	43,046	295,934
Transfers from Depositories	5,152	67,668	516,499	Transfers to Depositories	—	7,796	136,632
Total Federal Reserve Account	29,096	188,111	1,603,231	Total Federal Reserve Account	28,396	188,559	1,605,821
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
Taxes Received (Table IV)	1,387	32,392	351,212	Transfers to Federal Reserve Banks (Table V)	5,152	67,668	516,499
Transfers from Federal Reserve Banks	—	7,796	136,632	Total Withdrawals (net of transfers)	28,396	180,764	1,469,189
Total Tax and Loan Note Accounts (Table V)	1,387	40,187	487,844	Net Change in Operating Cash Balance	-3,064	-27,931	-31,245
Total Deposits (net of transfers)	25,332	152,835	1,437,944				

¹ Includes Agriculture credit and Rural housing and business funds.
* less than \$500,000

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Finance Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received, and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 23,744	\$ 69,048	\$ 608,293
Regular Series	\$ 21,987	\$ 64,230	\$ 534,063	Notes	*	31,426	171,849
Cash Management Series	—	—	56,349	Bonds	*	1	5
Notes	—	30,603	162,597	Federal Financing Bank	—	—	—
Bonds	—	—	11,184	Nonmarketable:			
Inflation - Indexed Securities Increment	-1	-17	208	Savings and Retirement Plan Series	60	627	5,778
Federal Financing Bank	—	—	—	Government Account Series	49,093	479,532	4,585,324
Nonmarketable:				Domestic Series	—	—	4
Savings and Retirement Plan Series:				Foreign Series	—	100	750
Cash Issue Price	18	216	2,396	State and Local Series	176	1,700	14,970
Interest Increment	—	—	3,101	Other	*	*	3
Government Account Series	50,880	469,726	4,645,613	Total Redemptions	73,073	582,433	5,386,975
Domestic Series	—	—	4	Net Change in Public Debt Outstanding	+816	-15,600	+61,319
Foreign Series	—	—	1,800				
State and Local Series	1,005	2,076	30,902				
Other	—	—	75				
Total Issues	73,889	566,834	5,448,294				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 73,889	\$ 566,834	\$ 5,448,294
Premium on New Issues	—	—	188
Discount in New Issues:			
Bills (-)	422	1,830	13,705
Bonds and Notes (-)	—	54	403
Government Account Transaction (-)	50,880	469,726	4,645,613
Interest Increment on Savings and Retirement Plan Series (-)	—	—	3,101
Inflation - Indexed Securities Increment	-1	-17	182
Total Public Debt Cash Receipts	22,589	95,240	785,477
Deposited in Federal Reserve Account			
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	73,073	582,433	5,386,975
Government Account Transactions (-)	49,093	479,532	4,585,324
Total Public Debt Cash Redemptions	23,980	102,901	801,651

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month to date	Fiscal year to date
Total Public Debt				
Outstanding	\$5,474,465	\$5,473,648	\$5,490,064	\$5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	534	534	534	536
Discount Adjustment ¹	71,520	71,199	70,909	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus Other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	76	76	76	68
Total Subject to Limit	5,387,487	5,386,991	5,403,697	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.0 billion.

¹ Represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,789	\$ 45,283	\$ 439,114
Individual Estimated Income Taxes	*	49	783
Railroad Retirement Taxes	7	230	1,589
Excise Taxes	31	1,374	21,073
Corporation Income Taxes	42	722	62,222
Federal Unemployment Taxes	8	576	1,921
Estate and Gift Taxes	—	—	*
Change in balance of Unclassified Taxes	+282	-252	-1,275
Total	2,158	47,981	525,428

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	225	6,042	64,091
Remittance Option Depositories	433	8,135	95,239
Tax and Loan Note Accounts	1,387	32,392	351,212
Inter-agency Transfers	114	1,412	14,886

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 45	\$ 247	\$ 10,748	\$ 11,039
Investments:				
Credits	7	50	1,330	1,387
Transfers to Depositories	—	—	—	—
Withdrawals:				
Treasury Initiated	—	—	4,879	4,879
Depository Initiated	*	12	260	273
Closing Balance Today	51	285	6,939	7,275

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 3,967	\$ 10,247
Business	125	1,451	11,179