



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, September 29, 2006
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

| Type of account | Closing balance today | Opening balance | | |
|---|-----------------------|------------------|------------------|------------------|
| | | Today | This month | This fiscal year |
| Federal Reserve Account..... | \$ 5,451 | \$ 4,450 | \$ 4,907 | \$ 4,381 |
| Tax and Loan Note Accounts (Table V)..... | 46,676 | 48,196 | 11,531 | 31,300 |
| Total Operating Balance..... | \$ 52,127 | \$ 52,646 | \$ 16,437 | \$ 35,680 |

TABLE II—Deposits and Withdrawals of Operating Cash

| Deposits | Today | This month to date | Fiscal year to date | Withdrawals | Today | This month to date | Fiscal year to date |
|---|------------------|--------------------|---------------------|---|------------------|--------------------|---------------------|
| Federal Reserve Account: | | | | Federal Reserve Account: | | | |
| Agriculture Loan Repayments (misc)..... | \$ 15 | \$ 361 | \$ 5,064 | Commodity Credit Corporation programs..... | \$ 43 | \$ 1,625 | \$ 32,531 |
| Commodity Credit Corporation programs..... | 98 | 923 | 13,925 | Defense Vendor Payments (EFT)..... | 1,216 | 25,120 | 293,094 |
| Customs and Certain Excise Taxes..... | 167 | 2,966 | 32,721 | Education Department programs..... | 719 | 8,072 | 94,608 |
| Deposits by States: | | | | Energy Department programs..... | 321 | 2,546 | 27,667 |
| Supplemental Security Income..... | 1 | 285 | 4,519 | Federal Employees Insurance Payments..... | 224 | 4,061 | 49,314 |
| Unemployment..... | 14 | 281 | 36,356 | Fed. Highway Administration programs..... | 4 | 3,780 | 33,062 |
| Education Department programs..... | 107 | 2,590 | 28,737 | Federal Salaries (EFT)..... | 230 | 12,658 | 150,952 |
| Energy Department programs..... | 29 | 659 | 8,021 | Food and Nutrition Service (misc)..... | 54 | 1,985 | 30,108 |
| Estate and Gift Taxes..... | 145 | 2,417 | 27,199 | Food Stamps..... | 55 | 1,648 | 21,624 |
| Federal Reserve Earnings..... | 0 | 2,362 | 29,945 | GSA programs..... | 31 | 1,245 | 16,029 |
| Foreign Deposits, Military Sales..... | 50 | 1,458 | 12,881 | Health and Human Services Grants (misc)..... | 679 | 5,799 | 73,480 |
| FTD's Received (Table IV)..... | 3,386 | 56,194 | 547,184 | Housing and Urban Development programs..... | 100 | 3,995 | 48,897 |
| Housing and Urban Development programs..... | 34 | 566 | 7,699 | Interest on Treasury Securities..... | 3 | 1,748 | 146,885 |
| Individual Income and Employment Taxes, Not Withheld..... | 297 | 57,493 | 417,569 | Justice Department programs..... | 23 | 1,092 | 14,728 |
| Interest recd from T&L Depositories..... | 7 | 91 | 921 | Labor Dept. prgms (excl. unemployment)..... | 135 | 1,026 | 13,139 |
| Justice Department programs..... | 35 | 720 | 5,488 | Medicaid..... | 807 | 13,835 | 178,842 |
| Postal Service..... | 340 | 8,150 | 101,034 | Medicare..... | 207 | 28,660 | 374,270 |
| Public Debt Cash Issues (Table III-B)..... | 159 | 305,797 | 4,459,341 | NASA programs..... | 0 | 1,842 | 13,120 |
| Other Deposits: | | | | Postal Service Money Orders and Other..... | 302 | 4,111 | 51,146 |
| Air Transport Security Fees..... | 140 | 162 | 2,213 | Public Debt Cash Redemp. (Table III-B)..... | 231 | 352,911 | 4,297,869 |
| Comptroller of the Currency-Assessment..... | 319 | 319 | 621 | Social Security Benefits (EFT)..... | 0 | 36,377 | 427,709 |
| FSA Tobacco Assessments..... | 125 | 135 | 813 | Temporary Assistance for Needy Families (HHS)..... | 167 | 1,326 | 17,260 |
| Minerals Management Svc/Collections..... | 160 | 704 | 10,866 | Unemployment Insurance Benefits..... | 81 | 2,079 | 30,871 |
| Securities and Exchange Commission..... | 886 | 886 | 2,084 | Veterans Affairs programs..... | 96 | 1,997 | 22,859 |
| Thrift Savings Plan Transfer..... | 52 | 271 | 8,787 | Other Withdrawals: | | | |
| Total Other Deposits..... | 1,681 | 3,640 | 36,595 | Emergency Prep & Response (DHS)..... | 83 | 1,239 | 36,842 |
| Change in Balance of Uncollected Funds (closing balance \$142)..... | -36 | -48 | -84 | Federal Aviation Administration..... | 55 | 811 | 7,716 |
| Transfers from Depositories..... | 17,643 | 257,761 | 2,566,613 | Federal Financing Bank (net)..... | -115 | -36 | 1,471 |
| Total Federal Reserve Account..... | 24,171 | 704,666 | 8,341,729 | IRS Tax Refunds Business (EFT)..... | 94 | 1,427 | 15,437 |
| Tax and Loan Note Accounts: | | | | IRS Tax Refunds Individual (EFT)..... | 146 | 777 | 146,390 |
| FTD's Received (Table IV)..... | 6,898 | 162,287 | 1,478,945 | Military Active Duty Pay (EFT)..... | 3,226 | 8,762 | 65,509 |
| Transfers from Federal Reserve Account (Table V)..... | 9,225 | 130,620 | 1,103,045 | Supple. Security Income Benefits (EFT)..... | 1,839 | 3,673 | 21,435 |
| Total Tax and Loan Note Accounts (Table V)..... | 16,123 | 292,907 | 2,581,990 | Tennessee Valley Authority (net)..... | -189 | -203 | -352 |
| Total Deposits (excluding transfers)..... | \$ 13,426 | \$ 609,191 | \$ 7,254,060 | Veterans Benefits (EFT)..... | 2,341 | 4,673 | 27,389 |
| | | | | Unclassified..... | 740 | 21,434 | 328,004 |
| | | | | Total, Other Withdrawals..... | 8,218 | 53,965 | 777,549 |
| | | | | Transfers to Depositories..... | 9,225 | 130,620 | 1,103,045 |
| | | | | Total Federal Reserve Account..... | 23,171 | 704,122 | 8,340,659 |
| | | | | Tax and Loan Note Accounts: | | | |
| | | | | Transfers to Federal Reserve Account (Table V)..... | 17,643 | 257,761 | 2,566,613 |
| | | | | Total Withdrawals (excluding transfers)..... | \$ 13,945 | \$ 573,501 | \$ 7,237,613 |
| | | | | Net Change in Operating Cash Balance..... | \$ -519 | \$ 35,690 | \$ 16,447 |

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, September 29, 2006

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

| Issues | Today | This month to date | Fiscal year to date | Redemptions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|---------------------------------------|------------|--------------------|---------------------|
| Marketable: | | | | Marketable: | | | |
| Bills: | | | | Bills: | \$ 0 | \$ 346,421 | \$ 3,658,172 |
| Regular Series | \$ -1 | \$ 246,638 | \$ 3,403,436 | Notes | 0 | 0 | 536,140 |
| Cash Management Series | 0 | 49,001 | 252,003 | Bonds | 0 | 1 | 12,391 |
| Notes | 0 | 7,997 | 708,100 | Federal Financing Bank | 0 | 0 | 0 |
| Bonds | 0 | 0 | 46,397 | Nonmarketable: | | | |
| Inflation-Protected Securities Increment | 78 | 1,153 | 14,926 | United States Savings Securities | 43 | 1,229 | 16,027 |
| Federal Financing Bank | 0 | 0 | 0 | Government Account Series | 122,590 | 2,482,093 | 31,612,682 |
| Nonmarketable: | | | | Domestic Series | 0 | 0 | 216 |
| United States Savings Securities: | | | | Foreign Series | 0 | 0 | 900 |
| Cash Issue Price | 15 | 233 | 8,505 | State and Local Series | 130 | 3,974 | 65,963 |
| Interest Increment | 1 | 628 | 7,534 | Other | 58 | 1,286 | 8,060 |
| Government Account Series | 155,873 | 2,515,629 | 31,954,824 | | | | |
| Domestic Series | 0 | 0 | 216 | | | | |
| Foreign Series | 0 | 0 | 800 | | | | |
| State and Local Series | 92 | 4,207 | 79,515 | | | | |
| Other | 53 | 1,459 | 8,560 | | | | |
| Total Issues | \$ 156,111 | \$ 2,826,944 | \$ 36,484,815 | Total Redemptions | \$ 122,821 | \$ 2,835,004 | \$ 35,910,551 |
| | | | | Net Change in Public Debt Outstanding | \$ 33,290 | \$ -8,060 | \$ 574,264 |

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

| Transactions | Today | This month to date | Fiscal year to date |
|--|------------|--------------------|---------------------|
| Public Debt Cash Issues: | | | |
| Public Debt Issues (Table III-A) | \$ 156,111 | \$ 2,826,944 | \$ 36,484,815 |
| Premium on New Issues | 0 | 40 | 138 |
| Discount on New Issues: | | | |
| Bills (-) | 0 | 3,778 | 44,623 |
| Bonds and Notes (-) | 0 | 0 | 4,129 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 155,873 | 2,515,629 | 31,954,824 |
| Interest Increment on United States Savings Securities (-) | 1 | 628 | 7,534 |
| Inflation-Protected Securities Increment | 78 | 1,153 | 14,503 |
| Total Public Debt Cash Issues | | | |
| Deposited in Federal Reserve Account | \$ 159 | \$ 305,797 | \$ 4,459,341 |
| Public Debt Cash Redemptions: | | | |
| Public Debt Redemptions (Table III-A) | \$ 122,821 | \$ 2,835,004 | \$ 35,910,551 |
| Premium on Debt Buyback Operation | 0 | 0 | 0 |
| Discount on Debt Buyback Operation (-) | 0 | 0 | 0 |
| Federal Financing Bank (-) | 0 | 0 | 0 |
| Government Account Transactions (-) | 122,590 | 2,482,093 | 31,612,682 |
| Total Public Debt Cash Redemptions | | | |
| Withdrawn from Federal Reserve Acct. | \$ 231 | \$ 352,911 | \$ 4,297,869 |

TABLE III-C—Debt Subject to Limit

| Balance Transactions | Closing balance today | Opening balance | | |
|--|-----------------------|-----------------|--------------|--------------|
| | | Today | This month | Fiscal year |
| Debt Held by the Public ^{1/} | \$ 4,843,121 | \$ 4,843,013 | \$ 4,884,685 | \$ 4,601,239 |
| Intragovernmental Holdings | 3,663,853 | 3,630,671 | 3,630,348 | 3,331,471 |
| Total Public Debt | | | | |
| Outstanding | 8,506,974 | 8,473,684 | 8,515,034 | 7,932,710 |
| Less: Debt Not Subject to Limit: | | | | |
| Other Debt | 506 | 506 | 506 | 509 |
| Unamortized Discount | 72,286 | 73,209 | 73,271 | 47,290 |
| Federal Financing Bank | 14,000 | 14,000 | 14,000 | 14,000 |
| Plus: Other Debt Subject to Limit | | | | |
| Guaranteed Debt of Government Agencies | 96 | 96 | 97 | 130 |
| Total Public Debt Subject to Limit ^{1/} | \$ 8,420,278 | \$ 8,386,065 | \$ 8,427,353 | \$ 7,871,040 |
| Statutory Debt Limit | \$ 8,965,000 | \$ 8,965,000 | \$ 8,965,000 | \$ 8,184,000 |

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

| Classification | Today | This month to date | Fiscal year to date |
|---|-----------|--------------------|---------------------|
| Withheld Income and Employment Taxes | \$ 6,839 | \$ 126,537 | \$ 1,617,535 |
| Individual Income Taxes | 7 | 2,179 | 13,105 |
| Railroad Retirement Taxes | 18 | 357 | 4,703 |
| Excise Taxes | 3,618 | 8,046 | 72,464 |
| Corporation Income Taxes | 123 | 85,906 | 368,018 |
| Federal Unemployment Taxes | 4 | 61 | 7,783 |
| Estate and Gift Taxes & Misc IRS Rpts. | 4 | 272 | 2,513 |
| Change in Balance of Unclassified Taxes | -24 | 84 | -67 |
| Total | \$ 10,589 | \$ 223,442 | \$ 2,086,053 |
| These Receipts were deposited in: | | | |
| Federal Reserve Account: | | | |
| Directly | 973 | 5,298 | 45,239 |
| Collector Depositories | 2,413 | 50,897 | 501,945 |
| Tax and Loan Accounts | 6,898 | 162,287 | 1,478,945 |
| Inter-agency Transfers | 306 | 4,961 | 59,924 |

TABLE V—Tax and Loan Note Accounts by Depository Category

| Balance Transactions | Type of Depository | | | Total |
|---------------------------|--------------------|--------|----------|-----------|
| | A | B | C | |
| Opening Balance Today | \$ 61 | \$ 484 | \$ 8,652 | \$ 48,196 |
| Deposits: | | | | |
| Taxes Received (Table IV) | 8 | 88 | 6,802 | 6,898 |
| Transfers to Depositories | 0 | 0 | 385 | 385 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 4,840 |
| Repo Investment | 0 | 0 | 0 | 4,000 |
| Withdrawals: | | | | |
| Treasury Initiated | 0 | 0 | 6,337 | 6,337 |
| Depository Initiated | 3 | 50 | 2,252 | 2,306 |
| Special Direct Investment | 0 | 0 | 0 | 0 |
| Term Investment | 0 | 0 | 0 | 5,000 |
| Repo Investment | 0 | 0 | 0 | 4,000 |
| Closing Balance Today | \$ 66 | \$ 521 | \$ 7,249 | \$ 46,676 |

TABLE VI—Income Tax Refunds Issued

| Classification | Today | This month to date | Fiscal year to date |
|----------------|--------|--------------------|---------------------|
| Individual | \$ 641 | \$ 23,264 | \$ 234,213 |
| Business | 211 | 3,637 | 39,418 |

^{1/} The Department of the Treasury began a pilot program for the repurchase of marketable Treasury securities on March 27, 2006. In this program, Treasury invests cash not immediately needed for operations of the Government by purchasing Treasury securities under an agreement that the seller will repurchase the Treasury securities in 1 or more days. Between the start of the program and September 26, 2006 Treasury reduced the amount of Debt Subject to Limit by the par value of the Treasury securities purchased and held by Treasury under the repurchase agreements, less unamortized discount on bills. Treasury has decided to stop making this adjustment during the remainder of the pilot program while further consideration is given to the most appropriate way to reflect these transactions in the reporting of debt outstanding. The par value of the Treasury securities held by Treasury under repurchase agreements, less unamortized discount on bills, was \$4,077 million.

^{2/} Does not include \$38 million offset by FMS for the month of September 2006, and \$2,774 million for the fiscal year-to-date for Treasury Offset Program against Tax Refunds issued.