



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, September 28, 2006
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,450	\$ 4,585	\$ 4,907	\$ 4,381
Tax and Loan Note Accounts (Table V).....	48,196	65,089	11,531	31,300
Total Operating Balance.....	\$ 52,646	\$ 69,674	\$ 16,437	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 28	\$ 346	\$ 5,049	Commodity Credit Corporation programs.....	\$ 60	\$ 1,582	\$ 32,488
Commodity Credit Corporation programs.....	27	825	13,827	Defense Vendor Payments (EFT).....	1,274	23,903	291,877
Customs and Certain Excise Taxes.....	88	2,798	32,554	Education Department programs.....	404	7,352	93,888
Deposits by States:				Energy Department programs.....	174	2,225	27,346
Supplemental Security Income.....	279	285	4,519	Federal Employees Insurance Payments.....	475	3,837	49,090
Unemployment.....	39	267	36,341	Fed. Highway Administration programs.....	334	3,776	33,059
Education Department programs.....	223	2,483	28,630	Federal Salaries (EFT).....	758	12,428	150,722
Energy Department programs.....	51	629	7,992	Food and Nutrition Service (misc).....	42	1,932	30,054
Estate and Gift Taxes.....	69	2,272	27,054	Food Stamps.....	29	1,593	21,569
Federal Reserve Earnings.....	0	2,362	29,945	GSA programs.....	108	1,214	15,998
Foreign Deposits, Military Sales.....	6	1,408	12,831	Health and Human Services Grants (misc).....	353	5,120	72,801
FTD's Received (Table IV).....	682	52,808	543,798	Housing and Urban Development programs.....	136	3,895	48,797
Housing and Urban Development programs.....	35	533	7,665	Interest on Treasury Securities.....	7	1,745	146,883
Individual Income and Employment Taxes, Not Withheld.....	384	57,196	417,272	Justice Department programs.....	24	1,069	14,705
Interest recd from T&L Depositories.....	54	84	914	Labor Dept. prgms (excl. unemployment).....	36	891	13,004
Justice Department programs.....	31	685	5,453	Medicaid.....	1,176	13,028	178,035
Postal Service.....	356	7,811	100,694	Medicare.....	245	28,453	374,063
Public Debt Cash Issues (Table III-B).....	58,878	305,637	4,459,182	NASA programs.....	423	1,842	13,120
Other Deposits:				Postal Service Money Orders and Other.....	247	3,810	50,844
Air Transport Security Fees.....	12	22	2,073	Public Debt Cash Redemp. (Table III-B).....	71,436	352,680	4,297,638
				Social Security Benefits (EFT).....	0	36,377	427,709
				Temporary Assistance for Needy Families (HHS).....	32	1,159	17,093
				Unemployment Insurance Benefits.....	83	1,998	30,789
				Veterans Affairs programs.....	99	1,901	22,763
				Other Withdrawals:			
				Agency for Internat'l Development.....	74	710	9,242
				Emergency Prep & Response (DHS).....	118	1,157	36,760
				Federal Aviation Administration.....	57	756	7,662
				Federal Transit Admin.	147	785	3,893
				Pension Benefit Guaranty Corp.....	333	333	4,017
				Transportation Security Admin. (DHS).....	3	158	2,128
Total Other Deposits.....	12	1,959	34,914	Unclassified			
Change in Balance of Uncollected Funds (closing balance \$107).....	24	-13	-49	Total, Other Withdrawals.....	1,602	45,747	769,331
Transfers from Depositories.....	31,267	240,118	2,548,971	Transfers to Depositories.....	13,111	121,395	1,093,820
Total Federal Reserve Account.....	92,534	680,494	8,317,557	Total Federal Reserve Account.....	92,669	680,951	8,317,488
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	1,263	155,389	1,472,047	Transfers to Federal Reserve Account (Table V).....	31,267	240,118	2,548,971
Transfers from Federal Reserve Account (Table V).....	13,111	121,395	1,093,820	Total Withdrawals (excluding transfers).....	\$ 79,558	\$ 559,556	\$ 7,223,668
Total Tax and Loan Note Accounts (Table V).....	14,374	276,784	2,565,867	Net Change in Operating Cash Balance.....	\$ -17,028	\$ 36,209	\$ 16,966
Total Deposits (excluding transfers).....	\$ 62,531	\$ 595,765	\$ 7,240,634				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills:	\$ 71,235	\$ 346,421	\$ 3,658,172
Regular Series	\$ 59,236	\$ 246,638	\$ 3,403,437	Notes	0	0	536,140
Cash Management Series	0	49,001	252,003	Bonds	0	1	12,391
Notes	0	7,997	708,100	Federal Financing Bank	0	0	0
Bonds	0	0	46,397	Nonmarketable:			
Inflation-Protected Securities Increment	39	1,075	14,849	United States Savings Securities	45	1,186	15,984
Federal Financing Bank	0	0	0	Government Account Series	126,952	2,359,503	31,490,092
Nonmarketable:				Domestic Series	0	0	216
United States Savings Securities:				Foreign Series	0	0	900
Cash Issue Price	9	218	8,490	State and Local Series	41	3,844	65,833
Interest Increment	0	627	7,533	Other	116	1,228	8,002
Government Account Series	125,163	2,359,756	31,798,951	Total Redemptions	\$ 198,389	\$ 2,712,183	\$ 35,787,730
Domestic Series	0	0	216	Net Change in Public Debt Outstanding	\$ -13,412	\$ -41,350	\$ 540,974
Foreign Series	0	0	800				
State and Local Series	402	4,115	79,423				
Other	127	1,406	8,507				
Total Issues	\$ 184,977	\$ 2,670,833	\$ 36,328,705				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 184,977	\$ 2,670,833	\$ 36,328,705
Premium on New Issues	0	40	138
Discount on New Issues:			
Bills (-)	896	3,778	44,623
Bonds and Notes (-)	0	0	4,129
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	125,163	2,359,756	31,798,951
Interest Increment on United States Savings Securities (-)	0	627	7,533
Inflation-Protected Securities Increment	39	1,075	14,425
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 58,878	\$ 305,637	\$ 4,459,182
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 198,389	\$ 2,712,183	\$ 35,787,730
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	126,952	2,359,503	31,490,092
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 71,436	\$ 352,680	\$ 4,297,638

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,843,013	\$ 4,854,646	\$ 4,884,685	\$ 4,601,239
Intragovernmental Holdings	3,630,671	3,632,451	3,630,348	3,331,471
Total Public Debt Outstanding	8,473,684	8,487,096	8,515,034	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt	506	506	506	509
Unamortized Discount	73,209	72,445	73,271	47,290
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	96	96	97	130
Total Public Debt Subject to Limit ^{1/}	\$ 8,386,065	\$ 8,400,241	\$ 8,427,353	\$ 7,871,040
Statutory Debt Limit	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,741	\$ 119,698	\$ 1,610,696
Individual Income Taxes	6	2,172	13,098
Railroad Retirement Taxes	4	339	4,685
Excise Taxes	278	4,428	68,846
Corporation Income Taxes	60	85,782	367,894
Federal Unemployment Taxes	2	56	7,778
Estate and Gift Taxes & Misc IRS Rcpts.	1	269	2,509
Change in Balance of Unclassified Taxes	7	108	-43
Total	\$ 2,099	\$ 212,853	\$ 2,075,464

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly	146	4,324	44,266
Collector Depositories	537	48,484	499,533
Tax and Loan Accounts	1,263	155,389	1,472,047
Inter-agency Transfers	154	4,655	59,618

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 59	\$ 472	\$ 8,958	\$ 65,089
Deposits:				
Taxes Received (Table IV)	3	28	1,232	1,263
Transfers to Depositories	0	0	111	111
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	9,000
Repo Investment	0	0	0	4,000
Withdrawals:				
Treasury Initiated	0	0	1,438	1,438
Depository Initiated	1	16	212	229
Special Direct Investment	0	0	0	1,600
Term Investment	0	0	0	24,000
Repo Investment	0	0	0	4,000
Closing Balance Today	\$ 61	\$ 484	\$ 8,652	\$ 48,196

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 2,622	\$ 233,572
Business	20	3,426	39,207

^{1/} The Department of the Treasury began a pilot program for the repurchase of marketable Treasury securities on March 27, 2006. In this program, Treasury invests cash not immediately needed for operations of the Government by purchasing Treasury securities under an agreement that the seller will repurchase the Treasury securities in 1 or more days. Between the start of the program and September 26, 2006, Treasury reduced the amount of Debt Subject to Limit by the par value of the Treasury securities purchased and held by Treasury under the repurchase agreements, less unamortized discount on bills. Treasury has decided to stop making this adjustment during the remainder of the pilot program while further consideration is given to the most appropriate way to reflect these transactions in the reporting of debt outstanding. The par value of the Treasury securities held by Treasury under repurchase agreements, less unamortized discount on bills, was \$3.930 billion.