



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, September 27, 2006
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,585	\$ 4,976	\$ 4,907	\$ 4,381
Tax and Loan Note Accounts (Table V).....	65,089	66,152	11,531	31,300
Total Operating Balance.....	\$ 69,674	\$ 71,128	\$ 16,437	\$ 35,680

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 18	\$ 319	\$ 5,022	Commodity Credit Corporation programs.....	\$ 51	\$ 1,522	\$ 32,428
Commodity Credit Corporation programs.....	32	798	13,800	Defense Vendor Payments (EFT).....	1,235	22,629	290,603
Customs and Certain Excise Taxes.....	84	2,710	32,465	Education Department programs.....	523	6,948	93,484
Deposits by States:				Energy Department programs.....	112	2,051	27,172
Supplemental Security Income.....	1	6	4,239	Federal Employees Insurance Payments.....	160	3,362	48,615
Unemployment.....	10	228	36,302	Fed. Highway Administration programs.....	427	3,442	32,725
Education Department programs.....	71	2,260	28,407	Federal Salaries (EFT).....	212	11,669	149,964
Energy Department programs.....	60	578	7,941	Food and Nutrition Service (misc).....	63	1,890	30,012
Estate and Gift Taxes.....	194	2,204	26,986	Food Stamps.....	28	1,564	21,540
Federal Reserve Earnings.....	658	2,362	29,945	GSA programs.....	54	1,106	15,890
Foreign Deposits, Military Sales.....	26	1,402	12,825	Health and Human Services Grants (misc).....	324	4,767	72,447
FTD's Received (Table IV).....	3,003	52,126	543,116	Housing and Urban Development programs.....	103	3,759	48,662
Housing and Urban Development programs.....	26	497	7,630	Interest on Treasury Securities.....	3	1,738	146,876
Individual Income and Employment Taxes, Not Withheld.....	1,854	56,812	416,888	Justice Department programs.....	26	1,045	14,681
Interest recd from T&L Depositories.....	1	31	860	Labor Dept. prgms (excl. unemployment).....	54	856	12,969
Justice Department programs.....	113	654	5,422	Medicaid.....	494	11,852	176,859
Postal Service.....	376	7,455	100,338	Medicare.....	316	28,208	373,818
Public Debt Cash Issues (Table III-B).....	403	246,759	4,400,303	NASA programs.....	135	1,419	12,697
Other Deposits:				Postal Service Money Orders and Other.....	148	3,562	50,597
Air Transport Security Fees.....	2	11	2,061	Public Debt Cash Redemp. (Table III-B).....	93	281,243	4,226,202
Corps of Engineers.....	164	411	2,807	Social Security Benefits (EFT).....	5,036	36,377	427,709
Pension Benefit Guaranty Corp.....	315	315	3,064	Temporary Assistance for Needy Families (HHS).....	127	1,128	17,062
				Unemployment Insurance Benefits.....	118	1,915	30,706
				Veterans Affairs programs.....	69	1,802	22,664
				Other Withdrawals:			
				Agency for Internat'l Development.....	54	636	9,168
				Emergency Prep & Response (DHS).....	85	1,038	36,641
				Federal Transit Admin.	53	639	3,746
				Interior.....	113	1,260	12,315
				IRS Tax Refunds Business (EFT).....	394	1,333	15,343
				Minerals Management Service.....	171	171	1,086
				Thrift Savings Plan Transfer.....	167	1,659	17,976
				Transportation Security Admin. (DHS).....	36	155	2,125
Total Other Deposits.....	481	1,947	34,902	Unclassified.....	1,089	19,824	326,393
Change in Balance of Uncollected Funds (closing balance \$131).....	10	-37	-73				
Transfers from Depositories.....	10,410	208,852	2,517,704	Total, Other Withdrawals.....	2,163	44,144	767,729
Total Federal Reserve Account.....	17,832	587,960	8,225,023	Transfers to Depositories.....	6,149	108,284	1,080,709
Tax and Loan Note Accounts:				Total Federal Reserve Account.....	18,222	588,281	8,224,818
FTD's Received (Table IV).....	3,197	154,126	1,470,784	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	6,149	108,284	1,080,709	Transfers to Federal Reserve Account (Table V).....	10,410	208,852	2,517,704
Total Tax and Loan Note Accounts (Table V).....	9,347	262,410	2,551,493				
Total Deposits (excluding transfers).....	\$ 10,619	\$ 533,235	\$ 7,178,103	Total Withdrawals (excluding transfers).....	\$ 12,073	\$ 479,997	\$ 7,144,109
				Net Change in Operating Cash Balance.....	\$ -1,454	\$ 53,237	\$ 33,994

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Wednesday, September 27, 2006

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 275,186	\$ 3,586,938
Regular Series.....	\$ 0	\$ 187,402	\$ 3,344,201	Notes.....	0	0	536,140
Cash Management Series.....	0	49,001	252,003	Bonds.....	0	1	12,391
Notes.....	0	7,997	708,100	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	46,397	Nonmarketable:			
Inflation-Protected Securities Increment.....	39	1,036	14,810	United States Savings Securities.....	50	1,141	15,939
Federal Financing Bank.....	0	0	0	Government Account Series.....	123,429	2,232,551	31,363,140
Nonmarketable:				Domestic Series.....	0	0	216
United States Savings Securities:				Foreign Series.....	0	0	900
Cash Issue Price.....	12	208	8,480	State and Local Series.....	0	3,803	65,792
Interest Increment.....	0	627	7,533	Other.....	43	1,112	7,886
Government Account Series.....	119,576	2,234,593	31,673,788	Total Redemptions.....	\$ 123,522	\$ 2,513,794	\$ 35,589,342
Domestic Series.....	0	0	216	Net Change in Public Debt Outstanding.....	\$ -3,505	\$ -27,937	\$ 554,387
Foreign Series.....	0	0	800				
State and Local Series.....	349	3,712	79,020				
Other.....	42	1,279	8,380				
Total Issues.....	\$ 120,018	\$ 2,485,857	\$ 36,143,728				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 120,018	\$ 2,485,857	\$ 36,143,728
Premium on New Issues.....	0	40	138
Discount on New Issues:			
Bills (-).....	0	2,882	43,727
Bonds and Notes (-).....	0	0	4,129
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	119,576	2,234,593	31,673,788
Interest Increment on United States Savings Securities (-).....	0	627	7,533
Inflation-Protected Securities Increment.....	39	1,036	14,386
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 403	\$ 246,759	\$ 4,400,303
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 123,522	\$ 2,513,794	\$ 35,589,342
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	123,429	2,232,551	31,363,140
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 93	\$ 281,243	\$ 4,226,202

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public ^{1/}	\$ 4,854,646	\$ 4,854,458	\$ 4,884,685	\$ 4,601,239
Intragovernmental Holdings.....	3,632,451	3,636,143	3,630,348	3,331,471
Total Public Debt Outstanding.....	8,487,096	8,490,601	8,515,034	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt.....	506	506	506	509
Unamortized Discount.....	72,445	72,577	73,271	47,290
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit Guaranteed Debt of Government Agencies.....	96	96	97	130
Total Public Debt Subject to Limit ^{1/}	\$ 8,400,241	\$ 8,403,614	\$ 8,427,353	\$ 7,871,040
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 6,116	\$ 117,957	\$ 1,608,955
Individual Income Taxes.....	11	2,166	13,092
Railroad Retirement Taxes.....	3	336	4,681
Excise Taxes.....	326	4,150	68,568
Corporation Income Taxes.....	111	85,722	367,834
Federal Unemployment Taxes.....	3	54	7,776
Estate and Gift Taxes & Misc IRS Rcpts.....	2	268	2,509
Change in Balance of Unclassified Taxes.....	-128	100	-50
Total.....	\$ 6,445	\$ 210,754	\$ 2,073,364

These Receipts were deposited in:

Classification	Today	This month to date	Fiscal year to date
Federal Reserve Account:			
Directly.....	94	4,179	44,120
Collect for Depositories.....	2,909	47,947	498,996
Tax and Loan Accounts.....	3,197	154,126	1,470,784
Inter-agency Transfers.....	245	4,502	59,465

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 54	\$ 439	\$ 12,059	\$ 66,152
Deposits:				
Taxes Received (Table IV).....	7	64	3,127	3,197
Transfers to Depositories.....	0	0	149	149
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	2,000
Repo Investment.....	0	0	0	4,000
Withdrawals:				
Treasury Initiated.....	0	0	5,095	5,095
Depository Initiated.....	2	31	1,282	1,315
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	4,000
Closing Balance Today.....	\$ 59	\$ 472	\$ 8,958	\$ 65,089

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 2	\$ 2,617	\$ 233,567
Business.....	556	3,406	39,187

^{1/} The Department of the Treasury began a pilot program for the repurchase of marketable Treasury securities on March 27, 2006. In this program, Treasury invests cash not immediately needed for operations of the Government by purchasing Treasury securities under an agreement that the seller will repurchase the Treasury securities in 1 or more days. Between the start of the program and September 26, 2006, Treasury reduced the amount of Debt Subject to Limit by the par value of the Treasury securities purchased and held by Treasury under the repurchase agreements, less unamortized discount on bills. Treasury has decided to stop making this adjustment during the remainder of the pilot program while further consideration is given to the most appropriate way to reflect these transactions in the reporting of debt outstanding. The par value of the Treasury securities held by Treasury under repurchase agreements, less unamortized discount on bills, was \$4,081 million.