



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, July 25, 2006  
 (Detail, rounded in millions, may not add to totals)

### TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,931	\$ 5,268	\$ 5,525	\$ 4,381
Tax and Loan Note Accounts (Table V).....	8,006	11,236	40,255	31,300
<b>Total Operating Balance.....</b>	<b>\$ 12,937</b>	<b>\$ 16,503</b>	<b>\$ 45,780</b>	<b>\$ 35,680</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 21	\$ 322	\$ 4,244	Commodity Credit Corporation programs.....	\$ 15	\$ 362	\$ 30,188
Commodity Credit Corporation programs.....	33	693	10,480	Defense Vendor Payments (EFT).....	1,619	17,752	236,506
Customs and Certain Excise Taxes.....	731	2,343	25,941	Education Department programs.....	475	4,370	75,151
Deposits by States:				Energy Department programs.....	86	1,404	22,104
Supplemental Security Income.....	0	91	3,449	Federal Employees Insurance Payments.....	366	3,025	39,681
Unemployment.....	156	912	29,614	Fed. Highway Administration programs.....	110	2,164	25,255
Education Department programs.....	77	1,813	22,937	Federal Salaries (EFT).....	236	8,884	121,169
Energy Department programs.....	33	341	6,294	Food and Nutrition Service (misc).....	45	2,045	25,763
Estate and Gift Taxes.....	58	1,647	22,038	Food Stamps.....	46	1,456	18,050
Federal Reserve Earnings.....	0	1,864	23,949	GSA programs.....	59	934	13,189
Foreign Deposits, Military Sales.....	2	955	10,441	Health and Human Services Grants (misc).....	285	3,963	59,747
FTD's Received (Table IV).....	624	32,252	439,856	Housing and Urban Development programs.....	56	3,516	40,324
Housing and Urban Development programs.....	21	578	6,375	Interest on Treasury Securities.....	2	7,192	114,296
Individual Income and Employment Taxes, Not Withheld.....	322	4,988	352,877	Justice Department programs.....	65	895	12,170
Interest recd from T&L Depositories.....	1	88	787	Labor Dept. prgms (excl. unemployment).....	46	724	10,736
Justice Department programs.....	17	929	4,176	Medicaid.....	728	12,062	146,014
Postal Service.....	415	6,424	82,763	Medicare.....	1,374	18,041	303,422
Public Debt Cash Issues (Table III-B).....	228	199,502	3,556,929	NASA programs.....	20	705	9,801
Other Deposits:				Postal Service Money Orders and Other.....	153	3,270	41,660
Air Transport Security Fees.....	2	9	1,681	Public Debt Cash Redemp. (Table III-B).....	134	212,521	3,432,695
Defense Finance & Accounting Service.....	55	535	6,643	Social Security Benefits (EFT).....	0	31,277	350,105
Minerals Management Svc/Collections.....	110	433	8,797	Temporary Assistance for Needy Families (HHS).....	61	892	14,450
				Unemployment Insurance Benefits.....	131	2,042	25,876
				Veterans Affairs programs.....	74	1,453	18,503
				Other Withdrawals:			
				Agency for Internat'l Development.....	63	701	7,516
				Emergency Prep & Response (DHS).....	260	1,076	34,385
				Federal Crop Ins. Corp.....	144	144	1,241
				Interior.....	54	849	9,597
				Transportation Security Admin. (DHS).....	3	105	1,731
<b>Total Other Deposits.....</b>	<b>166</b>	<b>2,093</b>	<b>29,581</b>	Unclassified.....	577	18,305	278,605
Change in Balance of Uncollected Funds (closing balance \$103).....	-70	-23	-45				
Transfers from Depositories.....	5,729	188,200	2,098,221	<b>Total, Other Withdrawals.....</b>	<b>1,101</b>	<b>33,477</b>	<b>669,655</b>
<b>Total Federal Reserve Account.....</b>	<b>8,566</b>	<b>446,011</b>	<b>6,730,909</b>	Transfers to Depositories.....	1,614	72,177	873,851
Tax and Loan Note Accounts:				<b>Total Federal Reserve Account.....</b>	<b>8,902</b>	<b>446,604</b>	<b>6,730,358</b>
FTD's Received (Table IV).....	885	83,774	1,201,076	Tax and Loan Note Accounts:			
Transfers from Federal Reserve Account (Table V).....	1,614	72,177	873,851	Transfers to Federal Reserve Account (Table V).....	5,729	188,200	2,098,221
Total Tax and Loan Note Accounts (Table V).....	2,499	155,950	2,074,927				
<b>Total Deposits (excluding transfers).....</b>	<b>\$ 3,721</b>	<b>\$ 341,585</b>	<b>\$ 5,833,764</b>	<b>Total Withdrawals (excluding transfers).....</b>	<b>\$ 7,288</b>	<b>\$ 374,428</b>	<b>\$ 5,856,507</b>
				<b>Net Change in Operating Cash Balance.....</b>	<b>\$ -3,567</b>	<b>\$ -32,843</b>	<b>\$ -22,743</b>

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 25, 2006

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills.....	\$ 0	\$ 178,411	\$ 2,899,841
Regular Series.....	\$ 0	\$ 186,393	\$ 2,707,263	Notes.....	0	22,741	445,405
Cash Management Series.....	0	0	203,002	Bonds.....	0	1	12,389
Notes.....	0	10,586	574,859	Federal Financing Bank.....	0	0	0
Bonds.....	0	0	26,606	Nonmarketable:			
Inflation-Protected Securities Increment.....	61	1,555	12,424	United States Savings Securities.....	66	1,155	12,850
Federal Financing Bank.....	0	0	0	Government Account Series.....	121,776	1,944,702	25,737,223
Nonmarketable:				Domestic Series.....	0	71	216
United States Savings Securities:				Foreign Series.....	0	0	900
Cash Issue Price.....	7	200	7,956	State and Local Series.....	30	9,218	55,928
Interest Increment.....	0	711	6,232	Other.....	38	924	5,166
Government Account Series.....	123,971	1,952,673	26,044,824	Total Redemptions.....	\$ 121,910	\$ 2,157,224	\$ 29,169,918
Domestic Series.....	0	71	216	Net Change in Public Debt Outstanding.....	\$ 2,350	\$ -119	\$ 487,213
Foreign Series.....	0	0	800				
State and Local Series.....	184	4,017	67,465				
Other.....	37	899	5,486				
Total Issues.....	\$ 124,260	\$ 2,157,105	\$ 29,657,131				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 124,260	\$ 2,157,105	\$ 29,657,131
Premium on New Issues.....	0	0	98
Discount on New Issues:			
Bills (-).....	0	2,621	34,926
Bonds and Notes (-).....	0	46	2,165
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	123,971	1,952,673	26,044,824
Interest Increment on United States Savings Securities (-).....	0	711	6,232
Inflation-Protected Securities Increment.....	61	1,552	12,154
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 228	\$ 199,502	\$ 3,556,929
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 121,910	\$ 2,157,224	\$ 29,169,918
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	121,776	1,944,702	25,737,223
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 134	\$ 212,521	\$ 3,432,695

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public.....	\$ 4,790,444	\$ 4,790,271	\$ 4,797,204	\$ 4,601,239
Intragovernmental Holdings.....	3,629,479	3,627,302	3,622,838	3,331,471
Total Public Debt Outstanding.....	8,419,923	8,417,573	8,420,042	7,932,710
Less: Debt Not Subject to Limit:				
Other Debt.....	506	506	507	509
Repurchase Agreements.....	1,545	3,682	0	0
Unamortized Discount.....	74,548	74,676	74,963	47,290
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	92	92	74	130
Total Public Debt Subject to Limit.....	\$ 8,329,415	\$ 8,324,801	\$ 8,330,646	\$ 7,871,040
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,184,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (net of unamortized discount on bills repurchased).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 1,587	\$ 105,103	\$ 1,336,136
Individual Income Taxes.....	7	113	10,754
Railroad Retirement Taxes.....	1	329	3,846
Excise Taxes.....	131	3,477	55,786
Corporation Income Taxes.....	69	10,451	274,023
Federal Unemployment Taxes.....	18	160	6,739
Estate and Gift Taxes & Misc IRS Rcpts.....	0	57	2,162
Change in Balance of Unclassified Taxes.....	-253	239	151
Total.....	\$ 1,561	\$ 119,930	\$ 1,689,596

These Receipts were deposited in:

Federal Reserve Account:			
Directly.....	129	2,451	34,587
Collector Depositories.....	494	29,802	405,269
Tax and Loan Accounts.....	885	83,774	1,201,076
Inter-agency Transfers.....	52	3,904	48,664

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 19	\$ 165	\$ 1,952	\$ 11,236
Deposits:				
Taxes Received (Table IV).....	4	31	851	885
Transfers to Depositories.....	0	0	114	114
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	1,500
Withdrawals:				
Treasury Initiated.....	19	165	1,762	1,945
Depository Initiated.....	0	1	182	184
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	3,600
Closing Balance Today.....	\$ 4	\$ 29	\$ 972	\$ 8,006

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 3	\$ 2,696	\$ 227,293
Business.....	272	1,640	32,775